

Global White Goods Market Trends, Strategies, Opportunities For 2022-2031

The Business Research Company's White Goods Global Market Report 2022 – Market Size, Trends, And Global Forecast 2022-2026

LONDON, GREATER LONDON, UK, August 11, 2022 /EINPresswire.com/ --According to 'White Goods Global Market Report 2022 – Market Size, Trends, And Global Forecast 2022-2026'



published by The Business Research Company, the white goods market size is expected to grow to \$789.62 billion in 2026 at a compound annual growth rate (CAGR) of 7.34%. The increase in the adoption of smart home appliances by customers to reduce workload is expected to propel the white goods industry growth.

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The white goods market consists of sales of white goods by entities (organizations, partnerships, and sole proprietors) that refer to large household appliances or electrical goods used for domestic purposes. Traditionally, white goods were made of enamel-coated materials that were white, but over time, white goods have become available in multiple colours.

Global White Goods Market Trends

The introduction of new innovative systems is the key trend gaining popularity in the white goods market. The introduction of new innovative systems includes smart home appliances that are technologically advanced and utilize the latest technologies such as artificial intelligence to manage their operations and make daily life easier. Innovative white goods are set for future growth by providing customers with relevant benefits such as reduced workload, time savings, and security. For instance, in September 2020, Samsung, a global home appliances company, launched a new range of artificial intelligence (AI) powered front load washing machines in India. These washing machines come with the company's latest Q-Rator technology, offering smart features to manage laundry. The smart features include a laundry planner to manage the washing machine's time, auto-recommendation for the optimal wash cycle, and a homecare

wizard to manage the washing machine's condition.

Global White Goods Market Segments

The global white goods market is segmented:

By Type: Cleaning Equipment, Preservation and Cooking Equipment, Heating and Cooling

Equipment, Others

By Application: Offline Sales, Online Sales

By Distribution Channel: Supermarket and Hypermarket, Specialty Store, Retail Store, E-

commerce, Others

By End User: Private Sector, Domestic, Corporate, Public Sector, Government, Hospitals By Geography: The global white goods market research report is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, North America accounts for the largest share.

Read more on the global white goods market report here https://www.thebusinessresearchcompany.com/report/white-goods-global-market-report

White Goods Global Market Report 2022 is one of a series of new reports from The Business Research Company that provides white goods market overviews, analyzes and forecasts market size and growth for the global white goods market, white goods global market share, white goods global market segments and geographies, white goods global market players, white goods market leading competitor revenues, profiles and market shares. The white goods market report identifies top countries and segments for opportunities and strategies based on market trends and key competitors' approaches.

TBRC's White Goods Global Market Report 2022 includes information on the following:

Data Segmentations: Market Size, Global, By Region and Country, Historic and Forecast, and Growth Rates for 60 Geographies

Key Market Players: Blue Star Ltd, Videocon Industries Ltd, LG Electronics Inc, Samsung, Haier Group, Whirlpool Corporation, TCL Corporation, Voltas Ltd, Bajaj Electricals Ltd, Onida, Panasonic Corporation, Hitachi Ltd, Electrolux, Midea, and Symphony Limited.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

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