

Biologics Market Set to Reach \$596.65 Billion with Competitive Analysis & Global Outlook by 2029

Biologics Market Registering a CAGR of 9.25% by 2029

SINGAPORE, SINGAPORE, SINGAPORE, August 11, 2022 /EINPresswire.com/ -- [Biologics market](#) research report is a superior solution for businesses if they want to stay ahead of the competition in today's fast moving business environment. What is more, with the report, you can get the details about historic data, present market trends, future product environment, marketing strategies, technological innovation, upcoming technologies, emerging trends or opportunities, and the technical progress in the related industry in this market research report. Biologics report is mainly delivered to the users in the form of PDF or spreadsheet. However, PPT format can also be offered if the client has specified such requirement.

Data Bridge Market Research analyses that [the biologics market](#) was valued at USD 264 billion in 2021 and is expected to reach USD 596.65 billion by 2029, registering a CAGR of 9.25% during the forecast period of 2022 to 2029. In addition to the market insights such as market value, growth rate, market segments, geographical coverage, market players, and market scenario, the market report curated by the Data Bridge Market Research team includes in-depth expert analysis, patient epidemiology, pipeline analysis, pricing analysis, and regulatory framework.

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Key Market Players mentioned in this report:

Pfizer Inc. (US)
GlaxoSmithKline plc (UK)
Novartis AG (Switzerland)
Mylan N.V. (US)
Teva Pharmaceutical Industries Ltd. (Israel)
Sanofi (France)
Boehringer Ingelheim International GmbH. (Germany)
AstraZeneca (UK)
Johnson & Johnson Private Limited (US)

Merck & Co., Inc. (US)
Hoffmann-La Roche Ltd. (Switzerland)

Key Market Analysis and Insights:

Biologics have acquired a lot of momentum in recent years since they are used to treat a variety of diseases and ailments, such as Crohn's disease, ulcerative colitis, rheumatoid arthritis, and other autoimmune diseases. The product's widespread use is expected to drive growth in the [global biologics market](#) in the coming years. Biologics are at the cutting edge of research, supporting the most recent advances. Such breakthroughs are expected to result in revolutionary treatments that give patients new treatment options. New developments and unique therapies are being developed for the production of new biologics, indicating that the global biologics market is anticipated to have a positive future outlook.

Biologics, commonly referred to as biological medications, are disease-modifying antirheumatic drugs (DMARDs) that are manufactured from live creatures or contain living organism components. Vaccines, blood, blood components, tissues, cells, allergies, genes, and recombinant proteins are among the items derived from humans, insects, microbes, animals, plants, and birds. These products regulate the development of essential proteins, alter human hormones and cells, and produce compounds that either activate or suppress the immune system. They also alter the way natural biologic intracellular and cellular activities function.

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Global Biologics Market Scope

The biologics market is segmented on the basis of type, drug class, therapeutic application, source, manufacturing, drug type, mode of purchase, dosage form, route of administration, end-users and distribution channel. The growth amongst these segments will help you analyze meagre growth segments in the industries and provide the users with a valuable market overview and market insights to help them make strategic decisions for identifying core market applications.

Type

Tumor Necrosis Factor (TNF) Inhibitor
T-cell Inhibitor
Selective Co-stimulation Modulators
Interleukin-6 (IL-6) or Interleukin-17 Blocker
Interleukin-1 (IL-1) Blocker
B-cell Inhibitor

Therapeutic Application

Oncology

Autoimmune/Immunologic Diseases

Metabolic Disorders

Ophthalmic Diseases

Respiratory Disorders

Inflammatory Bowel Diseases (IBDs)

Neurological Disorders

Cardiovascular Diseases (CVDs)

Musculoskeletal Disorders (MSDs)

Infectious Diseases

Others

End-Users

Hospitals

Specialty Clinics

Homecare

Others

Biologics Market, By Region:

The biologics market is analysed and market size insights and trends are provided by country, drug type, drug class, therapeutic application, source, manufacturing, drug type, mode of purchase, dosage form, route of administration, end-users and distribution channel as referenced above.

The countries covered in the biologics market report are U.S., Canada and Mexico in North America, Germany, France, U.K., Netherlands, Switzerland, Belgium, Russia, Italy, Spain, Turkey, Rest of Europe in Europe, China, Japan, India, South Korea, Singapore, Malaysia, Australia, Thailand, Indonesia, Philippines, Rest of Asia-Pacific (APAC) in the Asia-Pacific (APAC), Saudi Arabia, U.A.E, South Africa, Egypt, Israel, Rest of Middle East and Africa (MEA) as a part of Middle East and Africa (MEA), Brazil, Argentina and Rest of South America as part of South America

North America dominates the biologics market in terms of market share and market revenue and will continue to flourish its dominance during the forecast period. This is due to the presence of major key players and rising healthcare expenditure will further propel the market's growth rate in this region. Additionally, increase in strategic collaborations for the development of biologics treatment for acute as well as chronic diseases will further propel the market's growth rate in this region.

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Biologics Market Dynamics:

Drivers:

Rise in the prevalence of chronic diseases

The surging prevalence of chronic diseases is a major factor driving the biologics market's growth rate during the forecast period of 2022-2029. As per World Health Organization (WHO), chronic diseases kill more than 41 million people worldwide each year. The most common chronic disease, cardiovascular disease, kills 17.9 million people per year, followed by cancer, diabetes and respiratory disorders. These four groups are responsible for 80% of all chronic disease mortality. Chronic diseases have prompted the development of sophisticated diagnostics and therapeutics. Biologics are medicines that have been genetically modified to target a portion of the immune system that causes inflammation.

Increasing investment for healthcare infrastructure

Another significant factor influencing the growth rate of biologics market is the rising healthcare expenditure which helps in improving its infrastructure. Also, various government organizations aims to improve the healthcare infrastructure by increasing funding and this will further influence the market dynamics.

Furthermore, rising initiatives by public and private organizations to spread awareness will expand the biologics market. Additionally, sedentary lifestyle of people and surging geriatric population will result in the expansion of biologics market. Along with this, favourable reimbursement policies will enhance the market's growth rate.

Table of Contents: Global Biologics Market

- 1 Introduction
- 2 Market Segmentation
- 3 Executive Summary
- 4 Premium Insight
- 5 Market Overview
- 6 Covid-19 Impact on Biologics in Healthcare Industry
- 7 Global Biologics Market, by Product Type
- 8 Global Biologics Market, by Modality
- 9 Global Biologics Market, by Type
- 10 Global Biologics Market, by Mode
- 11 Global Biologics Market, by End User

- 12 Global Biologics Market, by Geography
- 13 Global Biologics Market, Company Landscape
- 14 Swot Analysis
- 15 Company Profiles
- 16 Questionnaire
- 17 Related Reports

Check Complete Table of Contents with List of Table and Figures @

<https://www.databridgemarketresearch.com/toc/?dbmr=global-biologics-market>

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