

# Global Cultured Meat Market Share Likely to Reach At a CAGR of 15% By 2030 - Custom Market Insights

According to CMI the global cultured meat market size was worth around USD 119 million in 2021 and is predicted to grow to around USD 450 million by 2030

SANDY, UTAH, UNITED STATES, August 11, 2022 /EINPresswire.com/ --According to <u>Custom Market Insights</u> (CMI), the <u>global cultured meat market</u> size was worth around USD 119 million in 2021 and is predicted to grow to around USD 450 million by 2030 with a



compound annual growth rate (CAGR) of roughly 15% between 2022 and 2030. The report analyses the <u>cultured meat market</u>'s drivers and restraints, as well as the impact they have ondemand throughout the projection period. In addition, the report examines global opportunities in the global cultured meat market.

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## **Growth Factors**

Increased meat consumption, coupled with increased demand for nutritious meat, is expected to drive market expansion over the forecast period. Consumers are shifting their focus to a more nutritious diet that promotes a more sustainable lifestyle and is less dependent on animal protein.

## Segmental Overview

Based on the source, the market is divided into beef, pork, chicken, duck, and seafood. Among them, chicken consumed much more than other meats, so the poultry sector had a large market share. Therefore, the major producers are mainly focused on the production of poultry, which is very popular all over the world.

#### **Regional Overview**

Based on the regional division, in 2021, the majority of the market share was occupied by the North American region. Some of the major factors responsible for the dominant market share are increased urbanization, increased technological advances in cell culture, growth in R&D activities, and the presence of international players in the region. In addition, a group of Americans has shifted their tastes to alternative meat products for increased profits.

The study includes an in-depth competitive analysis of these key players in the cultured meat market with their company profiles, recent developments, and key market strategies. Cubiq Foods S.L., Future Meat Technologies, Meatable B.V., Memphis Meats, Mission Barns, Mosa Meat BV, and Redefine Meatare other players in the market.

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Memphis Meats SuperMeat Just, Inc Aleph Farms Ltd Appleton Meats

The global cultured meat market is segmented as follows:

By Source

Poultry Beef Seafood Pork Duck

#### By End-Use

Nuggets Burgers Meatballs Sausages

To know about the assumptions considered for the study, download the pdf brochure @ <u>https://www.custommarketinsights.com/request-for-free-sample/?reportid=11812</u>

By Geography

North America The U.S. Canada Mexico Europe France The UK Spain Germany Italy **Rest of Europe** Asia Pacific China Japan India Australia South Korea Rest of Asia Pacific The Middle East & Africa Saudi Arabia UAE

UAE Egypt Kuwait South Africa Rest of the Middle East & Africa

Latin America

Brazil Argentina Rest of Latin America

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