

Insights Into The Global Used Cars Market 2022-2031 Forecast Period

The Business Research Company's Used Cars Global Market Report 2022 – Market Size, Trends, And Forecast 2022-2026

LONDON, GREATER LONDON, UK,
August 15, 2022 /EINPresswire.com/ --

As per The Business Research Company's "Used Cars Global Market Report 2022", the [used cars market](#) size is expected to grow from \$1.15

trillion in 2021 to \$1.22 trillion in 2022 at a compound annual growth rate (CAGR) of 5.57%. The global used cars market size is expected to reach \$1.52 trillion in 2026 at a CAGR of 5.73%.

According to the used cars industry analysis, the emergence of online platforms for used car sales globally is significantly driving the growth of the market.

Request a Sample now to gain a better understanding of used cars market:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=6555&type=smp>

Key Trends In The Used Cars Market

Increasing investment in the market is one of the key used cars market trends gaining popularity. Major companies operating in the market are focused on increasing investments for business expansion and strengthening their business position. For instance, in December 2020, Volkswagen, a leading motor vehicle manufacturer based in Germany, announced the expansion of its digitally connected pre-owned automobile dealership network in India with the opening of two new locations, one each in Ahmedabad and Bengaluru. In addition, the automaker reiterated its intention to open 21 such dealerships that will increase its focus on used cars business investments.

Overview Of The Used Cars Market

The used cars market consists of the sale of used cars by entities (organizations, partnerships, and sole proprietors) that refer to cars that are preowned by one or more owners. Used cars are generally purchased due to budget restrictions or by first-time buyers. In addition to that, a used car has an advantage over a new one as it depreciates at a slower pace. Particularly for first-time car buyers, used cars are more useful and affordable at the same time.



The Business
Research Company

Used Cars Global Market Report 2022 – Market Size,
Trends, And Global Forecast 2022-2026

Learn more on the global used cars market report at:

<https://www.thebusinessresearchcompany.com/report/used-cars-global-market-report>

Used Cars Global Market Report 2022 from TBRC covers the following information:

Market Size Data

- Forecast period: Historical and Future
- By region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- By countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Market Segmentation

- By Vehicle Type: Hatchback, Sedan, SUV
- By Fuel Type: Petrol, Diesel, Hybrid/Electric
- By Sales Channel: Peer-To-Peer, Franchised Dealers, Independent Dealers
- By Geography: The global [used cars market research](#) report is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, Asia-Pacific holds the largest share in the market.

Major market players such as Hendrick Automotive Group, Group 1 Automotive, Inc., Cox Automotive, Asbury Automotive Group, Inc., CarMax Business Services LLC, TrueCar, Inc, Pendragon PLC, Lithia Motors, Inc., The Hertz Corporation, AutoNation, Quikr, Honda Auto Terrace, Toyota U-Trust, Vroom, OLX, Cars24 services private limited, Big Boy Toyz ltd, Alibaba.com, Scout24 AG.

Trends, opportunities, strategies and so much more.

Used Cars Global Market Report 2022 is one of The Business Research Company's comprehensive reports that provides an overview of used cars global market. The market report analyzes used cars global market size, used cars market growth drivers, used cars market segments, used cars market major players, used cars market growth across geographies, and used cars market competitors' revenues and market positioning. The used cars market report enables you to gain insights on opportunities and strategies, as well as identify countries and segments with the highest growth potential.

Not what you were looking for? Go through similar reports by The Business Research Company:

Automobile Rental And Leasing Market - By Type (Passenger Car Rental , Passenger Car Leasing, Truck, Utility Trailer, And Recreational Vehicle Rental And Leasing), By Type Of Mode (Offline, Online), By Type Of Lease (Open, Close), By End User (Individual, Corporate), And By Region, Opportunities And Strategies – Global Forecast To 2030

<https://www.thebusinessresearchcompany.com/report/automobile-rental-and-leasing-market>

Electric Cars Global Market Report 2022 – By Type (Battery Electric Vehicle (BEV), Plug-in Hybrid Electric Vehicle (PHEV), Hybrid Electric Vehicle (HEV)), By Battery Type (Lithium-Iron-Phosphate (LFP), Lithium–Nickel–Manganese Cobalt Oxide (Li-NMC), Lithium–Titanate oxide (LTO) battery, Lithium–Nickel–Cobalt–Aluminum oxide (NCA) battery, Nickel–metal hydride (NiMH) battery, Lead Acid Battery), By Application (Home Use, Commercial Use) – Market Size, Trends, And Global Forecast 2022-2026

<https://www.thebusinessresearchcompany.com/report/electric-cars-global-market-report>

Connected Cars Market 2022 – By Product Type (Embedded, Tethered, Integrated), By Application (Navigation, Infotainment, Telematics, Combination), By Services (Driver Assistance, Safety and Well-Being; Entertainment, Vehicle Management, Mobility Management, Other Services), And By Region, Opportunities And Strategies – Global Forecast To 2031

<https://www.thebusinessresearchcompany.com/report/connected-cars-market>

About [The Business Research Company?](#)

The Business Research Company has published over 3000 industry reports, covering over 3000 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets.

Call us now for personal assistance with your purchase:

Europe: +44 207 1930 708

Asia: +91 88972 63534

Americas: +1 315 623 0293

Email: info@tbrc.info

Check out our:

LinkedIn: <https://bit.ly/3b7850r>

Twitter: <https://bit.ly/3b1rmjS>

YouTube: https://www.youtube.com/channel/UC24_fI0rV8cR5DxICpgmyFQ

Blog: <http://blog.tbrc.info/>

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/585686747>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.