

Digital Rights Management Growth Will Hit \$24.63 Billion By 2030 | Growth With Recent Trends & Demand

The global digital rights management market share was dominated by video-on-demand segment and is expected to maintain its dominance in upcoming years.

PORTLAND , PORTLAND, OR, UNITED STATE, August 12, 2022

/EINPresswire.com/ -- Rise in copyright protection policies for digital IPs and corporate needs to protect their data have boosted the growth of the global [digital rights management market](#).

However, costly fees and complexity of DRMs and limited control over the content hinder the market growth.

On the contrary, rise in demand for OTT content delivery, rise in penetration of digital devices, and the growing data volumes are expected to open new opportunities for the market players in the future.

As per the report, the global digital rights management industry was pegged at \$3.60 billion in 2020, and is expected to reach \$24.63 billion by 2030, growing at a CAGR of 21.4% from 2021 to 2030.

Download Sample Report (Get Full Insights in PDF - 243 Pages) at:

<https://www.alliedmarketresearch.com/request-sample/2476>

Covid-19 scenario:

- The Covid-19 pandemic led to the implementation of home quarantine rules and adoption of work from home culture across the globe. This increased the demand for OTT platforms.
- Due to rise in demand for digital content, the content creators and publishers were prompted



to expand their content libraries and employ several digital rights management methods.

By application, the video on-demand segment held the largest share in 2020, accounting for more than two-fifths of the global digital rights management market, as it protects video content while ensuring smooth delivery and playback. However, the mobile content segment is expected to register the highest CAGR of 23.8% during the forecast period, owing to growth in internet usage and rise in use of smart devices that contain sensitive information.

[LIMITED-TIME OFFER - Buy Now & Get Exclusive Discount on this Report](#)

By industry vertical, the healthcare segment would showcase the highest CAGR of 24.8% from 2021 to 2030, due to concerns regarding unfettered access to data in the healthcare industry. However, the television and film segment held the largest share in 2020, contributing to more than two-fifths of the global digital rights management market, due to use of digital content, rise in customer base for online content-based publishers, and increase in demand for DRM in media and entertainment segment.

By region, the market across North America held the lion's share in 2020, accounting for nearly two-fifths of the market, due to rise in demand for better viewing experience than before, advances in mobile devices, and explosion of internet content. However, the global digital rights management market across Asia-Pacific would showcase the highest CAGR of 23.9% from 2021 to 2030, owing to increase in number of people accessing web content and rise in internet live video streaming, mobile TV, and video-on-demand.

For Report Customization: <https://www.alliedmarketresearch.com/request-for-customization/2476>

Key Benefits For Stakeholders

- The study provides an in-depth analysis of the digital rights management market along with the current trends and future estimations to elucidate imminent investment pockets.
- Information about key drivers, restraints, and opportunities and their impact analysis on the digital rights management market size is provided in the report.
- Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the digital rights management industry.
- The quantitative analysis of digital rights management market for the period 2020–2030 is provided to determine the market potential.

For Purchase Enquiry: <https://www.alliedmarketresearch.com/purchase-enquiry/2476>

Thanks for reading this article; you can also get an individual chapter-wise section or region-wise report versions like North America, Europe, or Asia.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

Similar Report:

1. [Digital Security Market](#)

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP, based in Portland, Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

AMR launched its user-based online library of reports and company profiles, Avenue. An e-access library is accessible from any device, anywhere, and at any time for entrepreneurs, stakeholders, researchers, and students at universities. With reports on more than 60,000 niche markets with data comprising of 600,000 pages along with company profiles on more than 12,000 firms, Avenue offers access to the entire repository of information through subscriptions. A hassle-free solution to clients' requirements is complemented with analyst support and customization requests.

David Correa
Allied Analytics LLP
800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/585691857>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors

try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.