

Passenger Information System Market 2025: How these factors will help to escalate market worth \$45,679 million by 2025

Rising demand for intelligent public transportation system is boosting the market.

PORTLAND, PORTLAND, OR, UNITED STATE, August 12, 2022

/EINPresswire.com/ -- Rise in demand for real-time transit information solutions for the passengers, increased adoption of smartphones, increased penetration of IoT solutions in transportation sector, and advancements in telecommunication offerings are anticipated to drive the

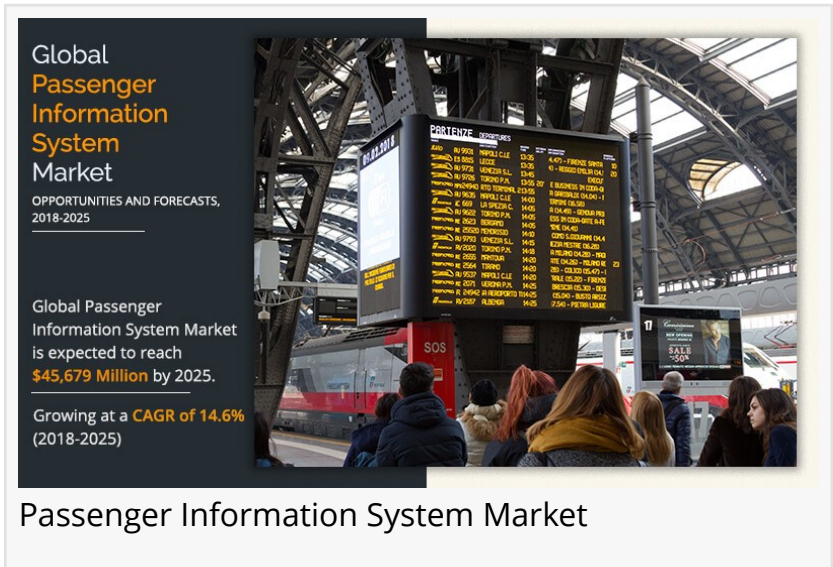
growth of the global [passenger information system market](#). In addition, surge in adoption of cloud and big data technologies is expected to create lucrative opportunities for the growth of the market. However, high cost associated with implementation, managing the passenger information and dearth of advanced infrastructure facilities among the developing economies of Asia-Pacific and LAMEA for installing these systems are anticipated to hamper the market growth during the forecast period.

According to a recent report published by Allied Market Research, titled, "Passenger Information System Market by Component, Solutions, and Mode of Transportation: Global Opportunity Analysis and Industry Forecast, 2018-2025," the global passenger information system market was valued at \$13,703 million in 2016, and is projected to reach at \$45,679 million by 2025, growing at a CAGR of 14.60% from 2018 to 2025.

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Based on mode of transportation segment, the roadway segment led the passenger information system market in 2016, and is projected to maintain its dominance in the future. However, the railway segment is expected to witness the highest growth, owing to its increased need of



Passenger Information System Market

passenger information system to provide accurate and reliable updates to railway passengers before and throughout their journey.

The global passenger information system market was led by the North America in 2016, and is projected to maintain its dominance during the forecast period. However, the Asia-Pacific is anticipated to witness the fastest growth, registering a CAGR of 20.20% during the forecast period.

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Key Findings of the study

- The services segment is expected to exhibit significant increase in terms of revenue during the forecast period.
- In 2016, the roadway segment accounted for the highest revenue among the other modes of transportation.
- Passenger information display system generated the highest revenue in 2016.
- Asia-Pacific is projected to exhibit substantial growth during the forecast period.

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Some of the key players operating in the passenger information system market include Alstom, Cubic Corporation, Hitachi, Ltd., Indra, Mitsubishi Electric Corporation, Siemens AG, Singapore Technologies Electronics Limited, Teleste Corporation, Thales, and Toshiba Corporation.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the

market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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