

# Hydrochloric Acid Market To Reach USD 8,704.2 Million By 2028 | Growing Application in Pharmaceutical Sector

*The rising demand in oil and gas, water treatment, and food processing is driving the market for hydrochloric acid.*

NEW YORK CITY, NEW YORK, UNITED STATES, August 12, 2022

/EINPresswire.com/ -- The global

[Hydrochloric Acid Market](#) is forecast to

reach USD 8,704.2 Million by 2028, according to a new report by Reports and Data. Hydrochloric acid, also known as muriatic acid, is a transparent, very strong solution of hydrogen chloride in water. It is produced using four production methods, a combination of chlorine and hydrogen, chlorination of organic, as a group of co-product in the manufacture of silica, and chemicals, salt-sulfuric acid production process. It is used as an essential product of the chemical industry and is used in many industrial processes such as food manufacturing, oil well acidizing, ore processing, producing calcium chloride, and steel pickling.

The rapid growth in the construction and automotive sector, the demand for steel and allied products is increasing. Hydrochloric acid is used in metal prefixing for galvanizing and soldering, aluminum etching, and metal cleaning. Rapid industrialization and growth in the chemical manufacturing industry is expected to affect the market positively. Rise in investment in the pharmaceutical industry for applications like pH control, catalyst, and others are also driving the demand of the market product.

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Further key findings from the report suggest

Hydrochloric acid is commonly used in the steel industry for the process of pickling. In this process, impurities such as inorganic contaminants, rust or scale, stains from ferrous metals, precious metals, copper, and aluminum alloys are removed. Synthetic HCL is found as an aqueous solution of hydrogen chloride, which is acidic in nature.

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This type of acid is easy to handle and is used for pH balancing and in neutralization. The product is also applicable in industrial chemicals, food, and for the treatment of metal surfaces.

Hydrochloric acid is used to remove unwanted deposits of carbonates and dust in the oil wells to allow gas flow and crude oil in the well. This application is known as stimulation.

In the steel industry, the product is used in steel pickling operations in stainless steel, alloys, and carbon. In this process, iron oxides are removed from the steel surface by using HCL acid. The chemical compound is also used in the metal pickling, aluminum etching, and metal cleaning operation.

Food and Beverage industry is expected to be the largest market for HCL acid, owing to the high demand for the processing of a variety of products. The most extensive application is in the beverage industry for the production of soft drinks.

Key participants include Dow Chemical, Covestro, Olin, Axiall, OxyChem, Westlake Chemical, INOVYN, Shin-Etsu Chemical, BASF, and UNID, among others.

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For the purpose of this report Reports and Data has segmented global Hydrochloric Acid market market on the basis of type, application, and region:

Type Outlook (Revenue, USD Billion; Volume, Kilo Tons; 2020-2028)

- Synthetic Hydrochloric Acid
- By-product Hydrochloric Acid

Applications Outlook (Revenue, USD Billion; Volume, Kilo Tons; 2020-2028)

- Steel Pickling
- Oil Well Acidizing
- Ore Processing
- Food Processing
- Calcium Chloride
- Others

End Users Outlook (Revenue, USD Billion; Volume, Kilo Tons; 2020-2028)

- Food and Beverages
- Pharmaceuticals
- Textiles
- Steel
- Oil and Gas
- Chemical
- Others

## Key Regional Markets Covered in the Report:

North America (U.S.A., Canada, Mexico)

Europe (Italy, U.K., Germany, France, Rest of Europe)

Asia Pacific (India, China, Japan, South Korea, Australia, Rest of Asia Pacific)

Latin America (Chile, Brazil, Argentina, Peru, Rest of Latin America)

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## Key Questions answered by the Report:

What is the expected year-on-year growth of the Hydrochloric Acid market during the forecast period?

What key trends are expected influence revenue growth of the market going ahead?

Which region is expected to account for largest revenue share over the forecast period?

Which key companies are profiled in the report?

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