

Hydrogen Fuel Cell Train Market Dynamic Growth Factors, COVID-19 impact on Industry Share and Outlook 2035

PORTLAND, ORAGON, UNITED STATES, August 12, 2022 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Hydrogen Fuel Cell Train Market," The hydrogen fuel cell train market is expected to be valued at \$2.67 billion in 2025, and is estimated to reach \$26.41 billion by 2035, growing at a CAGR of 28.2% from 2026 to 2035.

Europe is expected to dominate the market, in terms of revenue, followed by Asia-Pacific, North America, and LAMEA. Increase in government support for zero emission transportation and increase in investments from rolling stock manufacturers for development of hydrogen fuel cell technology propels growth of the hydrogen fuel cell train market in the region.

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Key players that operate in this hydrogen fuel cell train market include Alstom, Ballard Power Systems., BNSF Railway Company, Construcciones Y Auxiliar De Ferrocarriles, S.A. (CAF), CRRC Corporation Limited, Engie, Hitachi Ltd., Hyundai Corporation, IHI Corporation, Kawasaki Heavy Industries, Ltd., PESA Group, Progress Rail (Subsidiary of Caterpillar), Siemens, Stadler Rail AG, Talgo, Toyota Motor Corporation, and Wabtec Corporation.

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There are prominent key factors that drive growth of the hydrogen fuel cell train market, such as increase in investment in railways infrastructure development, increase in environmental concern, and increase in demand for public transport services. Fuel cell trains are expected to play a key role in transition to a zero-emission economy. Hydrogen powered trains are poised to disrupt the rail industry as a high performing, zero-emission alternative to diesel.

The hydrogen fuel cell train market is segmented basis of application, technology, component, rail type, and region. By application, the market is divided into passenger train, freight train, and others. By technology, it is segmented proton membrane exchange, phosphoric acid fuel cell, and others. By component, it is divided into hydrogen fuel cell, batteries, electric traction motors, and others. By rail type, it is divided into passenger rail, commuter rail, light rail, trams, freight,

and others. By region, the market is analyzed across North America, Europe, Asia-Pacific and LAMEA.

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KEY FINDINGS OF THE STUDY

By application, the freight train segment is expected to register a significant growth during the forecast period.

By technology, the proton exchange membrane fuel cell segment is projected to lead the global hydrogen train market

By component, the hydrogen fuel cell pack segment is projected to lead the global hydrogen train market

By rail type, the passenger rail segment is projected to lead the global hydrogen train market Region-wise, Europe is anticipated to register the highest CAGR during the forecast period.

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Key Benefits For Stakeholders

This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the hydrogen fuel cell train market analysis from 2025 to 2035 to identify the prevailing hydrogen fuel cell train market opportunities.

The market research is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the hydrogen fuel cell train market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global market.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the analysis of the regional as well as global hydrogen fuel cell train market trends, key players, market segments, application areas, and market growth strategies.

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