

Genetic Testing Market Expected to Grow at a CAGR of 15.3% from 2022 to 2029 | Data Bridge Market Research

Data Bridge Market Research analyses that the Genetic Testing market is expected to reach USD 44,892.91 million by 2029 from USD 14,587.03 million in 2021.

NEW YORK, UNITED STATES, August 12, 2022 /EINPresswire.com/ -- Overview of [Global Genetic Testing Market](#):

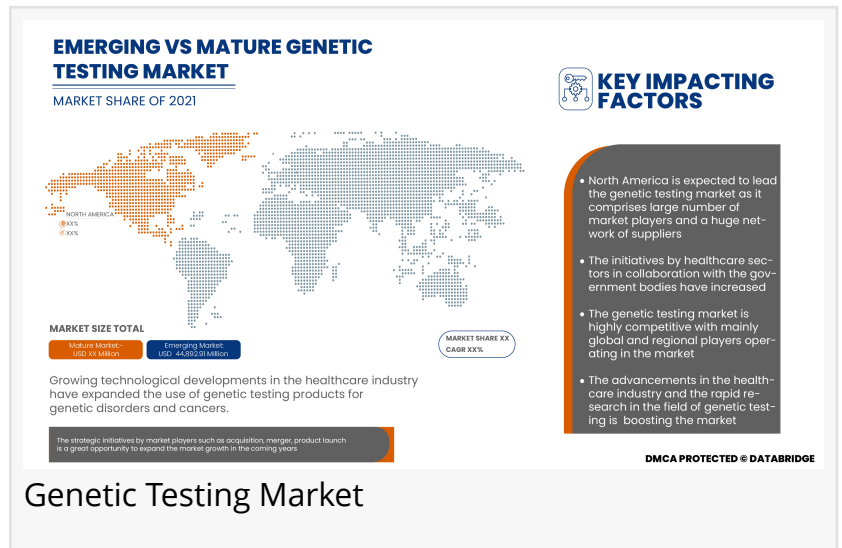
The Global [Genetic Testing Market](#)

Report 2022 comes with a broad industry overview of components, development patterns, flows and sizes. This report also calculates the present and past market values to forecast the potential management of the market during the forecast period between 2022-2030. This research study of Construction and maintenance of buildings involved extensive use of primary and secondary data sources. This includes the study of various parameters that affect the industry, including government policy, industry environment, competitive landscape, historical data, current trends in the market, technological innovation, upcoming technologies, and technical progress in the related industry.

The main objective of this Genetic Testing report is to help the user to understand the business in terms of its definition, segmentation, market potential, influencing trends, and the challenges that the market is facing with Top 10 Regions and Top 50 Countries. In-depth research and analysis was carried out during the preparation of the report.

Global genetic testing market is expected to gain market growth in the forecast period of 2022 to 2029. Data Bridge Market Research analyses that the market is growing with a CAGR of 15.3% in the forecast period of 2022 to 2029 and is expected to reach USD 44,892.91 million by 2029 from USD 14,587.03 million in 2021.

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Which Companies Lead the Genetic Testing Market?

Thermo Fisher Scientific Inc.
Invitae Corporation
Bio-Rad Laboratories
PerkinElmer Inc.
Illumina Inc.
Hoffmann-La Roche Ltd.
Fulgent Genetics
Myriad Genetics
Abbott
Eurofins Scientific
Sorenson Genomics
BIO-HELIX
Biocartis
Cepheid (A subsidiary of Danaher)

Genetic Testing Segmentation by type

Diagnostic Testing
Prenatal Testing
New Born Screening
Predictive and Presymptomatic Testing
Carrier Testing
Other Types

Diseases

Cancer
Sickle Cell Anemia
Thalassemia
Rare Genetic Disorder
Fragile X Syndrome
Duchenne Muscular Dystrophy
Huntington's Disease
Cystic Fibrosis

Global Genetic Testing Market, By Region

North America
Europe
Asia Pacific
Middle East and Africa
South America

The container monitoring software industry could hold the largest product market share in the world during forecast period 2022-2030. The growing container monitoring software industry is another driver of the market.

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Global [Genetic Testing Market Dynamics](#)

Drivers

Growing prevalence of genetic diseases

Genetic disorders may cause such severe health problems that they are incompatible with life. In the most severe cases, these conditions may cause a miscarriage of an affected embryo or fetus. The rising prevalence of genetic diseases and birth defects boosts the demand for genetic testing

As per the article, genetic disorders and congenital abnormalities: strategies for reducing the burden in the region, 2022,

Genetic disorders and congenital abnormalities occur in about 2%-5% of all live births, which accounts for up to 30% of pediatric hospital admissions and cause about 50% of childhood deaths in industrialized countries

Therefore, this is raising the demand for genetic testing market.

Increase In The Adoption Of Next Generation Sequencing

As genomics-focused pharmacology continues to play a greater role in the treatment of various chronic diseases, especially cancer, next-generation sequencing (NGS) is evolving as a powerful tool for providing a deeper and more precise insight into the molecular underpinnings of individual tumors and specific receptors.

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What are the Benefits of the Container Monitoring Software Market Study?

- Recent trends and development scenarios are influencing the industry.
- Open up new markets
- Take advantage of strong market opportunities.
- Key decision in planning and further expanding market share.
- Identify key business segments, market proposition and gap analysis.
- Assistance in the allocation of marketing investments.

The increasing utilization of products in the Container Monitoring Software market is fueling the growth of Container Monitoring Software market across the globe. The growing global industry is driving the growth of this market.

Full Access Report: <https://www.databridgemarketresearch.com/reports/global-genetic-testing-market>

What will you discover from the global Genetic Testing market report?

The report provides extensive information about manufacturers, New Energy Vehicle Turbocharger raw material suppliers and buyers with their business prospects by 2022-2029. The report uncovers the key drivers, technologies, and trends shaping the global Genetic Testing market in the near future. The report added exclusive market segmentation broken down by product type, Genetic Testing end-user and region. The strategic perspectives on the Genetic Testing market dynamics, current production process

and applications.

The report provides statistical analysis on the current and future status of the global Genetic Testing market with a forecast to 2029

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About Data Bridge Market Research:

An absolute way to forecast what future holds is to comprehend the trend today!

Data Bridge Market Research set forth itself as an unconventional and neoteric Market research and consulting firm with unparalleled level of resilience and integrated approaches. We are determined to unearth the best market opportunities and foster efficient information for your business to thrive in the market. Data Bridge endeavours to provide appropriate solutions to the complex business challenges and initiates an effortless decision-making process. Data Bridge is an aftermath of sheer wisdom and experience which was formulated and framed in the year 2015 in Pune.

Data Bridge Market Research has over 500 analysts working in different industries. We have catered more than 40% of the fortune 500 companies globally and have a network of more than

5000+ clientele around the globe. Data Bridge adepts in creating satisfied clients who reckon upon our services and rely on our hard work with certitude. We are content with our glorious 99.9 % client satisfying rate.

If You Have Any Questions About This Report or Want More Information, Please Contact Us:

Sopan Gedam

Data Bridge Market Research

+1 888-387-2818

[email us here](#)

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