

## Bitcoin ATMs Market to record \$144.5 Mn growth -- North America to occupy more industry share

The report projects that the market will reach \$144.5 million by 2025, up from \$16.3 million in 2016.

NEW YORK CITY, NEW YORK, UNITED STATES, August 12, 2022 /EINPresswire.com/ -- The global bitcoin ATMs market is expected to see robust expansion over the next five years, according to a new report by Market.us Research. The report projects that the market will reach \$144.5 million by 2025, up from \$16.3 million in 2016. The growing popularity of bitcoin and other cryptocurrencies is driving demand for



Bitcoin ATMs Market Size, Trends, Scope and Growth Analysis to 2031

bitcoin ATMs, which allow users to convert fiat currency into digital currency. The number of bitcoin ATMs has grown from just over 500 in 2016 to more than 4,000 in 2018.

The North American market is expected to continue to dominate the global market, due to the early adoption of bitcoin and favorable regulations. However, the Asia-Pacific region is expected to see the fastest growth, due to the increasing awareness of cryptocurrencies and the growing number of investors in the region.

According to an analysis, the rise in popularity of Bitcoin ATMs could motivate companies to expand their portfolios. This report offers a comprehensive view of the Bitcoin ATMs sector and highlights the key factors driving global market growth. The report is a breakthrough that provides important information about how the covid 19 pandemic affected the Bitcoin ATMs Market. Additionally, the ongoing conflict between Russia and Ukraine over foreign portfolio investors (FPIs), has had a significant impact on the market. The report also provides an analysis of market drivers, constraints, strategies and trends that can influence the overall development.

To know about the assumptions considered for the study, download the pdf brochure: <a href="https://market.us/report/bitcoin-atms-market/request-sample/">https://market.us/report/bitcoin-atms-market/request-sample/</a>

This report also covers the technological advancements in the industry as well as the current and emerging trends observed in the major regional markets. The authors of the report used a range of analytical tools including SWOT analysis, Porter's Five Forces analysis and feasibility analysis to provide strategic recommendations to new market entrants about how to overcome entry-level obstacles.

The technological developments taking place in the industry, coupled with the current and emerging trends witnessed in the leading regional markets, have also been included in this document. The report's authors leveraged a set of analytical tools, such as SWOT analysis, Porter's Five Forces analysis, feasibility analysis, and investment return analysis, to offer strategic recommendations to the new market entrants on how to overcome the entry-level barriers.

Major Players Profiled in the Bitcoin ATMs Market Report:

General Bytes

Genesis Coin

Lamassu

**BitAccess** 

Covault

Coinsource

Orderbob ATM

wBTCb

Shitcoins Club

BTC facil

**BBFPro** 

Open Bitcoin ATM

BitXatm

zzBit

BitTeller

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Additionally, the Bitcoin ATMs research report examines the key factors that will affect the market's growth over the forecast period of 2022-2031. This report offers a complete view of the market share, revenue, volume, and other key factors. It includes SWOT analysis. The market has been viewed holistically through both quantitative and qualitative assessments. Primary

Report Coverage:

interviews have confirmed assumptions, results, and the prevailing market scenarios. This report also contains secondary resources, such as press releases, whitepapers, and journals. The report provides a comprehensive view of the market by examining pre-and post COVID-19 analysis.

To speak to our analyst for a discussion on the above findings, click Speak to Analyst: <a href="https://market.us/report/bitcoin-atms-market/#inquiry">https://market.us/report/bitcoin-atms-market/#inquiry</a>

Market Snapshot:

Historical Years: 2015-2020 | Base Year: 2021 | Estimated Year: 2022

Short Term Projection Year: 2025 | Projected Year: 2030 | Long Term Projected Year: 2032

Fastest Growing Market: North America

Bitcoin ATMs Market Segmentation:

PRODUCT TYPE OUTLOOK

Cash to bitcon Bitcon to cash Multifuntion

**END-USE OUTLOOK** 

Commercial Personal

For Instant Purchase: <a href="https://market.us/purchase-report/?report\_id=65854">https://market.us/purchase-report/?report\_id=65854</a>

## **GEOGRAPHICAL ANALYSIS:**

According to the latest report by Market.us, North America is expected to lead the market with a CAGR of X.X%. The region will likely account for the leading share in the global market due to the advancements in countries like the U.S. and Canada as well as due to the constant investments by the US.

- North America (U.S. and Canada)
- Latin America (Mexico, Brazil, Peru, Chile, and others)
- Western Europe (Germany, U.K., France, Spain, Italy, Nordic countries, Belgium, Netherlands, and Luxembourg)

- Eastern Europe (Poland and Russia)
- Asia Pacific (China, India, Japan, ASEAN, Australia, and New Zealand)
- The Middle East and Africa (GCC, Southern Africa, and North Africa)

This report included the analysis of market overview, market characteristics, industry chain, competition landscape, historical and future data by types, applications, regions and Table of Contents.

For More Research on World's Biggest Industries, Visit our YouTube channel - <a href="https://www.youtube.com/channel/market\_us">https://www.youtube.com/channel/market\_us</a>

Highlights:

Chapter 1. Detailed introduction

In this chapter, we covers a brief introduction of the global Bitcoin ATMs market and also provide a detailed introduction to our research methods and data sources.

Chapter 2. Competitive situation

This chapter provides basic information, market data, product introductions, etc. of leading companies in the industry. and also focuses on analysing the current competitive outlook.

Chapter 3. Type Segments

This is the Third most important chapter, which covers different types of products, as well as market forecasts.

Chapter 4. Different Application Fields

Therefore, Different application fields have different usage and development prospects of products.

Chapter 5. Major regions of the world

We have selected the most representative 20 countries from 197 countries in the world and conducted a detailed analysis and overview of the Bitcoin ATMs market development of these countries.

Continued...

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