

Automotive ECU Market: Autonomous Mode to Grow at CAGR 5.9% From 2021 – 2030 says Allied Market Research

PORTLAND, ORAGON, UNITED STATES, August 12, 2022 /EINPresswire.com/ -- The global <u>Automotive ECU Market</u> generated \$87.6 billion in 2020, and is projected to reach \$142.1 billion by 2030, witnessing a CAGR of 5.1% from 2021 to 2030. The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

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COVID-19 scenario on Automotive ECU Market

The outbreak of the COVID-19 pandemic led to global lockdown and temporary closure of large scale assembly plants. This in turn, resulted to decline in global demand for automobiles, thereby impacting the growth of the global automotive electronic control unit market negatively.

However, the bioenergy market is expected to recover soon in 2022.

The report offers detailed segmentation of the global automotive ECU market based on technology, application, mode, capacity, and region.

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Based on technology, the powertrain segment held the highest market share in 2020, holding more than one-fourth of the total market share, and is expected to continue its leadership status during the forecast period. However, the ADAS segment is estimated to register the highest CAGR of 6.4% from 2021 to 2030.

Based on mode, the conventional segment held the largest market share in 2020, holding more than half of the total market share, and is expected to continue its leadership status during the forecast period. However, the autonomous segment is projected to register the highest CAGR of 5.9% from 2021 to 2030.

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Based on region, North America contributed to the highest share in terms of revenue in 2020, holding nearly two-fifths of the total market share, and is estimated to continue its dominant share by 2030. Moreover, Asia-Pacific is projected to manifest the fastest CAGR of 6.3% during the forecast period.

Leading players of the global automotive electronic control unit market analyzed in the research include DENSO Corporation, Continental AG, Aptiv, HYUNDAI MOBIS, Lear, Panasonic Corporation, Hitachi Astemo, Ltd., Marelli Holdings Co., Ltd., Robert Bosch GmbH, and Pektron.

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