

# Boat Speedometer Market Advanced Technologies, Growth Opportunities and Research Report Forecast, 2030

*Boat Speedometer Market by Application, Type, Distribution Channel, and Region: Global Opportunity Analysis and Industry Forecast, 2021–2030*

PORTLAND, OR, UNITES STATES, August 16, 2022 /EINPresswire.com/ --

According to a new report published by Allied Market Research, titled, "[Global Boat Speedometer Market](#) by Application, Type, Distribution Channel, and Region: Global Opportunity Analysis and Industry Forecast, 2021–2030," The global boat

speedometer market was valued at \$353.3 million in 2020, and is projected to reach \$558.5 million by 2030, growing at a CAGR of 4.6% from 2021 to 2030. In 2020, Europe dominated the global boat speedometer market accounting for 56.5% share of the market.

The key players profiled in the market report include Faria Beede Instruments, Inc, Veethree Group, Flir Systems Inc (Raymarine Plc), Nasa Marine Ltd, Gaffrig Performance Inc, Cruzpro Limited, Autometer Products, CompX International Inc (Livorsi Marine Inc), nKe Marine Electronics, and SAN GIORGIO S.E.I.N. srl.

Get Free Sample here: <https://www.alliedmarketresearch.com/request-sample/8637>

Boat speedometer products are largely used in marine, boats, ships, sailboats, and yachts. A boat speedometer is a device used to measure a boat's speed relative to water. Boat speedometer is used on submarine and surface boats. Boat speedometer is available in two display modes, analog display and digital display.

Rise in disposable income of population coupled with surge in spending on tourism activities boosts the demand for boat speedometer in sailboats and keelboats, thereby driving the growth of the global boat speedometer market. For instance, disposable income of Spain registered a



growth of 5.9% from 2017 to 2020. Increase in trend of recreational boating across the globe is expected to boost the growth of the boat speedometer market. Boat speedometer is able to perform with 12V or 24V on all types of boats, which assists in maintaining the control and speed of boats and sailboats, thereby fueling the growth of the boat speedometer market.

Rise in sea borne trade augments the demand for boat and yacht systems, which is expected to contribute to the growth of the global boat speedometer market. Pressure gauges, voltmeters, pitometer, tachometer, and GPS speedometer some of the boat speedometer products available in the market that have been widely adopted in boat and yacht systems to maintain the speed of boats and keelboats.

The major players, such as Cruzpro Limited, Nasa Marine Ltd, and Flir Systems Inc, offer boat speedometer products for boats, sailboats, and recreational boats to the market. For instance, West Marine Inc offers GPS speedometer, Sierra Universal MPH GPS boat speedometer. It has a diameter of 3.375 inches and is waterproof. It is easy to install and assembles on boats and ship. It is able to work with 12 V and 24V on all types of boats.

Various manufacturers in the global boat speedometer market had to shut down their business activities due to lockdown initiated in countries such as the UAE, India, and Brazil. This directly impacted the sales of boat speedometer, globally. For instance, the net sales of Compx International Inc decreased by 7.8% from January 2019 to January 2020. In addition, lack of raw materials, disruption in supply chain, and lack of manpower halted the supply chain of boat speedometer products. However, availability of vaccines for coronavirus disease is projected to lead to the opening of the global boat speedometer market at full-scale capacities by the end of 2021 or start of 2022.

However, fluctuation in raw material prices and availability of substitutes, such as impeller log and propeller log, are anticipated to restraint the growth of the boat speedometer market. On the contrary, rise in water sports activities globally is anticipated to create growth opportunities for the global market.

Request for Customization: <https://www.alliedmarketresearch.com/request-for-customization/8637>

The global boat speedometer market is segmented into application, type, distribution channel, and region. On the basis of application, the market is divided into motor boats, sailboats/yachts, and others. The motor boats segment dominated the market in 2020. On the basis of type, the market is fragmented into analog and digital. The digital segment generated the highest revenue in 2020. Depending on distribution channel, the market is segregated into offline and online. The offline segment dominated the market in 2020.

Region-wise, the global boat speedometer market analysis is conducted across North America (the U.S., Canada, and Mexico), Europe (the UK, France, Germany, Italy, and the rest of Europe),

Asia-Pacific (China, Japan, India, Australia, and the rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa). In 2020, Europe was the highest contributor to the global boat speedometer market share, and is anticipated to secure a leading position during the forecast period.

## Key Findings Of The Study

The report provides an extensive analysis of the current and emerging global boat speedometer market trends and dynamics.

By application, the motor boats segment dominated the market in 2020.

By type, the digital segment registered highest growth in the global boat speedometer market in 2020.

Based on distribution channel, the online segment is projected to register the highest growth rate in the coming years.

The report provides an extensive analysis of the trends and emerging opportunities of the market.

Related Report: <https://www.globenewswire.com/en/news-release/2022/07/13/2478754/0/en/Global-Revolving-Doors-Market-Is-Expected-to-Reach-1-4-Billion-by-2031-Allied-Market-Research.html>

<https://www.einpresswire.com/article/583913531/heavy-construction-equipment-rental-market-to-worth-106-50-billion-by-2027-boels-rental-herc-rental-kanamoto-maxim>

<https://www.einpresswire.com/article/583925203/escalators-market-2031-research-report-analysis-top-key-player-and-forecast>

David Correa

Allied Analytics LLP

800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/586265248>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.