

# Global Molecular Diagnostics Market grew USD 19.86 Billion by 2030 , at a CAGR of 12.4% | Analysis by Emergen Research

*Increasing prevalence of infectious diseases and rising usage of POC diagnostic tests are key factors driving market revenue growth*

VANCOUVER, BC, CANADA, August 16, 2022 /EINPresswire.com/ -- The global [Molecular Diagnostics Market](#) is expected to reach USD 16.49 Billion by 2027, according to a new report by Emergen Research. Increased use of point-of-care diagnostic tests and an increase in the prevalence of infectious diseases are some of the major

reasons boosting market revenue growth. In comparison to conventional diagnostic methods, point-of-care (PoC) diagnostic testing technologies have a number of advantages, including lower costs, increased efficiency, and the possibility to deliver quick data for decision-making. Additionally, the urge to organise medical services around the patient rather than the

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Molecular Diagnostics Market Size – USD 19.86 Billion in 2021, Growth – at a CAGR of 12.4%, Market Trends – Changing technological landscape in diagnostics is driving demand for molecular diagnostics”

*Emergen Research*



practitioner is driving the growing usage of Point-of-Care (POC) diagnostics testing equipment. Numerous individuals find testing inconvenient because the process is typically done independently of consultations.

Globally, the COVID-19 pandemic has impacted healthcare industry procedures. The global market for molecular diagnostics is expected to expand as a result of the COVID-19 outbreak. The COVID-19 pandemic has placed a strain on healthcare systems around the world and boosted the demand for the creation of diagnostic tools and diagnostic service facilities. The need for real-time polymerase chain reaction (RT-PCR) tests to detect COVID-19 increased as the

number of COVID-19 patients increased.

In-depth interviews were conducted with Chief Executive Officers (CEOs), marketing directors, other innovation and technology directors, and executives from various key organizations operating in the molecular diagnostics market . Also, to arrive at an accurate and unbiased market forecast, data collected from secondary research sources have been analyzed and validated through primaries.

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The reports cover key developments in the Molecular diagnostics market as organic and inorganic growth strategies. Various companies are focusing on organic growth strategies such as product launches, product approvals and others such as patents and events. Inorganic growth strategies activities witnessed in the market were acquisitions, partnerships and collaborations. These activities have paved way for expansion of business and customer base of market players. The market payers from Molecular diagnostics market are anticipated to lucrative growth opportunities in the future with the rising demand for Molecular diagnostics in the global market. The market is expected to grow at a significant CAGR during the forecast period.

Key players in the market

Becton, Dickinson and Company, Abbott Laboratories, Agilent Technologies, Danaher Corporation, bioMérieux SA, Hologic, Inc., Illumina, Inc., Roche Diagnostics, Siemens Healthcare Private Limited, and Diasorin, among others.

Market Segments

The reagents segment dominated the market with a share of 57.1% in 2019, owing to its easy availability and cost-effectiveness.

The DNA Sequencing and NGS segment are expected to register the highest CAGR owing to its increasing application in genomics research.

Oncology is expected to register the highest CAGR over the forecast period due to the increasing number of cancer cases worldwide.

North America has the highest adoption rate in the market due to the increasing investments by the key manufacturers to produce technologically advanced molecular diagnostics.

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The research scrutinizes new growth opportunities, carried out with an in-depth analysis of the global Molecular Diagnostics Market on the basis of development, and data analysis accounting

for every aspect of the Molecular Diagnostics Market . Moreover, the report delivers information on regions, types, key drivers, trends, challenges, applications, annual growth rates, forecasts, and market size (quantity and value), and market segment by region.

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How is the Molecular diagnostics market evolving?

What is driving and restraining the Molecular diagnostics market?

How will each Molecular diagnostics submarket segment grow over the forecast period and how much revenue will these submarkets account for in 2030?

How will the market shares for each Molecular diagnostics submarket develop from 2022 to 2030?

What will be the main driver for the overall market from 2022 to 2030?

Will leading Molecular diagnostics markets broadly follow the macroeconomic dynamics, or will individual national markets outperform others?

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Emergen Research has segmented the global molecular diagnostics market based on product & service, technology, application, end-use, test location, and region:

Product & Service Outlook (Revenue, USD Billion; 2019–2030)

Reagent & Kits

Instruments

Software & Service

Technology Outlook (Revenue, USD Billion; 2019–2030)

Polymerase Chain Reaction (PCR)

Isothermal Nucleic Acid Amplification Technology (INAAT)

In Situ Hybridization (ISH)

DNA Sequencing & Next-Generation Sequencing

DNA Microarray

Transcription Mediated Amplification (TMA)

Others

Application Outlook (Revenue, USD Billion; 2019–2030)

Infectious Diseases

COVID-19

Hepatitis  
Clostridium Difficile  
Tuberculosis (TB) and Drug-resistant TB  
HIV  
Meningitis  
Influenza  
HPV

End-use Outlook (Revenue, USD Billion; 2019–2030)  
Hospital & Clinics  
Diagnostics Centers  
Others

As part of our quantitative analysis, we have provided regional market forecasts by type and application, market sales forecasts and estimates by type, application and region by 2030, and global sales and production forecasts and estimates for Bioelectric Medicine by 2030. For the qualitative analysis, we focused on political and regulatory scenarios, component benchmarking, technology landscape, important market topics as well as industry landscape and trends.

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Chapter 1. Methodology & Sources

Chapter 2. Executive Summary

Chapter 3. Key Insights

Chapter 4. Molecular Diagnostics Market Segmentation & Impact Analysis

Chapter 5. Molecular Diagnostics Market By Product Insights & Trends, Revenue (USD Million), Volume (Kilo Tons)

Chapter 6. Molecular Diagnostics Market By Technology Insights & Trends Revenue (USD Million), Volume (Kilo Tons)

Chapter 7. Molecular Diagnostics Market By Application Insights & Trends Revenue (USD Million), Volume (Kilo Tons)

Chapter 8. Molecular Diagnostics Market By End-User Insights & Trends Revenue (USD Million), Volume (Kilo Tons)

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At Emergen Research, we believe in advancing with technology. We are a growing market research and strategy consulting company with an exhaustive knowledge base of cutting-edge and potentially market-disrupting technologies that are predicted to become more prevalent in the coming decade.

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