

Cannabidiol Global Market Estimated To Grow At 36% Rate

The Global Cannabidiol Market Report by The Business Research Company covers cannabidiol market size, drivers, restraints, key players, and impact of COVID-19



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As per The Business Research

Company's "Cannabidiol Global Market

Report 2022", the cannabidiol market size is expected to grow from \$5.03 billion in 2021 to \$6.77 billion in 2022 at a compound annual growth rate (CAGR) of 34.4%. The cannabidiol products market share is expected to grow to \$23.24 billion in 2026 at a CAGR of 36.1%. According to the cannabidiol market overview, the rising acceptance and use of CBD products due to government approvals are expected to propel the growth of the market.

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<https://www.thebusinessresearchcompany.com/sample.aspx?id=6409&type=smp>

Key Trends In The Cannabidiol Market

Product innovations are one of the key cannabidiol market trends gaining popularity. Product innovation helps in bringing change in a monotonous market. It helps companies create an edge over others and acquire more customers by launching new products. For instance, in December 2021, Cibdol, a Netherlands-based CBD and wellness company, launched its exclusive CBD Oil 2.0 range. It contains greater levels of essential compounds such as CBC, CBG, CBN, CBDa along with high purity CBD. A few drops of the new revolutionary CBD oil formula combat the physical and mental challenges related to modern living through managing the conditions linked to appetite, mood, pain, and sleep.

Overview Of The Cannabidiol Market

The cannabidiol market consists of sales of cannabidiol products by entities (organizations, sole traders, and partnerships) is defined as a chemical compound found in hemp or marijuana. Cannabidiol or CBD is derived from the Cannabis Sativa plant that is also known as hemp or cannabis. Cannabidiol is used to treat epilepsy, anxiety, dystonia, pain, Parkinson's disease,

Crohn's disease, and various other health problems. Its other applications include coffee products, skincare products, and pet treats.

Learn more on the global cannabidiol market report at:

<https://www.thebusinessresearchcompany.com/report/cannabidiol-global-market-report>

Cannabidiol Global Market Report 2022 from TBRC covers the following information:

Market Size Data

- Forecast period: Historical and Future
- By region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- By countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Market Segmentation

- By Product: Oil, Tinctures, Suppository, Transdermal Patches, Vape Oil, Isolates, Creams and Roll-On, Capsules, Tablets, Others
- By Source: Marijuana, Hemp
- By Treatment: CBD Oil, Supplements
- By Application: Medical, Personal Use, Pharmaceuticals, Wellness
- By Distribution Channel: Hospital Pharmacies, Retail Pharmacies, Online Stores, Others
- By Geography: The global cannabidiol market analysis report is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, North America holds the largest share in the market.

Major market players such as ENDOCA, Cannoid LLC, Medical Marijuana Inc., Folium Biosciences, Elixinol, NuLeaf Naturals LLC, Isodiol International Inc, Pharmahemp, Canopy Growth Corporation, CV Sciences Inc, Cronos Group, CBD American Shaman LLC, Aphria Inc, Maricann Inc, Tilray Brands Inc., OrganiGram Holdings Inc., and CannTrust Holdings.

Trends, opportunities, strategies and so much more.

Cannabidiol Global Market Report 2022 is one of The Business Research Company's comprehensive reports that provides an overview of cannabidiol market. The market report analyzes cannabidiol global market size, cannabidiol global market growth drivers, cannabidiol global market segments, cannabidiol global market major players, cannabidiol global market growth across geographies, and cannabidiol market competitors' revenues and market positioning. The cannabidiol market report enables you to gain insights on opportunities and strategies, as well as identify countries and segments with the highest growth potential.

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The Business Research Company has published over 3000 industry reports, covering over 3000 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets.

Contact Information:

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Email: info@tbrc.info

Check out our:

TBRC Blog: <http://blog.tbrc.info/>

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Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

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