

# Virtualization Security Industry Size: \$6.29 Billion by 2030, At a CAGR of 14.6%

*Surge in government regulations supporting virtualization security is expected to open lucrative opportunities in the future.*

PORTLAND, PORTLAND, OR , UNITED STATES , August 16, 2022 /EINPresswire.com/ -- The global industry was pegged at \$1.62 billion in 2020, and is expected to reach \$6.29 billion by 2030, growing at a CAGR of 14.6% from 2021 to 2030.

Surge in cybersecurity concerns, increase in adoption of bring your own device and internet of things, and rise in adoption of virtual applications across prime enterprises have boosted the growth of the global [virtualization security industry](#).

Major industry players such as - Trend Micro Incorporated, IBM Corporation, Juniper Networks, Inc., Dell EMC, Intel Corporation, Microsoft Corporation, VMware, Inc., Broadcom, Inc., Sophos Ltd and McAfee, LLC.

The global virtualization security industry across North America held the lion's share in 2020, accounting for nearly two-fifths of the market, as the region is the most dominant market for the virtualization security industry and home to major market players that offer advanced solutions. However, the market across Asia-Pacific is expected to register the highest CAGR of 16.5% during the forecast period, due to presence of prime players in the market and increase in penetration of AI-powered electronic equipment in the region.

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On the basis of deployment model, the cloud segment is projected to portray the highest CAGR of 15.8% during the forecast period, due to benefits such as increased flexibility, scalability, and



Virtualization Security Market

ease of administration. However, the on-premise segment dominated the global battery materials market in 2020, contributing to nearly three-fifths of the global virtualization security industry, due to rise in adoption of virtualization security solutions across on-premise platforms among strongly regulated industries.

Based on component, the solution segment held the largest share in 2020, accounting for more than three-fourths of the global virtualization security industry, due to rise in AI-powered electronic applications and surge in trend toward data center applications in organizations. However, the service segment is expected to register the highest CAGR of 16.4% during the forecast period, owing to increase in trends toward cybersecurity.

If you have any questions please feel free to contact our analyst at:

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Covid-19 scenario:

- The Covid-19 pandemic positively affected the market due to rise in demand for virtualization security solutions among small and medium enterprises for protecting company's data.
- Moreover, the global adoption of work from home increased the need to detect and block malware and reduce cyber-attacks and data theft issues.
- The rise in demand for AI and machine learning-powered solutions increased the need for the virtualization security industry. However, the lack of skilled workforce hampered the market.

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Segmental analysis of the market is provided in both qualitative and quantitative aspects. This aids the clients in identifying the most lucrative segment to go on with investments, on the basis of a complete backend analysis concerning the segmental presentation, coupled with brief salutation of the operating organizations and their important developmental activities.

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