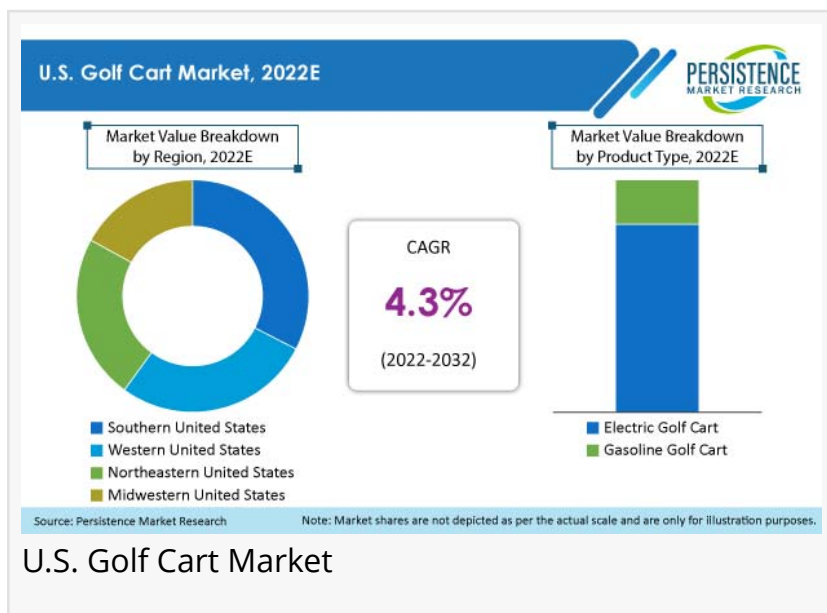


U.S. Golf Cart Market estimates the market to expand by a value CAGR of 4.3% from 2022 to 2032

Golf Cart Sales Mainly Driven by Increasing Number of Golf Courses & Country Clubs in the U.S.: Persistence Market Research

NEW YORK CITY, NEW YORK, UNITED STATES, August 17, 2022

/EINPresswire.com/ -- The "U.S. golf cart market" is estimated to be valued at US\$ 812.1 Mn in 2022, with steady long-term projections, according to the latest insights by Persistence Market Research. The report estimates the market to expand by a value CAGR of 4.3% from 2022 to 2032. Rising demand for golf carts from golf clubs, hotels/resorts, and housing projects is driving market expansion across the United States.



U.S. Golf Cart Market

Over the next few years, manufacturers spending on research related to the advancements in golf carts and the implementation of automation are likely to increase, which is anticipated to drive demand for golf carts in the country. The advent of golf cart rentals has also had a positive impact on market growth. Golf cart rentals are widely used at trade fairs, exhibitions, and other events for cost-effective internal transport.

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us-golf-cart-market

Key Takeaways from Market Study

By seating capacity, medium (6-8) seat golf carts are anticipated to witness prominent demand growth at 4.2% CAGR by value during the forecast period of 2022 to 2032.

By end user, golf clubs are anticipated to dominate the market and account for 26% market share.

By product type, the electric golf carts segment is projected to lead the U.S. market and create an absolute dollar opportunity of US\$ 239.43 Mn over the decade.

In terms of region, golf cart sales in the Southern United States are estimated to exhibit a CAGR of 3.7%.

“Increasing demand from sectors such as tourism, hospitality, private clubs, etc., coupled with the rising quest for a luxury lifestyle, will drive U.S. market growth over the coming years,” says a Persistence Market Research analyst.

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Competitive Landscape

Leading manufacturers of golf cart in the U.S. include Club Car, LLC, E-Z-GO, Yamaha Motor Corporation, Polaris Industries, Textron Inc, Garia Golf Carts, Cruise Car Inc, STAR EV Corporation, Tomberlin U.S.A, Spartan-EV, ICON Electric Vehicles, and HDk Golf Carts.

To gain a competitive advantage in the industry, key manufacturers are developing innovative golf carts. Market players are also heavily investing in expansion, mergers, acquisitions, and strategic partnerships to expand their market footprint.

For in-depth competitive analysis, buy now@ <https://www.persistencemarketresearch.com/checkout/33133>

More Valuable Insights on Offer

Persistence Market Research, a research and consulting firm, has published a new market research report on the U.S. golf cart market that provides industry analysis of 2017–2021 and opportunity assessment for 2022–2032.

Explore PMR's Extensive Coverage on Automotive Domain –

ADAS Aftermarket - ADAS Aftermarket Market Segmented By Adaptive Cruise Control, Adaptive Front Light, Automatic Emergency Braking, Blind Spot Detection, Driver Monitoring Systems Type with Ultrasonic Sensors, Lidar Sensors, Radar Sensors, Camera Sensors, Infrared Sensors, Pressure Sensors Technology: <https://www.globenewswire.com/en/news-release/2022/03/30/2412526/0/en/ADAS-Aftermarket-is-slated-to-surge-at-a-CAGR-of-9-to-reach->

[a-valuation-of-US-2-28-Bn-by-2031.html](https://www.globenewswire.com/en/news-release/2022/03/23/2408809/0/en/Libya-Passenger-Car-Market-is-projected-to-expand-at-a-volume-CAGR-of-6-1-over-the-forecast-period-of-2021-2031.html)

Libya Passenger Car Market - Libya Passenger Car Market Segmented By A-Segment to J-Segment Passenger Cars Type with 0 to above 6 year age Passenger Cars in Toyota, GM, Volkswagen, Hyundai, Kia Brand Car: <https://www.globenewswire.com/en/news-release/2022/03/23/2408809/0/en/Libya-Passenger-Car-Market-is-projected-to-expand-at-a-volume-CAGR-of-6-1-over-the-forecast-period-of-2021-2031.html>

eVTOL Aircraft Market - eVTOL Aircraft Market Segmented By Vectored Thrust, Multirotor & Rotorcraft, Lift Plus Cruise Lift Technology with Fully Electric, Hybrid Product with Piloted, UAV/Pilotless Operation: <https://www.globenewswire.com/en/news-release/2022/02/21/2388764/0/en/eVTOL-Aircraft-Market-to-expand-at-an-impressive-CAGR-of-more-than-21-over-the-forecast-period-of-2021-2031.html>

About us:

[Persistence Market Research\(PMR\)](#) is here to provide companies a one-stop solution with regards to bettering customer experience. It does engage in gathering appropriate feedback after getting through personalized customer interactions for adding value to customers' experience by acting as the "missing" link between "customer relationships" and "business outcomes'. The best possible returns are assured therein.

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