

Vietnam Aquaculture Industry, Size, Share, Leading Companies, Growth and Trends 2022-2027

SHERIDAN, WYOMING, UNITED STATES, August 17, 2022 /EINPresswire.com/ --The latest report by IMARC Group, titled "Vietnam Aquaculture Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027.' Offers a comprehensive analysis of the industry, which comprises insights on <u>Vietnam Aquaculture Industry</u>

Vietnam Aquaculture Market Overview:

The Vietnam aquaculture market reached a volume of 4.8 Million Tons in



2021. Looking forward, IMARC Group expects the market to reach 6.0 Million Ton by 2027, exhibiting a CAGR of 3.91% during 2022-2027. Aquaculture, or aquafarming, is a technique that involves the rearing, breeding, and harvesting of aquatic species in a controlled <u>marine</u> habitat. It is used for restoring endrudged marine animals and enhancing their wild stock population by establishing aquariums. This, in turn, balances the ecosystem and ensures the large production and supplies of aquatic animals for different commercial purposes. Currently, Vietnam is one of the leading producers of aquaculture products due to the availability of diversified culture systems, such as ponds, oceans, fences, and cage culture in the country.

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Vietnam Aquaculture Market Trends:

One of the prime factors driving the Vietnam aquaculture market growth is the increasing consumption of seafood, such as <u>shrimp</u>, tuna, pangasius, and marine fish, across the country. This can be attributed to their high nutritional content, ease of digestion, and cost-effectiveness. Moreover, the favorable initiatives being undertaken by the Government of Vietnam (GoV) for

investing in sustainable aquafarming methods and semi-intensive shrimp farming projects are propelling the market growth. Apart from this, the introduction of cutting-edge fishery management technologies in the aquaculture sector and the extensive utilization of fish to manufacture pharmaceutical products and dietary supplements, such as fish oil, are creating a positive outlook for the market.

Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Report Features Details Base Year of the Analysis 2021 Historical Period 2016-2021 Forecast Period 2022-2027 Units US\$ Billion, Million Tons Segment Coverage Product Type, Environment, Distribution Channel, Region

Competitive Landscape:

Ca Mau Seafood Processing & Service Joint Stock Corporation Hung Vuong Corporation Minh Phu seafood corporation Vinh Hoan corporation Quoc Viet seafood Dong Nam Seafood Phuong Dong Seafood Ngoc Sinh seafood SOC Trang Seafood Joint Stock Company Thuan Hung Fisheries Company Ltd

Market Breakup by Product Type

Freshwater fish Crustaceans mollusks others

Market Breakup by Environment

Fresh water Brackish water Marine water Market Breakup by Distribution Channel

Traditional retail Specialized retailers Supermarkets and hypermarkets Online retailers Others

Market Breakup by Region

Northern Central Southern regions.

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Note: We are updating our reports, If you want the report with the latest primary and secondary data (2022-2027) including industry trends, market size and Competitive landscape, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

Key highlights of the report:

Market Performance (2016-2021) Market Outlook (2022-2027) Market Trends Market Drivers and Success Factors Impact of COVID-19 Value Chain Analysis Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

Sources:

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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