

Connected Agriculture Market Size, Trends, Business Opportunities, Strategies, Key Players Analysis and Forecast 2028

The rising need to increase agricultural productivity while minimizing environmental degradation and rising global food demand are key factors

VANCOUVER, BC, CANADA, August 17, 2022 /EINPresswire.com/ -- According to the most recent report by Emergen Research, the size of the worldwide connected agricultural market is anticipated to reach USD 12.57 billion in 2028 and exhibit a consistent CAGR throughout the projected period. The growing requirement to secure food



security and boost agricultural productivity and efficiency to meet rising global food demand is the primary cause of the market's steady revenue growth. During the forecast period, it is anticipated that there will be a rise in the use of cutting-edge technologies to manage, improve, and regulate farming operations.

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Connected Agriculture Market Size – USD 3.65 Billion in 2020, Market Growth – at a CAGR of 16.8%, Market Trends – Increasing adoption of smart water usage practices"

Emergen Research

Other significant factors propelling market expansion include the growing use of IoT sensors to help with crop monitoring and cultivation, improve farm operations, and optimise agricultural processes. Farmers are using farm management systems more and more because they help with data gathering and management by utilising a variety of tracking devices and sensors. These systems are used by both farmers and other stakeholders in the agriculture industry. The market for connected agriculture solutions is being significantly fueled by the growing demand for reliable financial data, production data management

solutions and services provided by farm management systems, and risk mitigation capabilities surrounding weather.

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Competitive Outlook:

The global <u>Connected Agriculture market</u> is highly consolidated due to the presence of a large number of companies across this industry. These companies are known to make hefty investments in research and development projects. Also, they control a considerable portion of the overall market share, thus limiting the entry of new players into the sector. The global Connected Agriculture market report studies the prudent tactics undertaken by the leading market players, such as partnerships and collaborations, mergers & acquisitions, new product launches, and joint ventures.

Key companies profiled in the report include:

IBM, Microsoft, AT&T, Deere & Company, SAP SE, Accenture, Cisco Systems, Inc., Oracle Corporation, Iteris, Inc., and Trimble Navigation.

How will this Report Benefit you?

A 250-page report from Emergen Research includes 194 tables and 189 charts and graphics. Anyone in need of commercial, in-depth assessments for the global Connected Agriculture market, as well as comprehensive market segment analysis, can benefit from our new study. You can assess the whole regional and global market for Connected Agriculture with the aid of our recent study.

To increase market share, obtain financial analysis of the whole market and its various segments. We think there are significant prospects in this industry for rapidly expanding energy storage technology. Look at how you may utilise the current and potential revenue-generating prospects in this sector. The research will also assist you in making better strategic decisions, enabling you to build growth strategies, strengthen competitor analysis, and increase business productivity.

To view the detailed ToC of the global Connected Agriculture market report, visit @ <u>https://www.emergenresearch.com/industry-report/connected-agriculture-market</u>

Key Highlights from the Report

A multiyear strategic agreement between Land O'Lakes Inc. and Microsoft Corp. was announced in July 2020 with the goals of launching new agricultural innovations, enhancing farmer sustainability practises, streamlining the supply chain, and closing the rural broadband divide. The strategic cooperation is anticipated to provide solutions that would aid in boosting farmers' potential for profit and encourage the adoption of sustainable farming methods. In 2020, the platforms category accounted for the biggest revenue share. Demand for device management platforms is expected to increase in the future due to the increasing necessity to continuously monitor and remotely control smart agriculture equipment used in connected agriculture systems.

Revenue growth in the pre-production planning and management segment is anticipated to accelerate throughout the forecast period. Pre-production planning and management strategies are being used more frequently as a result of the growing requirement to reduce pest and disease outbreaks as well as planting inefficiencies.

The report further covers comprehensive SWOT analysis and Porter's Five Forces analysis to offer a complete understanding of the competitive landscape and scenario of each market player. The report also provides an in-depth analysis of the applications and product types offered in the market.

Emergen Research has segmented the global connected agriculture market on the basis of component, application, and region:

Component Outlook (Revenue, USD Billion; 2018–2028)

Services

Solution

Platforms

Application Outlook (Revenue, USD Billion; 2018–2028)

Pre-Production Planning and Management

In-Production Planning and Management

Post-Production Planning and Management

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The report also offers regional level analysis and market estimation for the regions: North America, Europe, Asia Pacific, Latin America, and the Middle East and Africa.

Regional Outlook of Connected Agriculture Market:

North America

U.S. Canada

Mexico

Europe

Germany

U.K.

Italy

France

BENELUX

Rest of Europe

Asia Pacific

China

India

Japan

South Korea

Rest of APAC

Latin America

Brazil

Rest of LATAM

Middle East & Africa

Saudi Arabia

U.A.E.

South Africa

Rest of MEA

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At Emergen Research, we believe in advancing with technology. We are growing market research and strategy consulting company with an exhaustive knowledge base of cutting-edge and potentially market-disrupting technologies that are predicted to become more prevalent in the coming decade.

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