

# Rare Earth Metals Global Market Estimated To Grow At 14% Rate

*The Business Research Company's Rare Earth Metals Global Market Report 2022: Market Size, Trends And Forecast To 2026*

LONDON, GREATER LONDON, UK,  
August 17, 2022 /EINPresswire.com/ --

As per The Business Research Company's "Rare Earth Metals Global Market Report 2022", the rare earth metals market size is expected to grow

from \$5.72 billion in 2021 to \$6.53 billion in 2022 at a compound annual growth rate (CAGR) of 14.1%. The global rare earth metal market share expected to grow to \$9.65 billion in 2026 at a CAGR of 10.3%. According to the rare earth metals market analysis, an increase in the demand for electronics is expected to serve as a major driver of the market in the forecast period.

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## [Key Trends In The Rare Earth Metals Market](#)

The development of ultrathin 2D magnets is shaping the rare earth metals market outlook, leading to new applications in computing and electronics. Rare earth metals industry trends include ultrathin 2D magnet which can operate at room temperature and can be used in computing and electronics. For instance, in July 2021, Scientists at the Department of Energy, Lawrence Berkeley National Laboratory recently developed an ultrathin 2D magnet that is chemically stable under ambient conditions and can be used in high-density, compact spintronic memory devices.

## [Overview Of The Rare Earth Metals Market](#)

The rare earth metals market consists of sales of rare earth metals by entities (organizations, sole traders, and partnerships) that are used as components in high technology devices in wind turbines, computer hard drives, electric car motors, solar panels, and lithium-ion batteries. Rare earth metals are a group of 17 chemical elements that are all metals and play a vital role in a clean-tech-driven economy.

The logo for The Business Research Company, featuring the text "The Business Research Company" in a serif font. To the right of the text is a stylized bar chart with three bars of varying heights, colored in shades of green and blue.

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Rare Earth Metals Global Market Report 2022: Market Size, Trends And Forecast To 2026

Learn more on the global rare earth metals market report at:

<https://www.thebusinessresearchcompany.com/report/rare-earth-metals-global-market-report>

Rare Earth Metals Global Market Report 2022 from TBRC covers the following information:

Market Size Data

- Forecast period: Historical and Future
- By region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- By countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Market Segmentation

- By Product Type: Light Rare Earth Metals, Heavy Earth Metals, Others
- By Metal Type: Neodymium, Yttrium, Dysprosium, Terbium, Europium, Cerium, Lanthanum, Others
- By Application: Catalysts, Ceramics/Glass, Glass Polishing, Metallurgy, Others
- By Geography: The global rare earth metals market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, North America holds the largest share in the market.

Major market players such as Lynas Rare Earths, Iluka Resources, Greenland Minerals, Northern Minerals, Arafura Resources limited, Neo Performance Materials, MP Materials Corp, Australian Strategic Materials Limited, Hitachi Metals Ltd, and Energy Fuels Inc.

Trends, opportunities, strategies and so much more.

Rare Earth Metals Global Market Report 2022 is one of The Business Research Company's comprehensive reports that provides an overview of rare earth metals market. The market report analyzes rare earth metals global market size, rare earth metals global market growth drivers, rare earth metals global market segments, rare earth metals global market major players, rare earth metals global market growth across geographies, and rare earth metals global market competitors' revenues and market positioning. The rare earth metals market report enables you to gain insights on opportunities and strategies, as well as identify countries and segments with the highest growth potential.

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The Business Research Company has published over 3000 industry reports, covering over 3000 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets.

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