

## papmall® offers a solution for eCommerce businesses to accept a variety of digital payment methods

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LOS ANGELES, CALIFORNIA, USA, August 18, 2022 /EINPresswire.com/ -papmall<sup>®</sup> offers a solution for <u>eCommerce</u> businesses to accept a variety of digital <u>payment</u> methods

In a context where sellers may experience frequent payment abandonment, they may feel frustrated and leave the current payment situations. Catching that point and contributing to the payment future,



papmall<sup>®</sup> - the eCommerce platform that offers various digital payment methods

papmall<sup>®</sup> tends to address that primary pain point.The platform will be upgraded to accept global payments that bring convenience for its sellers.

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At papmall<sup>®</sup>, we want to focus on creating more innovative and powerful ways for businesses to expand internationally. papmall<sup>®</sup> is here to make all the impossibles become possibles."

CEO Jimmy Lee

When a user starts to make a payment but doesn't finish it, the transaction is known as an abandoned payment. Because the transaction was never started in the first place, it didn't fail in this case.

There are a variety of causes for cart abandonment. Above the top of issues that cause the case is that the ecommerce website lacks payment methods. Online shoppers desire the ease of utilizing their preferred payment option. If they have fewer options, they are more likely to stop browsing the platform. If online users add items to their cart only to find that they can't pay with their

preferred method, they could decide to leave. Besides that, the latter issue may come after when

the checkout is too long and complicated. Whereas when purchasing things at physical stores, the online experience is meant to be quick and simple. It may even lead users to give up on their checkout process in search of a more satisfying experience at other online platforms.

Accepting global payments is the first step forward to globalization. It will standardize the payment acquisition process for online sellers and buyers and e-commerce companies worldwide, particularly freelancers and main users on the papmall<sup>®</sup> platform, by offering seamless and secure digital banking transactions.

At papmall<sup>®</sup>, the platform accepts payments which are made by most

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papmall® - the best merchant solution for all means of payment



papmall® - businesses and freelancers' most efficient eCommerce platform

popular digital payment methods such as Visa, Master Cards, Amex, JCB, PayPal and Discover. Furthermore, papmall<sup>®</sup> wants to optimize the shoppers' payment methods, the platform accepts Cryptocurrency payments. Online shoppers desire changes as well as something brand-new and exciting. Boring things can be the same old thing. Therefore, papmall<sup>®</sup> looks forward to shoppers browsing and purchasing experiences being well taken care of.

There are several advantages of digital payment methods coming along with this feature launch:

Keep the current online users: It will always be simpler and less expensive to keep existing shoppers than to find new ones. Existing shoppers typically have a preferred payment method, but this does not guarantee that they will always use it. They will adjust based on what is most practical or on the circumstances at the time of payment. Aside from that, they'll enjoy newly discovered payment options even more than those they had used.

Increase the volume and frequency of sales: Businesses who accept a variety of payment methods typically have large sale sizes and frequency since more shoppers will purchase more. However, some payment options are advantageous to them. They occasionally receive rewards such as coupons or rebates. They will enjoy papmall<sup>®</sup> more as a result of these incentives because they can save more money and receive more perks.

Enhance cash flow: Different payment options settle over the course of various amounts of time. If papmall<sup>®</sup> users just use one sort of payment method, they might not be able to see the money

in their accounts. Therefore, let's increase it. Taking various payment methods, such as bitcoin, direct debit, provides nearly instantaneous receipt of funds, allowing them to maintain a healthy cash flow at all times and support their businesses through all business cycles.

As a new eCommerce marketplace platform, papmall<sup>®</sup> believes their sellers count on it to offer the most practical payment alternatives to their shoppers. In addition to offering different payment options to make their transaction experiences more seamless, papmall<sup>®</sup> offers a platform to anyone who needs it as part of their own product and service offerings.

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