

Global Building Equipment Contractors Market Growth Trajectory

The Business Research Company's Building Equipment Contractors Global Market Report 2022 – Market Size, Trends, And Global Forecast 2022-2026

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As per The Business Research Company's "[Building Equipment Contractors Global Market Report 2022](#)", the building equipment

contractors market share is expected to grow from \$2504.93 billion in 2021 to \$2795.71 billion in 2022 at a compound annual growth rate (CAGR) of 11.6%. The growth in the building equipment contractors market is mainly due to the companies rearranging their operations and recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The building equipment contractors market is expected to reach \$4171.57 billion in 2026 at a CAGR of 10.5%. A rapidly growing urban population is expected to increase the demand for new residential and commercial buildings, during the forecast period.

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Building Equipment Contractors Market Trends

Smart wearables are paving their way into the building equipment contractors market and are being used by supervisors for monitoring operations. Wearable technology in the construction industry will not only have value for workers but can also enhance a company's ability to manage safety. Wearable are devices that generally include a computer or electronic device, worn on the body, personal protective equipment, or clothing. Sensing wearables like the smart cap, badges, and biosensors evaluate real-time data like location, impact, motion, temperature, and vital signs. Microsoft's device, HoloLens, allows users to use augmented or mixed reality on the job site. Users can overlay 3D building plans over a site. The plans are to scale so project managers can actually see how things will work and fit on the site, reducing the rework requirement. For



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instance, in 2020, national framework organisation Pagabo, with the goal of improving site management and promoting wellbeing in the construction industry, has teamed with health tech startup Moodbeam to produce the Moodbeam One, a wearable gadget that allows construction workers to collect mood in real-time.

Overview Of The Building Equipment Contractors Market

The building equipment contractors market segmentation consists of sales of building equipment contractors services and related goods by entities (organizations, sole traders and partnerships) that install or service equipment that forms part of a building's mechanical system (e.g., electricity, water, heating, and cooling). The work performed may include new work, additions, alterations, maintenance, and repairs.

Learn more on the global building equipment contractors market report at:

<https://www.thebusinessresearchcompany.com/report/building-equipment-contractors-global-market-report>

Building Equipment Contractors Global Market Report 2022 from TBRC covers the following information:

Market Size Data

- Forecast period: Historical and Future
- By region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- By countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Market Segmentation

- By Type: Electrical Contractors And Other Wiring Installation Contractors, Plumbing, Heating And Air-Conditioning Contractors, Other Building

Equipment Contractors

- By Application: Residential Building Construction, Nonresidential Building Construction, Utility System Construction, Others
- By Service Provider: Large Chain Companies, Independent Contractors
- By Mode: Online, Offline
- By Geography: The global building equipment contractors market is segmented into North America, South America, Asia-Pacific, Eastern Europe,

Western Europe, Middle East and Africa. Among these regions, Asia-Pacific holds the largest share in the market.

Major market players such as KONE Corporation, Comfort Systems USA, Inc., Balfour Beatty plc, Fletcher Building Ltd., Vinci SA.

Trends, opportunities, strategies and so much more.

Building Equipment Contractors Global Market Report 2022 is one of The Business Research Company's comprehensive reports that provides an overview of building equipment contractors global market. The market report analyzes building equipment contractors global market size, building equipment contractors global market growth drivers, building equipment contractors market segments, [building equipment contractors market major players](#), building equipment contractors market growth across geographies, and building equipment contractors global market competitors' revenues and market positioning. The building equipment contractors market analysis enables you to gain insights on opportunities and strategies, as well as identify countries and segments with the highest growth potential.

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