

Latino Business Action Network (LBAN) Announces the 13th Cohort of the Stanford Latino Entrepreneurship Initiative

The current class of Latino and Latina entrepreneurs boasts gross revenue of more than \$1.5 billion as the organization closes in on 1,000 alumninationwide.



Latino Business Action Network Logo

PALO ALTO, CALIFORNIA, UNITED

STATES, August 19, 2022 /EINPresswire.com/ -- The Latino Business Action Network (<u>LBAN</u>), the nation's premier business scaling program for Latino entrepreneurs, proudly graduated its 13th cohort of exceptional business owners on July 22, 2002. Boasting a combined revenue of \$1.5 Billion, the diverse group of CEOs, founders, and tech start-up leaders celebrated their



LBAN has a strong track record of scaling businesses that participate in our program at Stanford," Arturo Cazares, LBAN CEO completion of the organization's <u>Stanford Latino</u> <u>Entrepreneurship Initiative</u> Education-Scaling Program (SLEI-Ed), a 10-week program jointly developed by Stanford University Graduate School of Business and LBAN.

Focused exclusively on preparing Latino and Latina entrepreneurs to take their businesses to the next level, LBAN's most recent cohort hails from across the U.S. and

Puerto Rico and includes several multi-million dollar operations motivated for aggressive growth.

Julio Bayona, CEO and Co-Founder of Ricky Joy, based in Atlanta, specializes in creating and marketing innovative beverage and food products for children. In the coming year, the \$100 million company has set its sights on managing its production operation in the U.S. and becoming a \$500 million operation within the next decade.

"How are we going to do it better for our customers? How are we gonna do it better for our employees?," asked Bayona. "We needed more knowledge." He credited LBAN with providing him with an innovative program that allowed him to take a step back and evaluate his business as they prepare to grow.

SLEI-Ed is an immersive, ten-week program that offers participants corporate vision and scaling frameworks taught by Stanford University Graduate School of Business faculty and subject matter experts. This innovative offering includes exclusive networking opportunities, access to capital providers, individual mentorship, investor pitch sessions and ongoing support. The uniquely tailored program is unlike any other currently available to this fast-growing segment of the U.S. economy.

"LBAN has a strong track record of scaling businesses that participate in our program at Stanford," states Arturo Cazares, LBAN CEO. "The Latina and Latino-owned businesses that we convene at Stanford demonstrated 22% growth in the last 2 years vs 12% for comparable companies not in the program. Given that Cohort 13 represents a combined \$1.5 billion in gross revenue, it's fair to say that when these businesses use their new found skills to scale further, together with LBAN's current alumni network, our participants will be poised to make a huge impact on the U.S. economy."

Camille Padilla couldn't agree more. The millennial co-founder of a tech start-up, Vodium, was recruited to the program following a meet and greet at South By Southwest last year. Having attracted investors, she realized she needed to build more than a product, she also needed to build a company culture that could scale.

"Ever since I started the company, I was searching LinkedIn for Latino entrepreneur resources," said Padilla. "They've (LBAN) taught me foundations that you would assume people who start companies know, but we're running around in so many different directions, we forget, oh, there's an important reason behind taking a step back and instilling a vision within your company."

To qualify for the LBAN - SLEI Business Scaling Program, applicants must generate \$1 million in annual gross revenue or have raised at least \$500,000 in external investment.

"The program focuses on the mindset of the (Latino and Latina) entrepreneur, how they see growth and how that shows itself in the way they manage, as well as the things they may overlook," says Porras. "Our program works to enhance the mindset of the leaders who come to Stanford and enable those leaders to take what they've learned to their employees and community. It is a very important way to focus on growth."

Cohort 13 will now join a dynamic national network of nearly 1,000 Latino and Latina entrepreneurs who are thriving in LBAN's ecosystem. The after-program support includes ever-expanding resources, investment opportunities, and ongoing learning.

LBAN congratulates the following 75 Latina and Latino entrepreneurs of the thirteenth SLEI-Ed cohort.

Adrianna Navarro, Ladera Garden & Gifts Adrian Padilla, Oakland Pallet Co., Inc.

Alfred Robledo, Alro Window Coverings

Alicia Chapman, Willamette Technical Fabricators

Andrea Barnhill, Socratik, LLC

Angel Castro, Tomcas Work and Safety Shoes, Corp.

Antonio Martinez, Universal Movers, LLC

Anuar Garcia, GreenTek Solutions, LLC

Anthony Valdiosera, VST Engineering, Inc.

Belinda Hernández-Arriaga, Ayudando Latinos A Soñar

Camille Padilla, VODIUM

Carla Moreno, Real Estate

Carlos Barragan, Vino Design Build

Carlos Bruno, Arteria

Claudia Duncan, QC Verify, LLC

Cesar McGuire, Bail Hotline Bailbonds

Christian Ibarrola, Winnuts

Cameron McKenzie, McKenzie and Associates, LLC

Alejandro Corpeño, Hello Iconic

Brandon Lopez-Cardenas, Daylight Produce, Inc.

Daniel Gonzalez, Execushield, Inc

Daniel Verdugo, Aligare Tech Corp

Edda Margeson, Cynergy Professional Systems

Eduardo Ortiz, El Pescador 10, Inc.

Edgar Aguilar, Legacy Construction Cleaning

Eduardo Arce, Bearaby

Eric Aguilar, Omnitron Sensors, Inc.

Eliseo Rodriguez, Adaptive Vision and Robotics

Richard Flores, Exclusive Floors & Interiors

Fanny Grande, Avenida Entertainment Group

Fernando Lopez, I Love Micheladas

Frank Antezana, iTech AG, LLC

Genoveva Arellano, Arellano Associates, LLC

Gavin Necochea, Pro Energy Services Group, LLC

Randell Torres Rivera, Greenstar Group, LLC

Gustavo Zientek, Consultare America, LLC

Guillermo Barral, R&G Heating and Cooling

Hector Gutierrez, Advantage Mechanical Supply

Hector Saldivar, Tia Lupita® Foods

Hector R. Topete, Redline Registration Services

Ignacio Viau, HOKALI

Jennifer Ramos, Jen Contracting Group, LLC

Irving Rivera, Solena Ag, Inc.

Ivonne Payes, Re/Max American Dream

Jaime Martinez, Schola

Javier Valdez, Meet Virtually VR

Jimmy Noriega, IFI Network

Joel Dickstein, Mau Pets

Johnny Bosche, Conecta Voice Services

Juan Lozada, Law Office of JAL, PLLC

Julio Bayona, Ricky Joy Company

Kayla Castañeda, Agua Bonita

Laura Engen, L.E.A Relocation & Moving Services, LLC

Lucas Gorganchian, Prisma Retail

Luis Hurtado, Kommit

Marina Monsisvais, Barracuda Public Relations

Marlene Dowls, J.B. Promotional

Nicolas Watroba, Zimmic

Olga Lopez, CIMA Logistics, LLC

Oscar R. Garcia, Need2Say

Oscar Saucedo, Landworks, Inc.

Adriana Perezchica Avots, Via Real Estate Group

Peter Spradling, Marco

Leopoldo Valdes, Yapa Artisan Empanadas

Ricardo Rocha, Bondadosa

Ricardo Calles, Rich Homes

Robert Balderas, Bob's Containers

Rocio Van Nierop, Latinas in Tech

Aaron Quinonez, QActual

Tony Selvaggio, eSmart Recycling

Uriel Berrum, ScholarLead

Victor Martin, Amazonas Latin Food Imports

Vin Montes, PROFIT

Will Marcencia, Wine Down Media

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