

Software Defined Networking Market to Surpass \$72,630 Million by 2027 | Emerging Growth Factors, Business Development

Increase in implementation of IoT applications and intelligent edge is anticipated to usher new opportunities in the near future.

PORTLAND, PORTLAND, OR , UNITED STATES , August 19, 2022 /EINPresswire.com/ -- Increase in adoption of cloud computing, rise in investments in software defined networking function virtualization to reduce capital expenditure and operating expenses are the major factors that propel the growth of the global [software defined networking market](#).



Software defined networking Market

The global software defined networking market garnered \$9.99 billion in 2019, and is projected to generate \$72.63 billion by 2027, witnessing a CAGR of 28.2% from 2020 to 2027.

Key market players such as - Arista Networks Inc., Broadcom Inc., Cisco Systems, Inc., Citrix Systems, Inc., Dell Technologies, Inc., Extreme Networks, Inc., Hewlett Packard Enterprise Development LP, International Business Machines Corporation, Juniper Networks, Inc., and NEC Corporation.

Based on region, the North America region held the largest share of the global software defined networking market, contributing to nearly two-fifths of the total share in 2019, and will continue its leadership position during the forecast period. This is owing to surge in adoption of advanced technologies across various industry verticals, increase in adoption of cloud computing & mobility solutions, and rise in need for network management for large network traffic. On the other hand, the Asia-Pacific region is anticipated to manifest the fastest CAGR of 32.60% from 2020 to 2027. This is attributed to increase in number of start-ups and upsurge in implementation of new & advanced technologies such as virtualization services and mobility

solutions among working system of businesses in this region.

Download Sample Report (Get Full Insights in PDF - 322 Pages) at:

<https://www.alliedmarketresearch.com/request-sample/218>

Based on industry vertical, the IT & telecom segment accounted for the highest market share, contributing to more than two-fifths of the global software defined networking market in 2019, and is expected to maintain its dominant share by 2027. This is attributed to enormous data generated by IoT, surge in need to improve agility & innovation and rise in need to enhance employee collaboration. However, the consumer goods and retail segment is anticipated to grow at the highest CAGR of 32.9% during the forecast period. This is owing to growing demand for safe drinking water from the residential and other municipal sector applications.

Based on components, the solution segment contributed to the largest market share in 2019, accounting for more than three-fifths of the global software defined networking market, and is projected to maintain its lead status during the forecast period. This is attributed to increase in adoption of software-defined networking solutions by enterprises and communication service providers to significantly accelerate the time for delivering new applications and services. However, the services segment is estimated to manifest the highest CAGR of 30.90% from 2020 to 2027. This is owing to the growth in demand by enterprises to develop a strategy for networks.

If you have any questions please feel free to contact our analyst at:

<https://www.alliedmarketresearch.com/connect-to-analyst/218>

Covid-19 Scenario:

- Surge in shift toward cloud computing by various organizations during the COVID-19 pandemic has significantly increased the implementation of software defined networking solutions among cloud service providers.
- The investments in network function virtualization and software defined networking have considerably increased with rising internet traffic stemming during the pandemic.

If you have any special requirements, please let us know at:

<https://www.alliedmarketresearch.com/request-for-customization/218>

Segmental analysis of the market is provided in both qualitative and quantitative aspects. This aids the clients in identifying the most lucrative segment to go on with investments, on the basis of a complete backend analysis concerning the segmental presentation, coupled with brief salutation of the operating organizations and their important developmental activities.

[LIMITED-TIME OFFER - Buy Now & Get Exclusive Discount on this Report](#)

Similar Report -

[Simulation software market](#)

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP, based in Portland, Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

AMR launched its user-based online library of reports and company profiles, Avenue. An e-access library is accessible from any device, anywhere, and at any time for entrepreneurs, stakeholders, and researchers and students at universities. With reports on more than 60,000 niche markets with data comprising of 600,000 pages along with company profiles on more than 12,000 firms, Avenue offers access to the entire repository of information through subscriptions. A hassle-free solution to clients' requirements is complemented with analyst support and customization requests.

David Correa
Allied Analytics LLP
800-792-5285
[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/586822036>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.