

Cloud POS Market Size to Reach \$13.24 Billion by 2028 at a CAGR of 24.5, Predicts AMR Study

The global cloud POS market is analyzed across component, service, organization size, application, and region.

PORTLAND, PORTLAND, OR , UNITED STATES , August 19, 2022

/EINPresswire.com/ -- The global [cloud POS market](#) was estimated at \$2.24 billion in 2020 and is expected to hit \$13.24 billion by 2028, registering a CAGR of 24.5% from 2021 to 2028. The report provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and wavering market trends.



Advancements in the retail and hospitality industry are expected to create lucrative opportunities in the industry. Improving workplace productivity, efficiency, and dynamic decision-making ability of organizations and businesses fuel the growth of the global cloud POS market.

Major industry players such as - Cegid, UTC Retail, Oracle, Shopkeep, PAR Technology, Shopify, B2B Soft, Intuit, Square, Inc., and Lightspeed.

Based on organization size, the SME segment accounted for nearly three-fifths of the total market revenue in 2020 and is projected to retain its dominance by 2028. Simultaneously, the large enterprise segment would manifest the fastest CAGR of 27.2% throughout the forecast period.

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Based on region, North America held the major share in 2020, garnering more than two-fifths of

the global market. Simultaneously, the market across Asia-Pacific would register the fastest CAGR of 25.7% from 2021 to 2028.

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Key drivers that are propelling the growth of the market included in the report. Additionally, challenges and restraining factors that are likely to curb the growth of the market are put forth by the analysts to prepare the manufacturers for future challenges in advance.

If you have any questions please feel free to contact our analyst at:

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COVID-19 scenario-

- Shuttered stores, travel prohibitions, and lower discretionary consumer expenditure on entertainment, movies, and dining out impeded digital payments and impacted the global cloud POS market negatively.
- However, the global situation is being ameliorated at a slow & steady pace, and the market is projected to revive soon.

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The market numbers are verified by means of numerous data triangulation techniques. Additionally, reliable industry journals, accurate press releases from trade association, and government websites have also been revised for producing exclusive industry insights.

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achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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