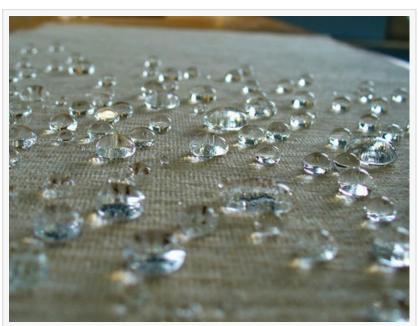# Nanocoatings Market Growth, Trends, Industry Size, Top Manufactures, Business Insight and Global Forecast, 2030

Nanocoatings market generated $10.7 billion in 2020, and is projected to reach $20.1 billion by 2030, growing at a CAGR of 6.7% from 2021 to 2030

OREGON, PORTLAND, UNITED STATES, August 21, 2022 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global nanocoatings market generated $10.7 billion in 2020, and is projected to reach $20.1 billion by 2030, growing at a CAGR of 6.7% from 2021 to 2030.The report provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and wavering market trends.

Nanocoatings Market Growth

Rise in the application of nanocoatings in various industries such as automotive, marine, electronics, building & construction, increase in reliability of nancoatings due to the presence of lower volatile organic contents, and significant surge in the automotive industry are expected to drive the growth of the global nanocoatings market. On the other hand, exorbitant costs associated with nanocoatings are projected to hinder the growth to some extent. However, persistent technological advancements in touch-based technology are anticipated to create ample opportunities for the growth of the industry.

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The key players analyzed in the global nanocoatings market include Admat Innovations, Surfix BV, Nanomech Inc., EIKOS Inc., CIMA Nanotech, Buhler AG, Nanogate AG, Nanophase Technologies Corporation, Duraseal Coatings Company LLC, Bio-Gate AG.

COVID-19 Scenario
• The outbreak of COVID-19 has had a negative impact on the growth of the global nanocoatings market, owing to the occurrence of lockdowns in numerous countries across the globe. Lockdowns led to the closure of various end-use industries around the world, including those of nanocatings.
• In addition, stringent import and export restrictions were imposed by several government bodies which led to disruptions in raw material transportation.
• However, the market is expected to recoup soon.

The report offers a detailed segmentation of the global nanocoatings market based on type, application and region.

Based on type, the self-cleaning (bionic & photocatalytic) segment generated the highest market share in 2020, garnering more than one-third of the total market. The anti-corrosion segment, on the other hand, is anticipated to cite the fastest CAGR of 9.4% during the forecast period.

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Based on application, the electronics segment held the majority share in 2020, holding nearly one-fifth of the total market. The automotive segment, on the other hand, is expected to exhibit the fastest CAGR of 7.5% during the forecast period.
Based on region, the market across North America held the lion's share in 2020, garnering nearly two-fifths of the global market. The Asia-Pacific region, on the other hand, is expected to exhibit the fastest CAGR of 7.1% during the forecast period.

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Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading

companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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