

# South East Asia 5G Private Network Market to expand annually by 41.9% CAGR from 2021 to next ten years Prediction by AMR

*High-speed bandwidth connectivity during TSN and real-time networking across industries, the demand anticipated to witness significant market growth.*

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/EINPresswire.com/ -- High penetration of 5G private network, increase in usage of artificial intelligence (AI) & other smart connected devices, and rise in need for high-speed internet with shift toward digitization drive the

growth of the [South East Asia 5G private network market](#). However, security concerns and high cost of implementation for 5G private network solutions restrain the market growth. On the other hand, rise in need for low latency connectivity in organizations, emergence of cutting-edge technologies, and increase in investments for implementation of 5G private network infrastructure create new opportunities in the coming years.

According to the report, the South East Asia 5G private network market generated \$59.31 million in 2020, and is expected to reach \$1.93 billion by 2030, witnessing a CAGR of 41.9% from 2021 to 2030.

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Based on industry vertical, the Industry 4.0 segment held the highest share in 2020, accounting for more than half of the South East Asia 5G private network industry, and is projected to continue its leadership status by 2030. This is attributed to rise in use of industrial automation and internet of things in the manufacturing industry. However, the smart city segment is estimated to witness the highest CAGR of 48.3% from 2021 to 2030. This is due to rise in use of low latency and high speed internet in the smart city projects.



Based on component, the hardware segment accounted for the highest market share in 2020, contributing to nearly half of the South East Asia 5G private network market, and is expected to maintain its dominance throughout the forecast period. This is attributed to increase in adoption of 5G private network solution among enterprises to gain strategic & competitive advantages and avail strong customer retention over their competitors. However, the services segment is projected to witness the fastest CAGR of 45.9% from 2021 to 2030. This is due to effective coordination between hardware provider companies and 5G private network users by offering services such as implementation, training, consulting services, and managed services.

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Based on country, Indonesia contributed to the highest market share in terms of revenue in 2020, accounting for around two-fifths of the South East Asia 5G private network market, and is projected to continue its lead position by 2030. However, Malaysia is estimated to witness the largest CAGR of 48.6% during the forecast period, owing to ongoing development in the telecom sector that drive organizations to focus on rapid deployment and implementation of the 5G private network.

The report further analyzes the market's competitive landscape and offers information on several market vendors such as Ericsson, Nokia Corporation, Cisco System Inc., Samsung, ZTE Corporation, Verizon Communication, BT Group, Qualcomm Technologies Inc., Deutsche Telekom, AT & T, Dialog Axiata PLC, Axiata Groups Celom, DiGi, Bharti Airtel Lanka, and U-Mobile as well as system integrator companies such as Enea Openwave, HCL Technologies, Amdocs, and Infosys Limited.

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#### Covid-19 Scenario

- Nearly 90% of organizations in the region adopted "work from home" policy, which, in turn, resulted in the increased usage of cloud infrastructure and rise in internet traffic. So, the COVID-19 pandemic impacted the South East Asia 5G private network market positively as the adoption of 5G private network increased considerably.
- In the era of post-pandemic, companies focused on the adoption of advanced technologies such as augmented reality, virtual reality, and internet of things to carry out contactless operations in several industry verticals such as manufacturing, energy and utility. This led to implementation of 5G private network.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa  
Allied Analytics LLP  
800-792-5285  
[email us here](#)

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