

Artificial Intelligence Market Report to 2027: A \$308+ Billion Opportunity – IMARCGroup.com

SHERIDAN, WYOMING, UNITED STATES, August 22, 2022 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "Artificial Intelligence Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027," the [global artificial intelligence market](#) reached a value of US\$ 56.5 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 308.5 Billion by 2027, exhibiting at a CAGR of 31.9% during 2022-2027.



We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Artificial intelligence (AI) refers to a branch of computer science concerned with building smart machines capable of performing tasks that require human intelligence. It involves decision-making based on prior experiences, speech recognition, translation, and human-like visual vision. As it offers the benefits of automation, minimizing errors, and managing repetitive tasks, AI finds extensive application in various end use industries across the globe.

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Market Trends

One of the primary factors influencing the market is the significant growth of the information technology (IT) sector, along with the rising use of cloud-based solutions for big data analysis, increased operational effectiveness, and improved user experience. Additionally, AI is becoming more popular in the media and entertainment industry in order to deliver personalised content

and improve the capabilities of streaming services. In addition to this, AI is used in the healthcare sector to remotely monitor patients and spot disease clusters as a result of the rising prevalence of chronic diseases.

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List of Key Companies Covered in this Market Report:

Amazon Web Services Inc.
Apple Inc.
Baidu
Cisco Systems Inc.
Facebook Inc.
General Electric Company
Google LLC (Alphabet Inc.)
International Business Machines
Intel Corporation
Micron Technology Inc.
Microsoft Corporation
Nvidia Corporation
Oracle Corporation
Rockwell Automation Inc.
Samsung Electronics Co. Ltd.
SAP SE
Siemens AG

Breakup by Type:

Narrow/Weak Artificial Intelligence
General/Strong Artificial Intelligence

Breakup by Offering:

Hardware
Software
Services

Breakup by Technology:

Machine Learning
Natural Language Processing
Context-Aware Computing
Computer Vision

Others

Breakup by System:

Intelligence Systems

Decision Support Processing

Hybrid Systems

Fuzzy Systems

Breakup by End-Use Industry:

Healthcare

Manufacturing

Automotive

Agriculture

Retail

Security

Human Resources

Marketing

Financial Services

Transportation and Logistics

Others

Breakup by Geography:

North America (U.S. & Canada)

Europe (Germany, United Kingdom, France, Italy, Spain, Russia, and Others)

Asia Pacific (China, India, Japan, South Korea, Indonesia, Australia, and Others)

Latin America (Brazil, Mexico)

Middle East & Africa

Key highlights of the report:

Market Performance (2016-2021)

Market Outlook (2022- 2027)

Porter's Five Forces Analysis

Market Drivers and Success Factors

SWOT Analysis

Value Chain

Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

About Us

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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