

Geographic Information System (GIS) Market Trends 2022 | Growth, Share, Size, Demand and Future Scope 2027

The global geographic information system (GIS) market to reach US\$ 21.1 Billion by 2027, exhibiting at a CAGR of 13.1% during 2022-2027.

SHERIDAN, WYOMING, UNITED STATES, August 22, 2022 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "Geographic Information System (GIS) Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027," the global geographic information system (GIS) market reached a value of US\$ 10.1 Billion in 2021. Looking forward,



IMARC Group expects the market to reach US\$ 21.1 Billion by 2027, exhibiting at a CAGR of 13.1% during 2022-2027.

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

A geographic information system (GIS) is a technological tool for collecting, managing, displaying, and analysing geographically referenced data that combines software, hardware, and data. It supports disaster management and mitigation, landslide hazard zonation, rerouting design, navigational directions, mapping, and hazard analysis. Additionally, it helps to enhance communication, decision-making, and record-keeping for geographic information.

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Market Trends

Rapid urbanisation, expanding adoption of map assistants, and increasing investments in constructing smart cities are among the primary reasons strengthening the market growth.

Additionally, the introduction of mobile applications with artificial intelligence (AI), speech recognition, location-sharing tools, remote sensor readings, and the internet of things (IoT) is encouraging market expansion. In addition, GIS is becoming more popular in the healthcare sector for tracking the spread of infectious illnesses, which is improving the outlook for the market

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Geographic Information System (GIS) Market: 2022-2027 Analysis and Segmentation:
Breakup by Component:
Hardware
Software
Services
Breakup by Function:
Mapping
Surveying
Telematics and Navigation
Location-Based Services
Breakup by Device:
Desktop
Mobile
Breakup by End Use Industry:
Agriculture
Utilities
Mining
Construction
Transportation
Oil and Gas
Others
For more information about this report: https://bit.ly/3m1WRPo
Breakup by Region:
North America

Asia Pacific
Europe

Latin America Middle East and Africa

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Autodesk Inc., Bentley Systems Incorporated, Caliper Corporation (PSI Services LLC), Computer Aided Development Corporation Limited (Cadcorp), Environmental Systems Research Institute Inc., General Electric Company, Geosoft Inc. (Seequent Ltd.), Hexagon AB, Maxar Technologies Inc., SuperMap Software Co. Ltd., Topcon Corporation and Trimble Inc.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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