

Global Portable Generator Market Share Likely to Expand At a CAGR of 5% By 2030 - Custom Market Insights

The global Portable Generator market size was USD 4.4 billion in 2021 and is reach around USD 7 billion by 2030 with a CAGR 5% between 2022 and 2030.

SANDY, UTAH, UNITED STATES, August 22, 2022 /EINPresswire.com/ --

According to [Custom Market Insights](#) (CMI), The [global Portable Generator market](#) size was estimated at USD 4.4 billion in 2021 and is anticipated to reach around USD 7 billion by 2030, growing at a CAGR of roughly 5% between 2022 and 2030.



Our research report offers a 360-degree view of the [Portable Generator market's](#) drivers and restraints, coupled with the impact they have on-demand during the projection period. Also, the report examines global opportunities and competitive analysis for the Portable Generator market.

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Portable Generator Market: Overview

Portable generators find in applications in generating electricity that is used in household, industrial, and commercial settings. Applications covered by the study include producing electricity for live commercial events, electrifying equipment on building sites, providing backup power during power outages, and others.

Segmental Overview

The market for Portable generators is segmented into fuel, power output, and application. Based on application, the market for the residential segment is anticipated to dominate throughout

2022-2030.

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The unreliability of power networks contributes to the expansion of the residential application market. Additionally, regions susceptible to natural disasters and sudden power disruptions fuel the demand for Portable generators in the residential end-user sector. Most frequently, residential users employ Portable Generators with a maximum power output of 6 kW. In emergency scenarios, these generators are utilized in homes to power various appliances, including air conditioners, lights, freezers, sump pumps, heaters, and TVs. Additional uses for Portable generators include camping vacations and tailgating events.

Regional Overview

Asia Pacific Region to Offer Lucrative Growth Opportunities

Developing nations like China, Japan, South Korea, and India have experienced tremendous industrialization, making the Asia-Pacific region the fastest-growing market for Portable Generators.

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Key Players Insights

The players operating in the Portable Generator market are focused on collaborations and joint ventures to expand their product portfolio, gain new customers, and expand their geographical reach.

June 2021: Deep Sea Electronics Limited, a designer and manufacturer of sophisticated controls, was acquired by Generac Holdings Inc. Deep Sea Electronics offers a wide selection of controller products that offer adaptable solutions for a variety of applications, including generators, automatic transfer switches, battery voltage, and off-highway vehicles.

To know about the assumptions considered for the study, download the pdf brochure @

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May 2019: Generac purchased Pika, a producer of home energy storage systems. The acquisition was aimed to acquire Pika's strengths with portable industrial and commercial generators. In a number of places, notably Puerto Rico, where recent natural catastrophes have impacted the power supply, the company offers backup power devices.

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Some of the prominent players

Atlas Copco
Briggs & Stratton
Generac
Honda
Yamaha
Caterpillar
Cummins
Eaton
Honeywell
Siemens
Wacker Neuson
Kubota

The global Portable Generator market is segmented as follows:

By Fuel

Gasoline
Diesel
Others

By Power Output

More than 10kW
3-10kW
Less than 3kW

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By Application

Domestic
Industrial
Commercial

On the basis of Geography

North America

- * The U.S.
- * Canada
- * Mexico

Europe

- * France
- * The UK
- * Spain
- * Germany
- * Italy
- * Rest of Europe

Asia Pacific

- * China
- * Japan
- * India
- * Australia
- * South Korea
- * Rest of Asia Pacific

The Middle East & Africa

- * Saudi Arabia
- * UAE
- * Egypt
- * Kuwait
- * South Africa
- * Rest of the Middle East & Africa

Latin America

- * Brazil
- * Argentina
- * Rest of Latin America

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