

Oncology Drugs Market to Experience Major Revenue Boost During the Period 2022 - 2026

The Japan oncology drugs market size was accounted for \$9,405 million in 2018, and is expected to reach \$14,109 million by 2026, registering a CAGR of 5.2%

PORTLAND, OREGON, UNITED STATES, August 23, 2022 /EINPresswire.com/ -- Surge in prevalence of cancer is anticipated to significantly drive the growth of the Japan [oncology drugs market](#). Furthermore, rise in geriatric population, increase in healthcare expenditure, and upsurge in awareness related to early screening of cancer are the key factors that augment the market growth.



The Japan oncology drugs market size was accounted for \$9,405 million in 2018, and is expected to reach \$14,109 million by 2026, registering a CAGR of 5.2% from 2019 to 2026.

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Cancerous cells are formed when the normal cells present in the body grow at an uncontrolled rate. This abnormal growth leads to the formation of a tumor which can spread to other localized tissues. Moreover, cancer has different stages based on the growth of tumor. Metastasis is the final stage of the disease, which is marked by the invasion of tumor in other parts of the body. The management of cancer in patients requires the use of different drugs such as hormonal therapy, immunotherapy, targeted therapy, and others.

Key Findings of the Japan Oncology Drugs Market :

Targeted therapy occupied approximately half share of the Japan oncology drugs market in

2018.

The immunotherapy segment is anticipated to grow with the highest CAGR throughout the forecast period.

The gastrointestinal cancer segment accounted for two-fifth share of the market in 2018.

Lung cancer is anticipated to grow at the highest rate during the analysis period.

Comprehensive competitive analysis and profiles of major market players, such as

ABBVIE INC.

Astellas Pharma Inc.

AstraZeneca plc

Bristol-Myers Squibb Company

Celgene Corporation

Daiichi Sankyo Company, Limited

Hoffmann-La Roche AG

Johnson & Johnson (Janssen Pharmaceuticals, Inc.)

Otsuka Holdings Co., Ltd.

Takeda Pharmaceutical Company Ltd.

Based on indication, the prostate cancer segment occupied the largest share of market in 2018 owing to the presence of huge geriatric population. However, lung cancer segment is expected to show fastest growth during the forecast period attributed to technological developments in the field of cancer diagnostics and rise in the awareness related to the early diagnosis of cancer.

According to Onkar Sumant, Manager, Healthcare at Allied Market Research, "Surge in prevalence of cancer is anticipated to significantly drive the growth of the Japan oncology drugs market. Furthermore, rise in geriatric population, increase in healthcare expenditure, and upsurge in awareness related to early screening of cancer are the key factors that augment the market growth."

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FREQUENTLY ASKED QUESTIONS?

Q1. What is the market value of Japan Oncology Drugs Market report in forecast period?

Q2. What would be forecast period in the market report?

Q3. What is the market value of Japan Oncology Drugs Market in 2020?

Q4. Which is base year calculated in the Japan Oncology Drugs Market report?

Q5. Does the Japan Oncology Drugs Market company is profiled in the report?

Q6. Which are the top companies hold the market share in Japan Oncology Drugs Market?

Q7. Does the Japan Oncology Drugs Market report provides Value Chain Analysis?

Q8. What are the key trends in the Japan Oncology Drugs Market report?

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