

## US FinTech Startup CabbagePay is set to redefine the way money flows

CabbagePay is redefining the way money moves for all businesses while reducing fees, fraud, and checkout times - time to get rid of the plastic.

NEW YORK CITY, NEW YORK, UNITED STATES, August 24, 2022 /EINPresswire.com/ -- FinTech startup CabbagePay has officially launched in major US cities with its goal to redefine the way money moves for all businesses, as it continues to penetrate brands, stores, websites, and apps. CabbagePay is growing rapidly due to its cost-effective payment rails and myriad use cases in all walks of the industry from retail, and freelancing to healthcare, and finance. The company allows platforms to integrate prebuilt CabbageLink technology into mobile apps, and online stores to make



payments cost-effective without ever leaving the platform's brand experience.

"Moving money is plagued with an excess of fees, fraud, delay. Checkout times everywhere have been more frustrating than ever due to the pandemic and merchants are paying tens of thousands of dollars in credit card fees. CabbagePay is capitalizing on this untapped market," said <u>Pratt Khot</u>, Co-Founder of CabbagePay. "Our unified Cabbage API supports all tech teams to get set up with less than 5 lines of code."

With CabbagePay, businesses are significantly saving on payment transaction fees, thus turning those savings towards the customers. For frequent purchase businesses like gas stations, grocery stores, etc. significant gains are accumulated over time when regular customers switch to CabbagePay from credit cards, making the discounts, and cashback well worth it. Businesses are incentivizing customers to switch to CabbagePay by offering bonuses, and one-time

discounts. Moreover, Cabbage App offers customers the quickest way to pay at retail stores by utilizing transient code technology.

"For frequent shoppers, the minimal amount paid out via one-time bonus yields a significantly higher ROI, as savings per transaction are adding over time with CabbagePay customers. Moreover, our checkout times decreased by 60%" says a business owner accepting CabbagePay in all his 18 business locations.

Alcohol delivery startup Drinkerrs.com and social media of jobs startup HereHires.com have partnered with CabbagePay to make payments more cost-effective, and secure. "We have built a foundation to take on a serious



chunk of the total addressable market(TAM) in the US," said Pratt Khot, Co-Founder. "Card payments industry in the US is the biggest market of all, and we are poised to grab this opportunity."

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Moving money is plagued with an excess of fees, fraud, and delay. Merchants are paying tens of thousands of dollars in credit card fees every year. CabbagePay is capitalizing on this untapped market." *Pratt Khot*  Interested in joining retailers, businesses across the country that are already accepting CabbagePay to reduce transaction fees, checkout times, and fraudulent transactions? Sign Up here.

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