



Herman Jones LLP Announces Investigation for Investors in Coinbase Global Inc.

Herman Jones LLP is Investigating Claims for Investors Who May Have Been Harmed by Coinbase's Possible False or Misleading Statements

ATLANTA, GEORGIA, UNITED STATES, August 23, 2022 /EINPresswire.com/ -- A class action lawsuit, styled Vijay Patel v. Coinbase Global, Inc. et al. (Case No: 1:22-cv-04915), was recently filed in federal court in the District of New Jersey against Coinbase for violations of the Securities Exchange Act of 1934 in relation to statements and/or omissions regarding Coinbase's business. According to the lawsuit, Coinbase knew or recklessly disregarded and failed to disclose that it: held crypto assets that could qualify as the property of a bankruptcy estate and that its consumers would be unsecured creditors in a bankruptcy action; allowed its users to trade digital assets that should have been registered as securities with the United States Securities and Exchange Commission (the "SEC"); and had a heightened risk of regulatory and governmental scrutiny and enforcement action due to the aforementioned actions and inaction, all of which would have a material adverse impact on Coinbase's financial results and prospects. Consequently, the Complaint maintains that the Defendants' positive statements about Coinbase's business, operations and financial outlook, including in Coinbase's filings with the SEC and disseminated to Coinbase's stockholders, were false or misleading.

Herman Jones LLP (www.hermanjones.com) is investigating potential claims on behalf of individuals who may have been harmed by the Defendants' actions.

IF YOU HAVE CONTINUOUSLY OWNED COINBASE GLOBAL INC. SHARES SINCE JULY 25, 2022 AND WOULD LIKE TO BE INVOLVED, PLEASE CONTACT HERMAN JONES LLP AT THE CONTACT INFORMATION BELOW.

IF YOU ARE A CURRENT SHAREHOLDER OF COINBASE GLOBAL INC. SHARES, AND HAVE CONTINUOUSLY HELD SINCE AT LEAST JULY 25, 2022, you may have standing to hold Coinbase and/or its officers responsible for their possible bad acts. You may also be able to assist in reforming Coinbase's corporate governance practices to assure compliance and prevent future wrongdoing.

IF YOU ARE INTERESTED IN LEARNING MORE ABOUT THE INVESTIGATION, PLEASE CONTACT US AT THE INFORMATION BELOW. IF EMAILING, PLEASE INCLUDE A PHONE NUMBER.

ABOUT HERMAN JONES LLP:

Herman Jones LLP (www.hermanjones.com) is a nationally recognized high stakes litigation law firm with offices in Atlanta, Newark and Seattle. Herman Jones LLP represents individual and institutional investors in shareholder derivative and securities class action lawsuits, in addition to antitrust, intellectual property, consumer class actions and venture fund transactional work. Herman Jones LLP regularly assists clients in recovering losses resulting from violations of federal securities laws. For more information about the firm and its attorneys, please visit <http://www.hermanjones.com>. Attorney advertising. Past results do not guarantee future outcomes.

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