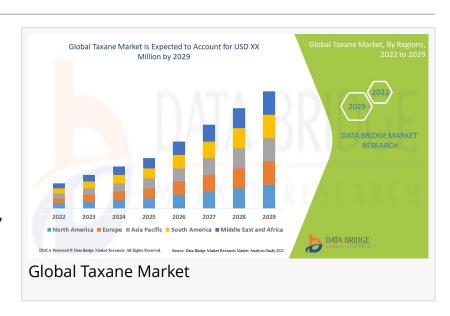


Taxane Market will Grow at a Booming CAGR of 7.6% in the Forecast of 2029

Taxane Market Latest Trends, Technological Advancement, And Driving Factors Forecast to 2029

PUNE, MAHARASHTRA, INDIA, August 24, 2022 /EINPresswire.com/ -- Taxane market report underlines abundant factors such as general market conditions, trends, inclinations, key players, opportunities, and geographical analysis which all aids to take the business towards the growth and success. Increasing prevalence of



this market report highlights the major industry growth drivers, challenges, opportunities, and restraints for the leading key players. The report provides the broader perspective of the market place with its comprehensive market insights and analysis which eases surviving and succeeding in the market. Hence, global Taxane market document brings into the focus, more important aspects of the market or HEALTHCARE industry.

Taxane market survey report contains high quality market research study having in-depth market analysis and insights. The market insights presented here are a definite solution with which businesses can think about market place clearly and thereby take important decisions for growth of the business. All the data, facts, figures, and information included in this business document is backed up by well renowned analysis tools which include SWOT analysis and Porter's Five Forces analysis. A number of steps are used while preparing a wide-reaching Taxane report by taking inputs from a dedicated team of researchers, analysts, and forecasters.

Global <u>taxane market</u> is expected to gain market growth in the forecast period of 2022 to 2029. Data Bridge Market Research analyses that the market is growing with a CAGR of 7.6% in the forecast period of 2022 to 2029. Technological advancements in taxane drug treatments, coupled with rising applications of computer-aided diagnosis, are other factors driving the taxane market growth in the forecast period.

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The taxanes or taxoids are a closely related group of antineoplastic agents that have a unique mechanism of action as mitosis inhibitors and are widely used in the therapy of ovarian, breast, lung, esophageal, prostate, bladder and head and neck cancers. Three taxanes are in clinical use, paclitaxel (Taxol: 1992), docetaxel (Taxotere: 1996) and cabazitaxel (Jevtana: 2010). Taxanes are anticancer drugs that interfere with microtubule function, causing changes in mitosis and cellular death. Paclitaxel (Taxol) was first isolated from a yew tree, a small evergreen coniferous tree with a slow growth rate. As paclitaxel was initially scarce, docetaxel (Taxotere), a semisynthetic analogue of paclitaxel derived from the needles of the European yew tree Taxus baccata, was created. Docetaxel differs from paclitaxel in two chemical locations, making it more water soluble. Cabazitaxel is also a semisynthetic analogue of natural taxoids and was developed for its lack of affinity for P-glycoprotein, a common mediator of docetaxel resistance.

Drivers

The rise in incidence of cancer

Cancer has a major impact on society in the United States and worldwide. Cancer statistics describe what happens in large groups of people and provide a picture in time of the burden of cancer on society. Taxol, an antimitotic agent, used to treat cancer, blocks cancer cell growth by stopping cell division, resulting in cell death.

According to National Cancer Institute (NCI), a funded clinical trial found that 30 percent of patients with advanced ovarian cancer responded positively to taxane treatment. In clinical practice, the taxane is now standard therapy in metastatic breast cancer. Today, taxol is on the World Health Organization's Model List of Essential Medicines, a cytotoxic drug that kills cancer cells. It treats breast cancer, ovarian cancer, non-small cell lung cancer, pancreatic cancer, and AIDS-related Kaposi sarcoma.

The funding by the government and investment in research and development

Despite the established effectiveness of pharmacotherapies for treating opioid use and alcohol disorders, limitations to the implementation of taxane by specialty treatment programs have been observed. Certain attention needs to be paid to specific sources for funding, organizational structure, and workforce resources, making a long-term investment that aligns the payment with the potential future beneficiaries. The issues around sustainability, productivity, and patient impact of drug development have never been and will not simply be a product of industry.

The funding by the government would result in the patient's safety, cost-savings. In addition, hospitals and healthcare agencies would administer this treatment at a lower price through collaboration with government organizations. Hence the advancements in research and development activities and funding by the government are expected to drive the market

growth.

Opportunity

Strategic initiative by market players

The demand for taxane market has increased in the U.S. and Europe owing to the timely treatment of alcohol and opioid disorders. These favorable factors enhance the need for taxane, and to achieve the market demand, minor and major market players are utilizing various strategies.

The major players are also trying to devise specific strategies, such as product launches, acquisitions, approvals, expansions, and partnerships, to ensure the smooth running of the business, avoid risks, and increase the long-term growth in the sales of the market.

These strategic initiatives by the market players, including acquisition, conferences, and focused segment product launches, are helping the companies grow and improve the company's product portfolios, ultimately leading to more revenue generation. Hence, these strategic initiatives by the market players provide an opportunity to help in future growth and drive market growth.

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Recent Developments

In November 2022, Viatris Inc. and Biocon Biologics Ltd. announced the U.S. launch of interchangeable biosimilars SEMGLEE (insulin glargine-yfgn) injection, a branded product, and Insulin Glargine (insulin glargine-yfgn) injection, an unbranded product, to help control high blood sugar in adult and pediatric patients with type 1 diabetes and adults with type 2 diabetes. Both biosimilar products are available in vial and prefilled pen presentations and are interchangeable for the reference brand, LANTUS (insulin glargine), allowing for substitution at the pharmacy counter. Viatris is committed to improving patient access to sustainable, quality and more affordable healthcare. This has helped the company to grow their product portfolio. In May 2022, Sandoz, a global leader in generic and biosimilar medicines, announced the U.S. launch of its generic pirfenidone, the first AB-rated (fully substitutable) equivalent to Genentech's Esbriet, to treat patients with idiopathic pulmonary fibrosis (IPF). This prescription oral medicine is immediately available to patients via specialty pharmacies, with a \$0 co-pay program for eligible patients. Sandoz is putting patients first by expanding access to generic pirfenidone for those with this rare disease, who will benefit from a more affordable, yet equally effective treatment. This has helped the company to grow its market position and business.

Taxane market is segmented based on type, drug type, formulation, age group, application, end user and distribution channel. The growth among segments helps you analyze niche pockets of growth and strategies to approach the market and determine your core application areas and the Difference in your target markets.

By Type

Paclitaxel

Docetaxel

Cabazitaxel

On the basis of type, the global taxane market is segmented into paclitaxel, docetaxel and cabazitaxel.

By Application

Ovarian Cancer
Breast Cancer
Prostate Cancer
Non-small Cell Lung Cancer
Other

On the basis of application, the global taxane market is segmented into ovarian cancer, breast cancer, prostate cancer, non-small cell lung cancer and others.

By Drug Type

Generics

Branded

On the basis of drug type, the global taxane market is segmented into branded and generics.

By Formulation

Liposomes Nanoparticles Polymeric Micelles Others

On the basis of formulation, the global taxane market is segmented into liposomes, nanoparticles, polymeric micelles and others.

By Age Group

Adult Geriatric

On the basis of age group, the global taxane market is segmented into adults and geriatric.

By End User

Hospitals
Ambulatory surgical centers
Specialty clinics
Others

On the basis of end user, the global taxane market is segmented into hospitals, ambulatory surgical centers, specialty clinics, and others.

By Distribution Channel

Direct tender Retail Sales

Browse the Complete Table of Content of Taxane Market: https://www.databridgemarketresearch.com/toc/?dbmr=global-taxane-market

Global Taxane Market Regional Analysis

The taxane market is analyzed and market size information is provided by type, drug type, formulation, age group, application, end user and distribution channel.

The countries covered in the taxane market report are U.S., Canada, Mexico, Germany, France, U.K., Italy, Spain, Russia, Spain, Turkey, Belgium, Netherlands, Switzerland, Poland, Austria, Hungary, Lithuania, Norway, Ireland and rest of Europe, China, Japan, India, South Korea, Australia, Singapore, Thailand, Vietnam, Malaysia, Indonesia, Philippines and rest of Asia-Pacific, Saudi Arabia, U.A.E, Egypt, Israel, South Africa, Kuwait & rest of Middle East and Africa, Brazil, Argentina, Peru and rest of South America.

In 2022, North America is dominating due to the presence of key market players along the largest consumer market with high GDP. U.S is expected to grow due to rise in technological advancement in drug treatments.

Competitive Landscape and Taxane Market Share Analysis

The major companies which are dealing in the taxane market are Viatris Inc., Sandoz International GmbH (A Novartis Division), sanofi-aventis U.S. LLC, Hikma Pharmaceuticals PLC, Pfizer Inc., Dr. Reddy's Laboratories Ltd., Taxane Healthcare, Bristol-Myers Squibb Company, Fresenius Kabi AG (Subsidiary of Fresenius SE & Co. KGaA), SAMYANG HOLDINGS CORPORATION., Luye Pharma Group, Elevar Therapeutics, Huiang Pharmaceutical Co Ltd., Shenzhen Main Luck Phar maceuticals Inc., Accord Healthcare, Torrent Pharmaceuticals Ltd., Panacea Biotec, RPG Life Sciences Limited., Aureate Healthcare, Samarth Life Sciences Pvt. Ltd., Cipla Inc., Hetero Healthcare Limited., AqVida GmbH, Ingenus Pharmaceuticals, LLC among others.

Some of the Major Highlights of TOC covers:

Chapter 1: Methodology & Scope

Definition and forecast parameters Methodology and forecast parameters Data Sources

Chapter 2: Executive Summary

Business trends Regional trends Product trends End-use trends

Chapter 3: Taxane Industry Insights

Industry segmentation
Industry landscape
Vendor matrix
Technological and innovation landscape

Chapter 4: Taxane Market, By Region

Chapter 5: Company Profile

Business Overview Financial Data Product Landscape Strategic Outlook SWOT Analysis

This Taxane Market Research/analysis Report Focus on following important aspects: -

Manufacturing Technology is Used for Taxane Kits: – Undergoing Developments in That Technology, Trends Causing These Developments.

Global Key Players of Taxane Market: – Their Company Profile, Product Information and Contact Information.

Status of Taxane Market: – Past and Present information and Future predictions about Productions Capacity, Production Value, Cost and Return on Investments in Taxane Market. Current Market Status of Taxane Market: – Market Competition includes both Company and Country Wise competition in this Industry. Market Analysis of Taxane Market by Taking Applications and Types in Consideration.

Predictions of Global Taxane Market Considering Production Capacity, and Production Value. What Estimation is expected for Cost Vs Profit? What Will Be Market Share, Supply and Consumption? What about Import and Export?

Taxane Market Chain Analysis by Upstream Raw Materials and Downstream Industry. Economic Impact on Taxane Market: – What are Global Taxane Analysis Results? What Are Global and Chinese Taxane Development Trends?

Market Dynamics of Taxane Market: - Challenges and Opportunities.

What Should Be Entry Strategies, Countermeasures to Economic Impact, and Marketing Channels for Taxane Market?

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