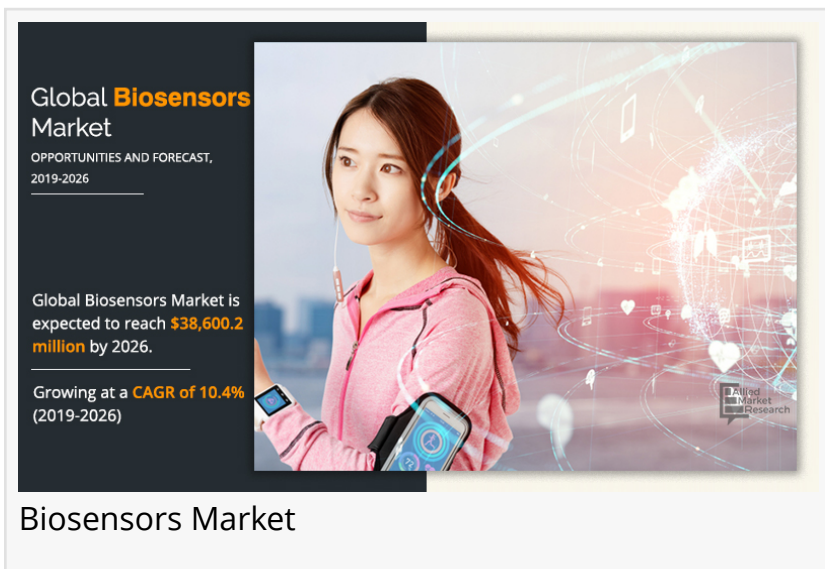


# Biosensor Market Registering a CAGR of 10.4% | Industry Insights, Growth Analysis, and Competitive Scenario

*Technological advancements in biosensors making them portable and easy to handle are expected to create lucrative opportunities in the near future.*

PORTLAND, OREGON, US, August 25, 2022 /EINPresswire.com/ -- According to a new report published by Allied Market Research titled "[Biosensor Market](#) by Product and Technology: Opportunity Analysis and Industry Forecast, 2018-2026", the global biosensor market size is expected to reach \$38.6 billion by 2026, registering a CAGR of 10.4%. From 2019 to 2026 in terms of value.



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Major factors driving the biosensor market include rise in chronic diseases such as diabetes, rise in biotechnology R&D, and growing demand for home care medical devices. Further, significant increase in the use of biosensors in glucose monitoring devices is driving the market growth. High costs associated with these devices and inclination to adopt new treatment devices are the major factors hindering the growth of the market. Furthermore, technological advancements in biosensors making them portable and easy to handle are expected to create lucrative opportunities in the near future.

By product, the non-wearable biosensor segment

accounted for the majority of the market share in 2018 and is expected to exhibit a high growth rate in the future as the use of these sensors increases in non-clinical applications for real-time on-site an monitoring of various manufacturing processes.

By technology, the electrochemical biosensor segment is expected to maintain its dominance in the coming years due to its precise sensitivity and rapid response. Furthermore, electrochemical

biosensors can be easily integrated into lab-on-chips (LOCs) to achieve better point-of-care (POC) analytical platforms.

Key factors driving the growth of the biosensor market in Asia-Pacific include rising per capita income in several countries, increasing government initiatives to improve the healthcare sector, and the focus of leading manufacturers on expanding their geographic presence among emerging manufacturers. Asia-Pacific countries to tap into high growth opportunities in the market.

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Key findings:

- By technology, the electrochemical biosensors segment accounted for the highest market share of 28% in 2018 and is anticipated to grow at the fastest rate during the forecast period.
- By product, the non-wearable segment dominated the market in 2018 and is anticipated to maintain its dominance during the forecast period.
- By region, North America was the major shareholder and accounted for the highest share of 42% in 2018.
- Asia-Pacific is expected to grow at a CAGR of 6.1% during the forecast period.

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Key players:

Some of the key players of the market include Abbott Laboratories, AgaMatrix Holdings LLC, DowDupont Inc. (DuPont de Nemours, Inc.), F. Hoffmann-La Roche Ltd., General Electric (Biacore, Inc.), LifeScan, Inc., Medtronic Plc., Nova Biomedical, PHC Holdings Co., Ltd. (Ascensia Diabetes Care Holdings AG) and Siemens Healthcare.

Other related markets:

[Veterinary Imaging Market](#)  
[Workplace Wellness Market](#)

Regional biosensor markets:

- North America Biosensor Market
- Japan Biosensor Market
- South Korea Biosensor Market
- Singapore Biosensor Market
- Australia Biosensor Market
- Europe Biosensor Market
- China Biosensor Market
- Taiwan Biosensor Market
- New Zealand Biosensor Market

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- Deep Brain Stimulation Equipment Market Grows With Rising Neurological Disorders In South Korea: <https://southkoreahealthcarepress.blogspot.com/2022/05/deep-brain-stimulation-equipment-market.html>
- Demand for Plasma Fractionation Has Highly Increased across Vietnam: <https://southkoreahealthcarepress.blogspot.com/2022/03/demand-for-plasma-fractionation-has.html>
- Heparin Market Analysis in South Korea Region: Role of Heparin Drugs in Medicine: <https://southkoreahealthcarepress.blogspot.com/2022/04/heparin-market-analysis-in-south-korea.html>
- South Korea Biosensor Market Top Industry Players, Key Developments, In-depth analysis in the Biosensors industry: <https://southkoreahealthcarepress.blogspot.com/2022/07/south-korea-biosensor-market-top.html>

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