

Marine Propeller Market: Asia-Pacific Region to Rake at 4.7% CAGR During 2021 to 2030

Marine propeller market to reach \$8,524.3 Mn by 2030; Naval ships application to rake at 6.9% CAGR; Aluminum material to rise at 6.7% CAGR ~ [250 Pages].

PORTLAND, ORAGON, UNITED STATES, August 25, 2022 /EINPresswire.com/ -- As per the report published by Allied Market Research, the global [marine propeller market size](#) was accounted for \$5.07 billion in 2020, and is estimated to garner \$8.52 billion by 2030, growing at a CAGR of 5.5% from 2021 to 2030.

Rise in adoption of electric application technology, surge in new shipbuilding & repair activities, and increase in demand for maritime travel & tourism activities have boosted the growth of the global marine propeller market. However, high maintenance cost and advent of strict environmental regulations hinder the market growth. On the contrary, technological innovations in marine applications systems and the growth in navy expenditure across the world are expected to open new opportunities for the market players in the future.

Download Report (250 Pages PDF with Insights, Charts, Tables, Figures) at

<https://www.alliedmarketresearch.com/request-sample/1946>

Covid-19 scenario:

The Covid-19 pandemic resulted in supply-chain disruptions and declined economical activities due to reduced orders for new ships.

Due to reduction in trade activities and ship production, the market suffered some losses.

However, post-pandemic, the demand for marine propeller would increase as the demand for manufactured consumer goods increases.

The report divides the global marine propeller market on the basis of type, material, number of blades, applications, sales channel, and region.

Request for Customization at

<https://www.alliedmarketresearch.com/request-for-customization/1946>

Based on type, the fixed pitch propeller segment held the largest share in 2020, accounting for

more than half of the global marine propeller market. However, the controllable pitch propeller segment is projected to manifest the highest CAGR of 6.4% during the forecast period.

On the basis of material, the stainless steel segment held the lion's share in 2020, contributing to more than half of the global marine propeller market. However, the aluminum segment is estimated to portray the highest CAGR of 6.7% from 2021 to 2030.

Interested to Procure the Data with Actionable Strategy & Insights? Inquire here at

<https://www.alliedmarketresearch.com/purchase-enquiry/1946>

The report offers an analysis of the market across several regions such as North America, Europe, Asia-Pacific, and LAMEA. The global marine propeller market across Europe held the lion's share in 2020, accounting for more than two-fifths of the market. However, the market across Asia-Pacific is anticipated to showcase the highest CAGR of 4.7% during the forecast period.

The global report includes an in-depth analysis of the prime market players such as AB Volvo, Brunswick Corporation, Kawasaki Heavy Industries, Ltd., KSOE (Hyundai Heavy Industries Co., Ltd.), MAN Energy Solutions, Nakashima Propeller Co., Ltd., Rolls-Royce Plc, Schottel Group, VEEM Ltd., and Wartsila Oyj Abp.

Buy This Report Now!

<https://www.alliedmarketresearch.com/checkout-final/e5a896ea297233ee2d9e288618f7d6d6>

Similar Reports We Have on Propeller Industry:

[Sailboat Propellers Market](#) by Type (2 blade, 3 blade, and 4 blade) and by Technology (folding, fixed pitch, and variable-pitch) - Global Opportunity Analysis and Industry Forecast, 2017-2030.

[Aircraft Turboprop Propeller System Market](#) by Material (Composite Based Propeller and Aluminum Based Propeller), Component (Blade, Hub, and Others), Sales Channel (Original Equipment Manufacturer (OEM) and Maintenance, Repair, and Operation (MRO)), and Application (Civil Aircraft, Military Aircraft, and Commercial Aircraft): Global Opportunity Analysis and Industry Forecast, 2019-2030.

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide

business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa
Allied Analytics LLP
800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/587670245>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.