

## Closed System Transfer Devices Market Size to Surpass Around USD 3.27 Bn by 2030 | CAGR 15.4%

The global closed system transfer devices market size is projected to reach \$3,271.74 million by 2030, registering a CAGR of 15.4% from 2021 to 2030.

PORTLAND, OREGON, UNITED STATES, August 25, 2022 /EINPresswire.com/ -- Allied Market Research Analyst have added a new research study on Title Closed System Transfer Devices Market, Global Outlook and Forecast 2022-2030 with detailed information & Key Players Such as B. Braun Holding GmbH & Co. KG, Baxter International,



Inc., Becton, Dickinson and Company, Caragen Ltd., Corvida Medical, Equashield LLC., FIMI Opportunity Funds (Simplivia Healthcare), ICU Medical, Inc., JCB Co., Ltd. (JMS Co., Ltd.), and Yukon Medical. The Study provides in-depth comprehensive analysis includes Clear Market definitions, classifications, manufacturing processes, cost structures, development policies and plans. The facts and data are well presented in the Closed System Transfer Devices Market report using diagrams, graphs, pie charts, and other pictorial representations with respect to its current trends, dynamics, and business scope & key statistics.

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The global <u>closed system transfer devices market size</u> was valued at \$823.58 million in 2020, and is projected to reach \$3,271.74 million by 2030, registering a CAGR of 15.4% from 2021 to 2030. According to the National Institute for Occupational Safety and Health (NIOSH), closed system drug-transfer device (CSTD) is defined as a drug transfer device that mechanically prevents the transfer of environmental contaminants into the system as well as assists the escape of hazardous drug or vapor concentrations outside the system. It typically uses one of two design approaches, utilizing either a physical barrier or an air-cleaning device to prevent hazardous medications from escaping into the environment. When properly built and administered, CSTDs

provide increased protection to healthcare personnel against potentially hazardous exposures during the compounding and administration of hazardous drugs.

Impact Analysis - Closed System Transfer Devices Market Research

Analysts at Allied Market Research constantly monitor the Closed System Transfer Devices Market industry factors with impacts of current events; with this study an update of how industry players have tackled latest scenario and what key strategies have made significant difference is showcased.

Key Highlights from Closed System Transfer Devices Market Study.

Revenue and Sales Estimation – Historical Revenue and sales volume is presented and further data is triangulated with top-down and bottom-up approaches to forecast complete market size and to estimate forecast numbers for key regions covered in the report along with classified and well recognized Types and end-use industry. Additionally, macroeconomic factor and regulatory policies are ascertained in Closed System Transfer Devices Market industry evolution and predictive analysis.

FIVE FORCES ANALYSIS – In order to better understand Closed System Transfer Devices Market condition five forces analysis is conducted that includes Bargaining power of buyers, Bargaining power of suppliers, Threat of new entrants, Threat of substitutes, and Threat of rivalry.

Competition – Leading players have been studied from Closed System Transfer Devices Market Industry depending on their company profile, product portfolio, capacity, product/service price, sales, and cost/profit.

Demand & Supply and Effectiveness – Closed System Transfer Devices Market report additionally provides distribution, Production, Consumption & EXIM\*\* (Export & Import). \*\* If applicable

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Geographically, the following regions together with the listed national/local markets are fully investigated:

- APAC (Japan, China, South Korea, Australia, India, and Rest of APAC; Rest of APAC is further segmented into Malaysia, Singapore, Indonesia, Thailand, New Zealand, Vietnam, and Sri Lanka)
- Europe (Germany, UK, France, Spain, Italy, Russia, Rest of Europe; Rest of Europe is further segmented into Belgium, Denmark, Austria, Norway, Sweden, The Netherlands, Poland, Czech Republic, Slovakia, Hungary, and Romania)
- North America (U.S., Canada, and Mexico)
- South America (Brazil, Chile, Argentina, Rest of South America)
- MEA (Saudi Arabia, UAE, South Africa)

The Latest Trends, Product Portfolio, Demographics, Geographical segmentation, and Regulatory Framework of the Closed System Transfer Devices Market have also been included in the study.

Closed System Transfer Devices Market Key Players: B. Braun Holding GmbH & Co. KG, Baxter International, Inc., Becton, Dickinson and Company, Caragen Ltd., Corvida Medical, Equashield LLC., FIMI Opportunity Funds (Simplivia Healthcare), ICU Medical, Inc., JCB Co., Ltd. (JMS Co., Ltd.), and Yukon Medical.

Closed System Transfer Devices Market by Type: Membrane to Membrane and Needleless

Closed System Transfer Devices Market by Technology: Diaphragm Based, Compartmentalized, and Filtration

Closed System Transfer Devices Market by End User: Hospitals & Clinics, Oncology Centers, and Others

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Introduction about Closed System Transfer Devices Market

Closed System Transfer Devices Market Size (Sales) Market Share by Type (Product Category)

Closed System Transfer Devices Market by Application/End Users

Closed System Transfer Devices Market Sales (Volume) and Market Share Comparison by Applications

Global Closed System Transfer Devices Market Sales and Growth Rate (2020-2030)

Closed System Transfer Devices Market Competition by Players/Suppliers, Region, Type, and Application

Closed System Transfer Devices Market (Volume, Value, and Sales Price) table defined for each geographic region defined.

Closed System Transfer Devices Market Players/Suppliers Profiles and Sales Data Key Raw Materials Analysis & Price Trends

Supply Chain, Sourcing Strategy and Downstream Buyers, Industrial Chain Analysis ......and view more in complete table of Contents

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