

Wearable Technology Market Size is Forecast to Reach \$60.4 Billion by 2026 | CAGR 9.9% - IndustryARC

Rising demand of the customers to take control of their health is highly influencing the use of wearable technology in healthcare.

HYDERABAD, TELANGANA, INDIA, August 26, 2022 /EINPresswire.com/ -- IndustryARC, in its latest report, predicts [Wearable Technology Market](#) size is forecast to reach \$60.4 billion by 2026, after growing at a CAGR of 9.9% during 2021-2026. The increasing demand for wearable devices for various applications such as medical, infotainment, fitness tracking, and so on is the major reason for the growth of the Wearable Technology market. The report offers a complete analysis of the market, its major segments, growth factors, trends, drivers and challengers, key players and more.



Market Research Reports, Business Consulting
Services & Analytics

Key Takeaways:

1. The increasing need for wearable technology in healthcare application and the rising installation of fitness trackers, smart health watch and health-based wearables in the U.S is highly dominating the wearable technology market in North America.
2. The introduction of wearable operating systems beyond Apple and Google and the growing shift towards the wearable interface and analytics are significantly propelling the market growth.
3. The Changing lifestyle and the growing need for fitness trackers and Bluetooth smart watches

along with the merging of wearable cameras and virtual reality are further enhancing the market growth.

4. The major challenge for wearable technology is the concern towards safety and privacy that increases the vulnerability of cyber-attacks by hackers. These challenges can further affect the growth of the wearable technology market especially in smart health watches as well as other medical wearable devices.

Interested in knowing more relevant information? Click here:

<https://www.industryarc.com/pdfdownload.php?id=504119>

Segmental Analysis:

1. Wrist-wear product segment holds the largest share in the wearable technology market in 2020 at 29.2%. Wrist wearables are commonly used these days due to the increasing need for fitness tracking systems and Bluetooth smart watches.

2. Wrist-wear product segment holds the largest share in the wearable technology market in 2020 at 29.2%. Wrist wearables are commonly used these days due to the increasing need for fitness tracking systems and Bluetooth smart watches.

3. Fitness and wellness segment is projected to grow at a CAGR of 10.2% during the forecast period 2021-2026.

4. North America highly dominated the wearable technology market with a share of more than 38.1% in 2020, followed by APAC and Europe.

Competitive Landscape:

The top 5 players in the Wearable Technology industry are -

1. Adidas

2. Apple Inc

3. Fitbit Inc

4. Garmin Ltd

5. Google

Click on the following link to buy the Wearable Technology Market Report:

<https://www.industryarc.com/reports/request-quote?id=504119>

Why Choose IndustryARC?

IndustryARC is one of the leading market research and consulting firms in the world. It produces over 500 unique market reports annually. If you are looking for a detailed overview of a particular market, you can simply connect with the team at IndustryARC. You can not only buy your preferred market report from the website, but also get personalized assistance on specific reports.

Similar Reports:

A. Wearable Medical Devices Market

<https://www.industryarc.com/Report/205/Wearable-medical-devices-Market-Analysis-Report.html>

Contact Us:

Mr. Venkat Reddy

IndustryARC

Email: venkat@industryarc.com, sales@industryarc.com

USA: (+1) 970-236-3677, (+1) 815-656-4596

IND: (+91) 40-485-49062

Venkat Reddy

IndustryARC

+1 614-588-8538

venkat@industryarc.com

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/587866584>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.