

## At 4.2% CAGR, Global U.S. Education Market Size Surpass to US\$ 3.1 Tillion By 2030 | Analysis & Forecast Report By CMI

The U.S. Education Market was at US\$ 1.4 Tr in 2021 and is growing to approximately US\$ 3.1 Tr by 2030, with a CAGR growth of 4.2% between 2022 and 2030.

SANDY, UTAH, UNITED STATES, August 26, 2022 /EINPresswire.com/ -- According to the study, The <u>Global U.S. Education Market</u> accounted for around USD 1.4 Trillion in 2021 and is expected to grow at a CAGR of 4.2% during 2022-2030, which is forecasted to account for nearly USD 3.1 Trillion by 2030.

The "Global <u>U.S. Education Market</u>" report includes comprehensive information regarding the market's historical and current estimations, future projections, market trends, competition, market dynamics, and recent developments in the Renewable Energy market forecast from 2022 to 2030.

## U.S. Education Market: Overview

Post COVID-19 the education sector in the U.S. has undergone several transformations and has turned more receptive to student needs. Many facets of online programs have begun to provide full-fledged quality education in the U.S. right from junior level to high level.

During the crisis scenario, the majority of educational institutions witnessed a huge decline in academic enrollments therein affecting the revenue and cash flow. As a result, a majority of the institutions offered waivers, discounts and other forms of offers that would help them retain the enrollments. Going forward, as the U.S. market is reviving from the shock waves of the pandemic, digitalization in the education sector in the U.S. offers lucrative opportunities.

## U.S. Education Market: Growth Drivers

The U.S. education market is one of the mature sectors relevant to the global scenario. Since the WHO declared COVID-19 as a global pandemic, schools remained shut for a prolonged time. On the contrary, in 2021, schools, colleges, and academic institutions have identified the potential in the situation that encourages them to look for sustainable alternatives. Besides, the academic institutions have to deal with the financial challenges on the flip side. From the commercial standpoint, the U.S. education market offers a huge potential in terms of educational

infrastructure, domain expertise, technological inclination, scholarships and reimbursement scenarios, and the level of educational quality.

The presence of international universities with an outstanding infrastructure is one of the essential highlights of the market growth.

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Key Insights:

A) As per the analysis shared by our research analyst, the U.S. Education Market is estimated to grow annually at a CAGR of around 4.2% over the forecast period (2022-2030).

B) In terms of revenue, the U.S. Education Market size was valued at around USD 1.4trillion in 2021 and is anticipated to reach around USD 3.1 trillion by 2030, growing at a CAGR of roughly 4.2% between 2022 and 2030. Due to a variety of driving factors, the market is predicted to rise at a significant rate.

C) Based on type segmentation, the cloud segment was predicted to show maximum market share in the year 2021.

D) Based on content segmentation, the video-based content segment was the leading revenuegenerating category in 2021.

E) On the basis of geography/region, the North America region was the leading revenue generator in 2021.

Press Release For U.S. Education Market: <u>https://www.custommarketinsights.com/press-</u> releases/u-s-education-market-share/

Regional Landscape

North America is estimated to be the leading region in the U.S. Education market. The region comprises a number of popular vendors in the education sector.

The education industry has witnessed some recent innovations in terms of improving education quality and bringing value to the education system throughout the U.S. In addition, the market is also expected to relay a huge significance in aspects of market expansion, share, size and growth in the coming years. Some of the key U.S. Education Market players in the region include Cisco, Pearson Vue, and Adobe Systems Inc.

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**Key Players** 

Smart Technologies Wall Family Enterprise Adobe Systems Pearson Plc Tata Interactive Systems Saba Software Promethean Inc., AWE Acquisitions Cisco

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The U.S. Education Market is segmented as follows:

By Technology

Cloud On-premise

By Content

Audio-based content Text content Video-based content

By Smart Learning

Simulation Based Learning Social Learning Blended Learning Webinars Others

By Component

Service Hardware Software

By Geography

North America

The USA Canada Mexico Europe The UK Germany France Italy Russia Rest of Europe Asia Pacific

China India Japan South Korea Malaysia Philippines Rest of Asia-pacific

Latin America

Brazil Rest of Latin America Middle East and Africa GCC North Africa South Africa Rest of Middle East & Africa

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