

At 4.1% CAGR, Global Vehicle Roadside Assistance Market Size & Share to Surpass US\$ 34.8 Billion By 2030 - CMI

Vehicle Roadside Assistance Market was at US\$ 23.6 Bn in 2021 and is growing to approx US\$ 34.8 Bn by 2030, with a CAGR growth of 4.1% between 2022 and 2030.

SANDY, UTAH, UNITED STATES, August 29, 2022 /EINPresswire.com/ --

According to the study published by [Custom Market Insights](#), The [Global Vehicle Roadside Assistance Market](#) was estimated at USD 23.6 billion in 2021 and is anticipated to reach

around USD 34.8 billion by 2030, growing at a CAGR of roughly 4.1% between 2022 and 2030.



The global Vehicle Roadside Assistance Industry Market research report offers an in-depth analysis of the global market size, which is further segmented into regional and country-level market size, and segmentation market growth. Also, it provides the market share, sales analysis, competitive landscape, impact of domestic and global market participants, trade regulations, value chain optimization, recent key developments, strategic market growth analysis, opportunities analysis, product launches, and technological innovations.

Get a sample of the report: <https://www.custommarketinsights.com/request-for-free-sample/?reportid=16789>

[Vehicle Roadside Assistance Market: Overview](#)

Post-COVID-19 pandemic, the travel industry is again witnessing very high growth globally. With the growth in the travel industry, the demand for Vehicle Roadside Assistance Industry is also growing proportionally. Vehicle Roadside Assistance Industry websites and applications offer a convenient platform to customers, allowing them to have a wide variety of options available as per their requirements and budget. With increased mobility and the need for a better platform to address emergency situations digitalization is more likely to bridge the communication gap and improve the turnaround time during a roadside assistance call.

Many vendors possess their websites and have dedicated social media pages to offer and display quality information about the services to their consumers. Therefore, in the post-pandemic world, with the surge in vehicle sales, the need for roadside assistance is much more likely to exert a positive influence in the end-user market.

Vehicle Roadside Assistance Market: Growth Drivers

The vehicle roadside assistance industry witnessed huge growth in terms of technological transformation. The demand for roadside connectivity has grown in the past few years and is mainly driven by the improvements to communication technology in the auto industry. Automated solutions, attractive offers, and a high commitment to service are some of the factors driving the market growth.

The use of chatbots, automated surveys and improved customer service is projected to continue as a positive scenario for consumers. As consumers prefer convenience to avail of roadside assistance, insurance providers and third-party vendors are likely to cater to consumer demand.

Get a sample of the report: <https://www.custommarketinsights.com/request-for-free-sample/?reportid=16789>

Key Insights:

A) As per the analysis shared by our research analyst, the Vehicle Roadside Assistance Market is estimated to grow annually at a CAGR of around 4.1% over the forecast period (2022-2030).

B) In terms of revenue, the Vehicle Roadside Assistance Market size was valued at around USD 23.6 billion in 2021 and is anticipated to reach around USD 34.8 billion by 2030, growing at a CAGR of 4.1% till and 2030. Due to a variety of driving factors, the market is predicted to rise at a significant rate.

C) Based on vehicle type, the passenger vehicle segment was predicted to show maximum market share in the year 2021.

D) Based on service, the towing segment was the leading revenue-generating category in 2021.

E) On the basis of geography/region, the Asia Pacific region was the leading revenue generator in 2021.

Press Release For Vehicle Roadside Assistance Market:

<https://www.custommarketinsights.com/press-releases/global-vehicle-roadside-assistance-market/>

Regional Landscape

The Vehicle Roadside Assistance Market is dominated by the Asia Pacific region, followed by

North America. The market for Vehicle Roadside Assistance Industry in North America is witnessing growth attributed to the increasing demand for roadside assistance in the countryside. Moreover, the rise in competition among the key players remains one of the crucial factors to the regional market growth. The presence of consumers with significant spending for roadside assistance, and the need for mandated insurance coverage in the U.S. is also pivotal to the market developments.

Get a sample of the report:<https://www.custommarketinsights.com/request-for-free-sample/?reportid=16789>

Key Players

Viking Assistance Group

Best Roadside Service

AutoVantage

Paragom Motorclub

Roadside Masters

ARC Europe SA

Agero

Allianz Global Assistance

National Motor Club

SOS International A/S

Directly Purchase a Copy of the Report @

<https://www.custommarketinsights.com/checkout/?reportid=16789>

The Vehicle Roadside Assistance Market is segmented as follows:

By Vehicle Type

Passenger Vehicle

Commercial Vehicle

By Service

Tire Replacement

Winch Battery Replacement

Towing

Jump Start

Others

By Geography

North America

The USA

Canada

Mexico

Europe

The UK

Germany

France

Italy

Russia

Rest of Europe

Asia Pacific

China

India

Japan

South Korea

Malaysia

Philippines

Rest of Asia-pacific

Latin America

Brazil

Rest of Latin America

Middle East and Africa

GCC

North Africa

South Africa

Rest of Middle East & Africa

Get a sample of the report: <https://www.custommarketinsights.com/request-for-free-sample/?reportid=16789>

Take a Look at our other Reports:

Global Wet Wipes Market 2022 – 2030: <https://www.custommarketinsights.com/report/wet-wipes-market/>

Global Nanocoatings Market 2022 – 2030:

<https://www.custommarketinsights.com/report/nanocoatings-market/>

Global Lawn Mowers Market 2022 – 2030: <https://www.custommarketinsights.com/report/lawn-mowers-market/>

Global Lawn & Garden Consumable Market 2022 – 2030:

<https://www.custommarketinsights.com/report/lawn-garden-consumable-market/>

About Us

Custom Market Insights is a market research and advisory company delivering business insights and market research reports to large, small, and medium-scale enterprises. We assist clients with strategies and business policies and regularly work towards achieving sustainable growth in their respective domains.

Custom Market Insights provides a one-stop solution for data collection to investment advice. The expert analysis of our company digs out essential factors that help to understand the significance and impact of market dynamics. The professional experts apply clients inside on the aspects such as strategies for future estimation fall, forecasting or opportunity to grow, and consumer survey.

Get a sample of the report: <https://www.custommarketinsights.com/request-for-free-sample/?reportid=16789>

Contact Us

Joel John

Custom Market Insights

+1 801-639-9061

joel@custommarketinsights.com

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/588073105>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.