

At 7.9% CAGR, Global Veterinary Orthopedic Implants Market Size to Surpass US\$ 7.12 Bn By 2030, Forecast Report By CMI

Veterinary Orthopedic Implants Market was at US\$ 5.41 Bn in 2021 and is growing to approx US\$ 7.12 Bn by 2030, with a CAGR growth of 7.9% between 2022 and 2030.

SANDY, UTAH, UNITED STATES, August 29, 2022 /EINPresswire.com/ -- According to the study published by Custom Market Insights, The Global Veterinary Orthopedic Implants Market was estimated at USD 5.41 billion in



2021 and is anticipated to reach around USD 7.12 billion by 2030, growing at a CAGR of roughly 7.9% between 2022 and 2030.

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Veterinary Orthopedic Implants Market: Overview

Veterinary orthopedic implants have been growing exponentially in the past few years due to the increase in the prevalence of arthritis in pets, lack of medical access to pets in remote locations, and early aging leading to osteoarthritis in pets caused due to biological reasons. Orthopedic implants mainly include the use of metallic alloys, polymers, and ceramics in case of a permanent fixture. However, with the development and application of biomaterials that are compatible with animal health, the market would witness upcoming product developments having a better medical value.

Veterinary Orthopedic Implants Market: Growth Drivers

The medical advancements to assist animals during critical procedures are accelerating the demand for veterinary orthopedic implants market worldwide during 2022-2030. This is leading to the rise in market revenue as newer technologies are preferably used to minimize the risk of

any complexity.

On the other hand, the growing trend of treating obesity in pets has gained traction owing to the shift in owner mindset and change in diet and nutrition in pets. The market for orthopedic implants for animals is also projected to rise due to the increase in cases of osteoarthritis in medium to large breeds.

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Key Insights:

- A) As per the analysis shared by our research analyst, the Veterinary Orthopedic Implants Market is estimated to grow annually at a CAGR of around 7.1% over the forecast period (2022-2030).
- B) In terms of revenue, the Veterinary Orthopedic Implants Market size was valued at around USD 5.41 billion in 2021 and is anticipated to reach around USD 7.12 billion by 2030. Due to a variety of driving factors, the market is predicted to rise at a significant rate.
- C) Based on product segmentation, the total knee replacement segment was predicted to show maximum market share in the year 2021.
- D) Based on end-user segmentation, the clinic's segment was the leading revenue-generating category in 2021.
- E) On the basis of geography, the Asia Pacific region was the leading revenue generator in 2021.

Press Release For Veterinary Orthopedic Implants Market: https://www.custommarketinsights.com/press-releases/global-lawn-garden-consumable-market/

Regional Landscape

The Veterinary Orthopedic Implants Market is dominated by the Asia Pacific region, followed by North America. The market of Veterinary Orthopedic Implants Market in the Asia Pacific is witnessing growth attributed to medical technology used for implants and orthopedic surgery. In addition, the growing attraction of horse riding clubs in Asian countries is expected to contribute to the market growth.

The rise in the popularity of animal sports is projected to increase the cases of orthopedic occurrences in animals and fuel the demand for implants and surgeries in the coming years. On the other hand, NGO support in favor of animal welfare is expected to catalyze regional market growth.

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Key Players

Fusion Implants
Orthomed
B. Braun Vet Care
Biomedtrix
KYON Pharma
DePuySynthes

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The Veterinary Orthopedic Implants Market is segmented as follows:

By Product

Tibial Plateau Levelling Osteotomy Advanced Locking Plate System Total Knee Replacement Implants Others

By End-User

Hospitals

Clinics

Others

By Geography

North America

The USA

Canada

Mexico

Europe

The UK

Germany

France

Italy

Russia

Rest of Europe

Asia Pacific

China

India

Japan

South Korea

Malaysia

Philippines

Rest of Asia-pacific

Latin America

Brazil
Rest of Latin America
Middle East and Africa
GCC
North Africa
South Africa
Rest of Middle East & Africa

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aspects such as strategies for future estimation fall, forecasting or opportunity to grow, and consumer survey.

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