

Global AI Enabled E-Commerce Solutions Market worth \$ 16.8 Billion by 2030 - Report by InsightAce Analytic

Global AI Enabled E-Commerce Solutions market is valued at US\$ 3.71 Billion in 2021, and it is expected to reach US\$ 16.8 Billion by 2030, with a CAGR of 15.7%

NEW JERSEY, NJ, USA, August 29, 2022 /EINPresswire.com/ -- InsightAce Analytic Pvt. Ltd. announces the release of a market assessment report on the "Global Al Enabled E-Commerce Solutions Market- by Technology (Deep Learning, Machine Learning, and NLP), Application (Customer Relationship



Management, Supply Chain Analysis, Fake Review Analysis, Warehouse Automation (Sorting and Placing and Inventory Storage), Merchandizing (Facets and Filter Selection and Multi-Device Interaction), Product Recommendation, and Customer Service (Chatbots), Deployment (On-

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Major market players
operating in the Al-Enabled
E-Commerce Solutions
market include Manthan
Software Services Pvt. Ltd.,
PayPal, Inc., Sidecar
Interactive, Inc., Tinyclues
SAS,Twiggle Ltd,Celect, Inc"
Insightace Analytic

Premises and Cloud), Trends, Industry Competition Analysis, Revenue and Forecast To 2030."

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According to the latest research by InsightAce Analytic, the global <u>AI Enabled E-Commerce</u> Solutions market is valued at US\$ 3.71 Billion in 2021, and it is expected to reach US\$ 16.8 Billion by 2030, with a CAGR of 15.7% during a forecast period of 2022-2030.

Al has become a valuable tool for increasing e-commerce sales and improving business processes. Currently, e-commerce businesses use a variety of tools and strategies. Still, most rely on artificial intelligence systems to enhance their features and make them faster and more

efficient than earlier technologies. Ecommerce businesses use Chabot services for real-time customer support, analyzing customer feedback, and offering customized services. They also use artificial intelligence in their products, cross-selling, and sales improvement. Artificial intelligence in eCommerce enables personalized and engaging buying experiences.

The rapid adoption of cloud-based platforms, lower rate of human error in

By Technology

Deep Learning

Market Segments

By Deployment

On-Premise

Cloud

By Applications

Customer Relationship Management

Supply Chain Analysis

Fake Review Analysis

PayPal

Product Recommendation

Customer Service

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PayPal

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Global Al Enabled E-Commerce Solutions Market seg

development processes, increased use of machine learning-based applications, cost-effective procedures, rapid adoption of cutting-edge technologies, easy access to real-time data, quick resolution of customer complaints through chat boxes with artificial intelligence, and rising government support for the R&D of Al-based platforms are all expected to drive the market for Al-enabled E-Commerce solutions. Additionally, the recent entry of Covid-19 has had a significant impact on the market for Al-enabled E-Commerce solutions by raising the demand for warehouse automation and administration. The high cost of Al solutions, lengthy and complex development procedures, and a lack of skilled labor, among other issues, could limit industry expansion in the years to come.

North America is anticipated to be the major contributor to the AI-Enabled E-Commerce Solutions market over the forecast years. Many developed economies are concentrated on enhancing current retail solutions. Increased internet shopping, higher R&D spending, and new market entrants can all be connected to regional market growth. In addition, the Asia Pacific AI Enabled E-Commerce Solutions market is expected to grow significantly during the forecast period. Emerging nations like Greater China and India are projected to open doors for AI in e-commerce due to the region's expanding e-commerce industry.

Major market players operating in the Al-Enabled E-Commerce Solutions market include Manthan Software Services Pvt. Ltd., PayPal, Inc., Sidecar Interactive, Inc., Tinyclues SAS, Twiggle Ltd., Celect, Inc., Cortexica Vision Systems Ltd., Crobox B.V., Riskified, Reflektion, Inc., Shelf.ai, Osaro, Sift, AntVoice SAS, Appier Inc, Eversight, Inc., Granify Inc., LivePerson, Inc., Deepomatic SAS, Dynamic Yield Ltd., Emarsys eMarketing, Systems AG, Satisfi Labs, Inc., Staqu Technologies Pvt. Ltd., ViSenze Pte Ltd., and Other Prominent Players.

Recent collaborations and agreements in the market:

- In September 2021, Sitecore acquired Reflektion. Sitecore's integration with Reflektion increases customer satisfaction and loyalty, long-term revenue, and buyer confidence by engaging, educating, and empowering customers to make quick purchases.
- In August 2021, Shelf.io raised \$52.5 million in a Series B round of funding to accelerate the

expansion of its Al-driven responses automation platform. The shelf complies with the highest security standards and is compatible with all customer service systems and communication channels. The shelf also offers customer-facing self-service capabilities to ensure that clients receive the right responses via their chosen channels.

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Market Segments

Global AI Enabled E-Commerce Solutions Market, by Types, 2022-2030 (Value US\$ Mn)

- Deep Learning
- Machine Learning
- NLP

Global AI Enabled E-Commerce Solutions Market, by Applications, 2022-2030 (Value US\$ Mn)

- Customer Relationship Management
- Supply Chain Analysis
- Fake Review Analysis
- Warehouse Automation
- o Sorting and Placing
- o Inventory Storage
- Merchandizing
- o Facets and Filter Selection
- o Multi Device Interaction
- Product Recommendation
- Customer Service
- o Chatbots

Global AI Enabled E-Commerce Solutions Market, by Deployment, 2022-2030 (Value US\$ Mn)

- On-Premise
- Cloud

Global AI Enabled E-Commerce Solutions Market, by Region, 2022-2030 (Value US\$ Mn)

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East & Africa

North America Al Enabled E-Commerce Solutions Market, by Country, 2022-2030 (Value US\$ Mn)

- U.S.
- Canada

Europe AI Enabled E-Commerce Solutions Market, by Country, 2022-2030 (Value US\$ Mn)

- Germany
- France
- Italy
- Spain
- Russia
- Rest of Europe

Asia Pacific AI Enabled E-Commerce Solutions Market, by Country, 2022-2030 (Value US\$ Mn)

- India
- China
- Japan
- · South Korea
- Australia & New Zealand

Latin America AI Enabled E-Commerce Solutions Market, by Country, 2022-2030 (Value US\$ Mn)

- Brazil
- Mexico
- · Rest of Latin America

Middle East & Africa Al Enabled E-Commerce Solutions Market, by Country, 2022-2030 (Value US\$ Mn)

- GCC Countries
- · South Africa
- Rest of Middle East & Africa

Why should buy this report:

To receive a comprehensive analysis of the prospects for the global AI Enabled E-Commerce
Solutions market
To receive an industry overview and future trends of the Al Enabled E-Commerce Solutions
market
To analyze the AI Enabled E-Commerce Solutions market drivers and challenges
narket

 $\hfill\square$ To get information on the Al Enabled E-Commerce Solutions market value (US\$Mn) forecast to 2030

☐ To get information on significant investments, mergers & acquisitions in the AI Enabled E-Commerce Solutions market industry

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