

MIDA and Maersk Enter Into Strategic Partnership to Promote Investments in Malaysia

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/EINPresswire.com/ -- A.P. Moller-Maersk (Maersk) has signed a Memorandum of Understanding (MOU) with the [Malaysian Investment Development Authority](#) (MIDA), to drive high-quality investments into Malaysia as one of the logistics hubs in ASEAN, creating better synergies and value-added services for customers, and contributing to the growth and development of the supply chain sector in the Malaysian economy.

The MOU has been signed by Sivasuriyamoorthy Sundara Raja, Deputy Chief Executive Officer (DCEO), Investment Promotion and Facilitation of MIDA and Rupesh Jain, Managing Director of Maersk - Thailand, Malaysia and Singapore today at MIDA Headquarters in Kuala Lumpur.



Mr. Sivasuriyamoorthy Sundara Raja, Deputy Chief Executive Officer (DCEO) of MIDA

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*Mr. Sivasuriyamoorthy
Sundara Raja*

“Logistics is a cornerstone of Malaysia’s economy. By connecting suppliers to manufacturers, and consumers to businesses, we support the growth of various industries. I applaud Maersk for their continuous efforts in taking the lead on initiatives to uplift the logistics industry. The MOU with Maersk will bring in more targeted global investments into Malaysia through strategic and value-added engagement approach to multinational companies. By leveraging Maersk’s capabilities in integrated logistics, we can transform Malaysia into a regional logistics hub in ASEAN, further boosting infrastructure development and

free trade,” says Sivasuriyamoorthy Sundara Raja, DCEO, Investment Promotion and Facilitation

of MIDA.

Both parties will work together to attract high-tech and high impact investments in sectors including automotive, electrical and electronics (E&E), machinery and equipment, medical devices, aerospace, renewable energy, and consumer technology. Meanwhile, the two sides will build a mutually beneficial eco-system in focus markets to maximize FDI opportunities into Malaysia.

“As our customers are reconfiguring their supply chains to make them more agile, resilient & sustainable, Maersk is constantly growing our logistics footprints globally to support this transformation for our customers. With the ambition to provide truly integrated logistics to our customers, this collaboration with MIDA allows us to leverage our strengths and combine with Malaysia’s geographical advantage to mount solutions in the region,” says Rupesh Jain, Managing Director of Maersk - Thailand, Malaysia and Singapore.

“One of Maersk’s key focuses has been creating value to our customers in the geographies that we operate in. This MOU is a strong testament, and we expect that through our cooperation with MIDA, we can help position Malaysia as an attractive investment destination for potential investors. The country’s geostrategic position has made it a natural hub. By further enhancing Maersk’s logistics strength, we will contribute towards the growth and development of Malaysian supply chain sector,” adds Goh Hean Chun, Managing Director, Maersk Malaysia.



Maersk Malaysia commenced its operations in 1975. Today, Maersk employs more than 300 staff

with representations in 12 locations throughout Malaysia and warehouse facilities in seven locations with a capacity of up to 68,000 sq metre. More locations and capacity are expected to be added in the near future.

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