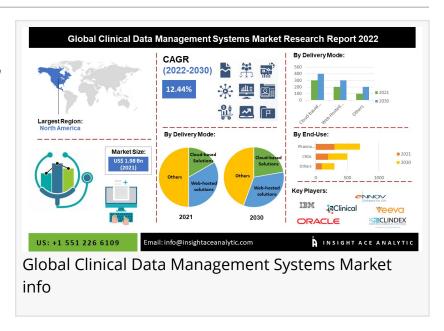


Global Clinical Data Management Systems Market worth \$ 5.53 Billion by 2030 - Report by InsightAce Analytic

Global Clinical Data Management Systems arket is valued at US\$ 1.98 Billion in 2021, and it is expected to reach US\$ 5.53 Billion by 2030, with CAGR of 12.44%

NEW JERSEY, NJ, USA, August 29, 2022 /EINPresswire.com/ -- InsightAce Analytic Pvt. Ltd. announces the release of a market assessment report on the "Global Clinical Data Management Systems Market- by Delivery Mode (Licensed Enterprise Solutions, Cloud-based Solutions, and



Web-hosted Solutions), End-Use (Contract Research Organizations, Medical Device Companies, and Pharma/Biotech Companies), Trends, Industry Competition Analysis, Revenue and Forecast To 2030."



Major market players operating in the Clinical Data Management Systems market include Oracle Corporation, eClinical Solution LLC, IBM Corporation,CIMS, Fortress Medical, Veeva Systems, Axiom Real-Time"

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According to the latest research by InsightAce Analytic, the global <u>Clinical Data Management Systems</u> market is valued at US\$ 1.98 Billion in 2021, and it is expected to reach US\$ 5.53 Billion by 2030, with a CAGR of 12.44% during a forecast period of 2022-2030.

The technique known as clinical data management is used in clinical research to acquire reliable, fruitful, and high-

quality data from clinical trials. Clinical data management ensures reliable information is received, integrated, and made accessible at a fair price. Additionally, doing clinical research and

handling data management and analysis are both advantageous. The primary intent of this work is to determine whether the data acquired and saved can support the study's results.

Establishing collaborations between CROs and pharmaceutical companies to perform clinical trials is the main factor driving the market's expansion. Outsourcing clinical trials to contract research organizations (CROs) and



favourable regulatory frameworks are market drivers for clinical data management systems. Additionally, government grants and financing for clinical trials will increase the CDMS industry during the anticipated timeframe. The rising incidence of chronic conditions and the growing trend of outsourcing clinical trials will impact the business environment. The efficient and speedier management of clinical trials and the prevalence of many CROs in developing countries will positively affect the uptake of CDMS. However, the clinical data management system industry must address three fundamental problems: time-consuming clinical data reconciliation, data cleaning, and high software prices. Patient privacy issues are raised by data collection, particularly in the electronic data capture business, which may limit market growth. As datasets are shared increasingly often across CROs, research institutions, software providers, and other stakeholders, the risk of a data breach is increasing. The lack of qualified employees to manage complicated digital solutions in research teams is limiting the growth of the CDMS industry.

North America is anticipated to be the foremost contributor to the Clinical Data Management Systems market over the forecast years due to the region's increased adoption of solutions and investment in research and development. The industry is anticipated to continue rising due to the expanding number of companies in the clinical data management systems market across geographies. Moreover, the market is expected to be supported by increasing investments made by notable vendors in product capabilities and business growth. In addition, the Asia Pacific Clinical Data Management Systems market is expected to grow significantly during the forecast period. In the Asia Pacific, there will be a huge demand for efficient clinical data and process management systems, which will present the market with tremendous potential opportunities. Large patient populations, the advent of serious illnesses, rising clinical trials, and R&D are some reasons for regional growth. In evolving economies like China and India, where the enormous populations are combined with recent advances in various industries, many market participants are discovering attractive prospects.

Major market players operating in the Clinical Data Management Systems market include Oracle Corporation, eClinical Solution LLC, IBM Corporation, CIMS, Fortress Medical, Veeva Systems, Axiom Real-Time Metrics, Medidata Solution (Dassault Systemes), OpenClinica LLC, and Ennov.

Recent collaborations and agreements in the market:

- In June 2022, To offer clients a full range of Medidata clinical data management (CDM) and decentralized clinical trial (DCT) technologies, including Medidata's unified platform and Rave EDC, MMS Holdings and Medidata entered into a strategic partnership. This strategy is expected to grow Medidata's customers and provide more opportunities for the MMS team to help sponsors.
- In February 2022, As its eClinical platform, Clinixir Company Limited, a brand-new Clinical Research Organization (CRO) in Thailand, chose Oracle's cutting-edge clinical research and pharmacovigilance solutions. Clinixir chose the Oracle Health Sciences Clinical One Cloud Service because of its comprehensive, all-encompassing technical capabilities and range of applications.

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Market Segments

Global Clinical Data Management Systems Market, by Delivery Mode, 2022-2030 (Value US\$ Mn)

- Licensed Enterprise Solutions
- Cloud-based Solutions
- Web-hosted Solutions

Global Clinical Data Management Systems Market, by End-Use, 2022-2030 (Value US\$ Mn)

- Contract Research Organizations
- Medical Device Companies
- Pharma/Biotech Companies

Global Clinical Data Management Systems Market, by Region, 2022-2030 (Value US\$ Mn)

- · North America
- Europe
- Asia Pacific
- Latin America
- Middle East & Africa

North America Clinical Data Management Systems Market, by Country, 2022-2030 (Value US\$ Mn)

- U.S.
- Canada

Europe Clinical Data Management Systems Market, by Country, 2022-2030 (Value US\$ Mn)

- Germany
- France
- Italy

- Spain
- Russia
- Rest of Europe

Asia Pacific Clinical Data Management Systems Market, by Country, 2022-2030 (Value US\$ Mn)

- India
- China
- Japan
- South Korea
- Australia & New Zealand

Latin America Clinical Data Management Systems Market, by Country, 2022-2030 (Value US\$ Mn)

- Brazil
- Mexico
- · Rest of Latin America

Middle East & Africa Clinical Data Management Systems Market, by Country, 2022-2030 (Value US\$ Mn)

- GCC Countries
- South Africa
- · Rest of Middle East & Africa

Why should buy this report:

\square To receive a comprehensive analysis of the prospects for the global Clinical Data Management
Systems market
☐ To receive an industry overview and future trends of the Clinical Data Management Systems
market
To analyze the Clinical Data Management Systems market drivers and challenges
☐ To get information on the Clinical Data Management Systems market value (US\$Mn) forecast
to 2030
☐ Significant investments, mergers & acquisitions in the Clinical Data Management Systems
market industry

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