

# Automotive Equipment Leasing Global Market Estimated To Grow At 13% Rate

*The Business Research Company's  
Automotive Equipment Leasing Global  
Market Report 2022: Market Size, Trends,  
And Forecast To 2026*

LONDON, GREATER LONDON, UK,  
August 29, 2022 /EINPresswire.com/ --  
As per The Business Research  
Company's "Automotive Equipment  
Leasing Global Market Report 2022",  
the [automotive equipment leasing](#)

[market size](#) is expected to grow from \$381.11 billion in 2021 to \$435.28 billion in 2022 at a compound annual growth rate (CAGR) of 14.2%. The growth in the automotive equipment leasing market is mainly due to the companies rearranging their operations and recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. As per TBRC's automotive equipment leasing market outlook the market is expected to reach \$717.38 billion in 2026 at a CAGR of 13.3%. Technological advances will be a key driver of the automotive equipment rental and leasing market in the forecast period.

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## Key Trends In The Automotive Equipment Leasing Market

Automotive equipment leasing companies are using technologies such as big data to improve customer service and increase vehicle life. Big data involves large amounts of data that can be analysed to gain insights and drive decision making. Big data would allow the leasing company to remind the driver to book a car for the service or replace engine oil. This technology could also help leasing companies in minimizing driver risk and prevent the number of accidents, by giving the companies insights about the driving habits and whereabouts of its fleet.

## [Overview Of The Automotive Equipment Leasing Market](#)

The automotive equipment leasing market consists of sales of automotive equipment renting or

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Automotive Equipment Leasing Global Market Report  
2022 – Market Size, Trends, And Global Forecast  
2022-2026

leasing services by entities (organizations, sole traders and partnerships) that provide passenger cars and truck/vans, utility trailer, and recreational vehicle (RV) without drivers and utility trailers. These establishments generally operate a retail store like facility for automotive equipment renting and leasing. Some automotive equipment rental and leasing companies offer short-term rental or long-term leases, while others provide both types of services.

Learn more on the global automotive equipment leasing market report at:

<https://www.thebusinessresearchcompany.com/report/automotive-equipment-leasing-global-market-report>

Automotive Equipment Leasing Global Market Report 2022 from TBRC covers the following information:

#### Market Size Data

- Forecast period: Historical and Future
- By region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- By countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

#### Market Segmentation

- By Type: Passenger Car Rental, Passenger Car Leasing, Truck, Utility Trailer, and RV (Recreational Vehicle) Rental and Leasing
- By Mode: Online, Offline
- By Lease Type: Closed Ended Lease, Option to Buy Lease, Sub-Vented Lease, Others
- By Geography: The global automotive equipment leasing market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, Western Europe holds the largest share in the market.

Major market players such as Enterprise Holdings Inc, Daimler AG, LeasePlan Corporation N.V., Ford Motor Co, Berkshire Hathaway Inc., Avis Budget Group Inc., Hertz Global Holdings Inc., ALD Automotive, Penske Truck Leasing and Ryder System Inc.

Trends, opportunities, strategies and so much more.

Automotive Equipment Leasing Global Market Report 2022 is one of The Business Research Company's comprehensive reports that provides an overview of automotive equipment leasing global market. The market report gives automotive equipment leasing global market analysis, automotive equipment leasing global market size, automotive equipment leasing global market share, automotive equipment leasing global market growth drivers, automotive equipment leasing global market segments, automotive equipment leasing global market major players, automotive equipment leasing global market growth across geographies, and automotive equipment leasing market competitors' revenues and market positioning. The automotive equipment leasing industry report enables you to gain insights on opportunities and strategies, as well as identify countries and segments with the highest growth potential.

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