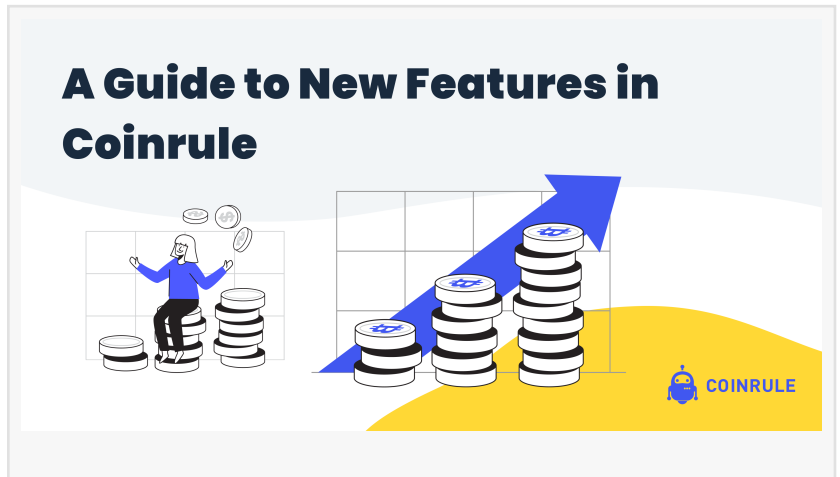


Automated Crypto Trading Site Coinrule Launches New Features

Coinrule, an automated crypto trading platform, launches new features upgrading its user experience and customizability drastically.

LONDON, UNITED KINGDOM, August 29, 2022 /EINPresswire.com/ -- 1)
MA/RSI Increase/Decrease Indicator
Coinrule has now launched the ability for users to utilise MA and RSI increase and decrease within their rules, giving customers more customisability.



The RSI, or relative strength index, is a technical indicator frequently used in trading. It works by measuring the speed and change of price movements to determine whether a coin is oversold (indicating a good entry point) or overbought (indicating a point of exit/entry for a short position). The RSI oscillates between 0 and 100 and is traditionally considered overbought when over 70 and oversold when below 30. Essentially an overbought coin is considered more expensive than it should be, and an oversold coin is considered cheaper than it should be. When the RSI of a coin reaches these two key levels, it indicates that it could be primed for a trend reversal, marking a good potential entry/exit point.

MA, or moving averages, are among the most common trading indicators. They are straightforward to interpret and effective to use. They work by taking the averages of a specified number of price periods. For example, MA50 takes the average of the previous 50 periods. MA9 (the average of the previous nine price periods) reacts very fast to price moves providing prompt signals. On the other side, more signals may result in more false signals and more trades in a loss. On the contrary, moving averages calculated with a higher number of periods like the MA100 (which considers the previous one hundred price periods) give more reliable signals, but with a delay.

Coinrule's update allows users the ability to set a condition for RSI to increase/decrease by a specified amount within a timeframe:

For example, if the RSI increased by 5 points within a short space of time (e.g. 15 minutes), it could show that the coin has strong momentum. This could act as a potential indicator for an entry point as the coin could continue to perform well. Conversely, if the RSI decreased by 5 points within a short time frame, it could act as an indicator to exit a position. You could also use this as an indicator to enter a short position on some of our leveraged exchanges.

Similarly, users can also set conditions for a moving average to increase, or decrease, by a specific percentage, USD, or BTC value, giving users even more customisability with the MA conditions in their rules.

2) Binance One-Click Authentication

Connecting an exchange to Coinrule has never been so easy. With Binance one-click, spend less time connecting exchanges and more time trading. No more whitelisting APIs and manually setting permissions. To connect Coinrule to your Binance account, simply navigate to the exchanges page on Coinrule, click 'Connect', follow the prompts, and users are ready to trade.

3) Notify

Whether you're a crypto day trader or employ more of a passive approach, you can take your trading to another level with new Notify feature. The most recent Coinrule update allows you to set up an action to contact you via email or Telegram once specific pre-designated conditions are met, providing customers with even more customisation options for your rules.

With Notify, you can set up a rule to alert you once specific market conditions are satisfied. For example, if Bitcoin's relative strength index (RSI) reached an overbought level, it could be primed for a reversal. Considering the price direction of Bitcoin traditionally influences the price behavior of other coins in the market, it could be of great value to be notified when the RSI of Bitcoin reaches these key levels. Although Coinrule has the capability to automatically execute trades when specific conditions are met, users may want to manually examine the current state of the market and then decide whether to buy, sell, or do nothing. Notify provides you with the ability to analyse the market then decide the best course of action there and then.

It is possible to link Coinrule account to Telegram by navigating to the settings in Coinrule and following this guide.

4) Bundles

Coinrule's latest product update allows users to program their rules to only operate on specific bundles of coins whilst excluding all other coins in the market. Users can choose to create their own bundle or use any of our curated Coinrule bundles.

Five bundles are available:

DeFi- This Bundle will focus your rule to only trade coins that are related to decentralised

finance. DeFi is targeting a \$100 trillion dollar industry and is the biggest use case for crypto.

Top 10 Market Cap- This bundle will allow your rule to only trade the 10 highest market cap coins. These coins should have strong volume and liquidity meaning they can work well when using limit orders. This bundle excludes stablecoins that are in the Top 10.

PoS Layer 1s- This bundle specifically features coins that are layer 1s and use a proof-of-stake consensus mechanism. Proof-of-stake secures the network through validators staking their coins and compared to proof-of-work is more energy efficient. Increasing ESG compliance has led to these coins increasing in popularity with high potential that this trend will continue.

NFTs- This coin bundle bases all trades on coins that are NFT-related. When the NFT hysteria returns as NFT adoption increases, this is the bundle to use! During the previous bear market, NFTs were also some of the hardest hit making them possible candidates for shorting.

Gaming- This bundle allows your rule to only trade gaming-related coins. Gaming is arguably one of the most obvious industries for increased property ownership provided by NFTs and blockchain. Will the mass of gamers step on board the crypto gaming train?

Also, users can design their own bespoke bundles to trade with. When selecting coins on the rule editor page, simply add all the coins you wish to add to the bundle then click “Create bundle”:

Bundles can allow you to hone your rules to only operate on coins that are in line with your strategy. Imagine being very bullish on the future of the NFTs. It is possible to design a bot that buys any coin in the NFT bundle whose price has decreased by 5% in the past 24 hours. And customers can use this specification to prevent the rule from buying tops and automatically accumulate coins in the NFT space and hold them for the long term.

5) RSI Crossing Above and Below

There is a large variety of uses for the widely used Relative Strength Index (RSI) indicator. Coinrule added another dimension of customisation with the ability to set conditions based on the RSI value crossing above or below a certain level.

All of these new features are available on Coinrule, enabling customers to trade with better flexibility.

Gabriele Musella

Coinrule Ltd.

+44 20 3529 7920

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/588264597>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.