

# Oncology Drugs Global Market Estimated To Grow At 25% Rate

Oncology Drugs Market Report by The Business Research Company covers oncology drugs market size, drivers, restraints, key players, and the impact of COVID-19.

LONDON, GREATER LONDON, UK, August 31, 2022 /EINPresswire.com/ --As per The Business Research Company's "Oncology Drugs Global



Market Report 2022", the oncology drugs market size is expected to grow from \$199.95 billion in 2021 to \$223.21 billion in 2022 at a compound annual growth rate (CAGR) of 11.6%. The ophthalmology drugs market growth is mainly due to the companies rearranging their operations and recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The <u>oncology drugs market share</u> is expected to reach \$540.60 billion in 2026 at a CAGR of 24.8%.

Request A Sample Now To Gain A Better Understanding Of Oncology Drugs Market: <a href="https://www.thebusinessresearchcompany.com/sample.aspx?id=3616&type=smp">https://www.thebusinessresearchcompany.com/sample.aspx?id=3616&type=smp</a>

## Key Trends In The Oncology Drugs Market

Ophthalmology drugs market trends include companies increasingly investing in technologies such as artificial intelligence (AI) to save time and reduce research and development costs. AI is the simulation of human intelligence processes by machines, especially computer systems, which has the potential to surpass human intelligence levels. This technology helps to analyze large sets of chemical and biological data to identify potential drug candidates with higher success rates and at a quicker pace when compared to human analysis. The technology also helps in speeding up the patient recruitment process by matching cancer patients with the most relevant clinical trials, thus lowering clinical trial costs. Major oncology drug manufacturers such as Roche, Pfizer and Johnson and Johnson have already invested in AI technologies to reduce time taken and costs incurred for drug development. For example, Johnson and Johnson has recently entered into an agreement with BenevolentAI, a UK-based start-up, to mine data for designing new oncology drugs.

Overview Of The Oncology Drugs Market

The oncology drugs market consists of sales of oncology drugs and related services by entities (organizations, sole traders and partnerships) that produce oncology drugs to diagnose and treat all types of cancers. This industry includes establishments that produce drugs used in chemotherapy, surgery and radio therapies for treating pancreatic cancer, breast cancer, ovarian cancer, brain tumor, and other different cancer types.

Learn More On The Global Oncology Drugs Market Report At: <a href="https://www.thebusinessresearchcompany.com/report/oncology-drugs-global-market-report">https://www.thebusinessresearchcompany.com/report/oncology-drugs-global-market-report</a>

Oncology Drugs Global Market Report 2022 from TBRC covers the following information:

Market Size Data

Forecast period: Historical and Future

By region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

By countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South

Korea, UK, USA.

#### Market Segmentation

By Type: Lung Cancer Drugs, Pancreatic Cancer Drugs, Breast Cancer Drugs, Prostate Cancer Drugs, Ovarian Cancer Drugs, Colorectal Cancer Drugs, Gastric Cancer Drugs, Kidney Cancer Drugs, Brain Tumor Drugs, Thyroid Cancer Drugs, Skin Cancer Drugs, Bladder Cancer Drugs, Cervical Cancer Drugs, Blood Cancer Drugs, Others (Kaposi Sarcoma, AIDS-Related Lymphoma, Anal Cancer, Bone Cancer, Retinoblastoma, Testicular Cancer, Hepatocellular (Liver) Cancer, Mouth Cancer, Neuroblastoma)

By Distribution Channel: Hospital Pharmacies, Retail Pharmacies/ Drug Stores, Others

By Route of Administration: Oral, Parenteral, Others

By Drug Classification: Branded Drugs, Generic Drugs

By Mode of Purchase: Prescription-Based Drugs, Over-The-Counter Drugs

By Geography: The global oncology drugs market report is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, North America holds the largest share in the market.

Major market players such as John Deere, CNH, AGCO, CLAAS, Kubota

Trends, Opportunities, Strategies And So Much More.

Oncology Drugs Global Market Report 2022 is one of The Business Research Company's comprehensive reports that provides an overview of oncology drugs market. The market report analyzes oncology drugs market size, oncology drugs global market growth drivers, oncology drugs market segments, oncology drugs market major players, oncology drugs market growth

across geographies, and oncology drugs global market competitors' revenues and market positioning. The oncology drugs global market report enables you to gain insights on opportunities and strategies, as well as identify countries and segments with the highest growth potential.

Not What You Were Looking For? Go Through Similar Reports By The Business Research Company:

Oncology Biosimilars Global Market Report 2022

https://www.thebusinessresearchcompany.com/report/oncology-biosimilar-global-market-report

Oncology Molecular Diagnostics Global Market Report 2022 <a href="https://www.thebusinessresearchcompany.com/report/oncology-molecular-diagnostics-global-market-report">https://www.thebusinessresearchcompany.com/report/oncology-molecular-diagnostics-global-market-report</a>

Oncology Devices Global Market Report 2022 <a href="https://www.thebusinessresearchcompany.com/report/oncology-devices-global-market-report">https://www.thebusinessresearchcompany.com/report/oncology-devices-global-market-report</a>

### About The Business Research Company?

The Business Research Company has published over 3000 industry reports, covering over 3000 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets.

#### **Contact Information:**

The Business Research Company

Europe: +44 207 1930 708 Asia: +91 8897263534 Americas: +1 315 623 0293

Email: info@tbrc.info

Check Out Our:

TBRC Blog: <a href="http://blog.tbrc.info/">http://blog.tbrc.info/</a>

LinkedIn: <a href="https://in.linkedin.com/company/the-business-research-company">https://in.linkedin.com/company/the-business-research-company</a>

Twitter: <a href="https://twitter.com/tbrc">https://twitter.com/tbrc</a> info

Facebook: <a href="https://www.facebook.com/TheBusinessResearchCompany">https://www.facebook.com/TheBusinessResearchCompany</a>
YouTube: <a href="https://www.youtube.com/channel/UC24">https://www.youtube.com/channel/UC24</a> fl0rV8cR5DxlCpgmyFQ

Oliver Guirdham
The Business Research Company
+44 20 7193 0708
email us here

Visit us on social media: Facebook

Twitter LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/588269980

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.