IT Training Market Estimated to Exceed US$ 87.3 Billion Globally by 2027 | CAGR of 3.9%

Global IT Training Market Supported by the Implementation of E-Learning Solutions

SHERIDAN, WYOMING, UNITED STATES, August 29, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled "IT Training Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027," the global IT Training market size reached a value of US$ 70.2 Billion in 2021. Information technology (IT) training refers to a system of learning activities designed to impart knowledge, skills, and necessary competencies in employees. It involves technical proficiencies related to the IT industry, such as development, application, design, implementation, and management of computer-based systems and other internal processes, that a business relies on to function. Some of the common methods of training includes e-learning, internal training, public courses, self-paced learning, workshops, and one-on-one. IT training is a useful tool that enables employees to build and maintain digital infrastructure, manage and code databases, deal with enterprise applications, obtain necessary certifications, and protect the organizational IT networks. Apart from this, it enhances work productivity and performance, thereby assisting companies to reach their respective business goals. Looking forward, IMARC Group expects the market to reach US$ 87.3 Billion by 2027, exhibiting at a CAGR of 3.9% during 2022-2027.

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Global IT Training Market Trends:

The global IT training market is primarily being driven by the increasing demand for cost-effective, convenient, and high-quality training programs, especially amongst small-sized organizations. This, in turn, is facilitating the introduction of e-learning solutions that impart knowledge through the use of internet and smart devices, thereby reducing on-premises deployment costs. The advent of social, analytic, web, and cloud technology are further supporting the implementation of IT training across infrastructures. Additionally, the increasing operational complexity due to rapid technological upgradation, modern inventions, and diversifications have prompted companies to adopt IT training programs to upskill staff and help employees understand the latest developments in the industry, which is acting as a major growth-inducing factor. Besides this, governments of various nations are formulating favorable policies to support digitization and promote IT-based education as a medium to fill the gap between employee specifications and job requirement, which is creating a positive outlook for the market. Looking forward, the market is expected to grow at a CAGR of 3.9% during 2022-2027.

Key Players Included in Global IT Training Market Research Report:

- International Business Machines (IBM) Corporation
- LearnQuest, Inc.
- Oracle Corporation
- QA Ltd.
- SAP ERP
- Computer Generated Solutions (CGS) Inc.
- Firebrand Technologies
- Global Knowledge Training LLC
- New Horizons Worldwide, Inc.
- Corpex Technologies
- Dell Inc.
- ET3, LLC
- ExitCertified Corp.
- Fast Lane Group
- GP Strategies Corporation
- Hewlett Packard (HP) Company
- ILX Group

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Key Market Segmentation:

Breakup by Application:

- IT Infrastructure Training
- Enterprise Application and Software Training
- Cyber Security Training
- Database and Big Data Training
- Others

Breakup by End User:

- Corporate
- Schools and Colleges
- Others

Breakup by Region:

- North America (United States, Canada)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

TOC for the IT Training Market Research Report:

- Preface
- Scope and Methodology
- Executive Summary
- Introduction
- Global IT Training Market
- SWOT Analysis
- Value Chain Analysis
- Price Analysis
- Competitive Landscape

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IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company’s expertise.

Elena Anderson
IMARC Services Private Limited
+1 631-791-1145
email us here
