

# Canada 3PL Market: Will Be A \$3.01 Billion Market By 2027

*Canada 3PL market analysis and (products, applications & geography). This study presents market analysis, trends, and future estimations by 2027.*

PORTLAND, ORAGON, UNITED STATES, August 30, 2022 /EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, "3PL Market by Type and Mode of Transportation: Canada Opportunity Analysis and Industry Forecast, 2020–2027,"

The [Canada 3PL market size](#) was valued at \$1.58 billion in 2019, and is projected to reach \$3.01 billion by 2027, registering a CAGR of 9.0%.

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3PL is an outsourced activity related to the management of flow of goods in a company's supply chain and delivery of products from manufacturer to the consumer on time. These services go beyond logistics and include value-addition to the entire process from procurement of goods to the distribution of furnished products to the customers establishing an effective & efficient supply chain. By mode of transportation, the airways and railways segments are expected to witness significant CAGRs of 11.1% and 10.4%, respectively, during the forecast period. The cumulative share of these two segments was 29.1% in 2019, and is anticipated to reach 32.5% by 2027.

Growing urbanization, changing outlook of domestic & international trade activities, and rising trend of outsourcing transportation services are expected to spur the demand for third-party logistics services in the Canada market. Canada is one of the leading consumers for third-party logistics in the global market. Focus on core competencies as the priority move for manufacturers or retailers is anticipated to support 3PL activities. The Canada 3PL market is highly fragmented as several market participants are operating across Canada and majority of the market participants from Canada are operating in the domestic market only. The health & nutrition and beauty & cosmetics segments are growth frontiers in the Canada 3PL market.

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For the 3PL market, the year 2020 was a slow growth performing year, owing to the negative demand and supply outlook due to COVID-19 restrictions for end users, including manufacturers and suppliers of home decor products, health & nutrition products, beauty & cosmetics products, pet accessories & products, sport & recreation related products, and do it yourself (DIY) products.

### Key Findings Of The Study

By type, the beauty & cosmetics segment is expected to register significant growth during the forecast period. The health & nutrition segment is projected to lead the global market, in terms of 3PL market share, by the end of forecast period.

Depending on mode of transportation, the airways segment is expected to register significant CAGR during the forecast period.

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The key players profiled in the report are A.P. Moller-Maersk, Bollore Logistics, C.H. Robinson Worldwide, Inc., FedEx Corporation, Kintetsu World Express, Inc., Nippon Express, Penske Logistics, Inc., Purolator Inc., SCI Group, and United Parcel Service.

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