

Navigation Satellite Systems Market Analysis, Growth By Top Companies, Trends By Types And Forecast To 2022-2030

PORTLAND, ORAGON, UNITED STATES, August 30, 2022 /EINPresswire.com/ -- Global [navigation satellite system](#) (GNSS) refers to a constellation of satellites, which provides signals from the space that relays positioning, navigation, and timing data to the GNSS receiver. It provides accurate real-time positioning and timing services to users across the globe. GNSS comprises satellite navigation systems which includes GPS, GLONASS, Beidou, and Galileo. At present, there are three fully functional GNSS systems operating across the globe. First is U.S. Global Positioning System (NAVSTAR), second is Global Orbiting Navigation Satellite System (GLONASS) by Russian Federation, and third is European Union's Galileo. Moreover, it has several applications including road & rail navigation, location-based services, maritime navigation, agriculture, and others.

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Some leading companies profiled in the global navigation satellite industry report comprises Broadcom Inc., Furuno Electric Co., Ltd., Garmin Ltd., Hexagon AB, L3Harris Technologies, Inc., Laird Connectivity, Navtech GPS, Qualcomm Technologies, Inc., Raytheon Technologies Corporation, SkyTraq Technology, Inc., STMicroelectronics N.V., Texas Instruments Incorporated, Topcon Corporation, Trimble Inc., and UniStrong (Hemisphere GNSS).

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Based on consumer and health solutions, it is further bifurcated into navigation & tracking, health & lifestyle, and tourism & corporate. By road & automotive, it is further fragmented into personal navigation device, road user charging, public transport buses, in-vehicle system, road fleet management, connected & automated driving, and others. On the basis of others, it is further classified into aviation & drones, agriculture, maritime & inland waterways, infrastructure, and others. By region, the report is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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Moreover, autonomous vehicle with the aid of GNSS receivers can perform effectively even in a low navigation satellite signal reception area. Therefore, demand for GNSS integrated autonomous vehicles is increased. Thus, increase in the adoption of autonomous vehicles for several applications is one of the factors that drive the growth of the navigation satellite system industry during the forecast period.

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Key Benefits For Stakeholders

This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the navigation satellite industry analysis from 2021 to 2031 to identify the prevailing navigation satellite market opportunities.

The market research is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the navigation satellite market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global market.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the analysis of the regional as well as global navigation satellite market trends, key players, market segments, application areas, and market growth strategies

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