

Automatic Identification and Data Capture Market to Reach USD 35 billion by 2027: IndustryARC

Growth in E-commerce industry involves remote purchase, tracking, payment has created growth in demand for automatic identification and & capture systems Market

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IndustryARC, in its latest report, predicts that the global Automatic Identification And Data Capture industry is forecast to reach USD 35 billion by 2027, growing at a CAGR of 12.3% from 2022 to 2027. Automatic

Identification and Data Capture (AIDC) is a broad category of technologies used to collect information from an individual, object, image or sound without manual data entry. Automatic Identification and Data Capture systems are used to manage inventory, delivery, assets, security and documents.

Key takeaways:

This IndustryARC report on the [Automatic Identification And Data Capture Market](#) highlights the following areas -

1. The Biometrics segment is predicted to grow at the fastest rate over the forecast period 2022-2027 in Automatic Identification and Data Capture market by technology, in 2021. This is attributed to rise in security and data privacy concerns along with increasing big data fuels the growth of automatic identification and data capture systems.

2. The retail and e-commerce held the greatest share in the Automatic Identification and Data Capture market segmented by end user, in 2021. This is owing to growing demand of identifying and tracking product by the customers and growing need to manage inventory efficiently for the manufacturers.



3. North America held the largest market share of 34%, in 2021. This is due to automatic identification and data capture compatible infrastructure, widespread network connectivity and significant increasing in ecommerce in United States and other countries of North America market.

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Segmental Analysis:

1. Automatic Identification and Data Capture market by type of system has been segmented into barcodes, radio frequency identification, biometrics, magnetic stripes, optical character recognition, smart cards, voice recognition, electronic article surveillance, real-time locating systems and others.

2. Automatic Identification and Data Capture market by end user has been segmented into manufacturing & packaging, retail & e-commerce, transportation & logistics, banking & finance, healthcare and pharmaceuticals, energy & power, life sciences, food & beverages, automotive, electronics and others. The retail and E-commerce segment held the largest share of 32%, in 2021.

3. Automatic Identification and Data Capture market by geography is segmented into North America, Europe, Asia-Pacific (APAC), South America, and the rest of the world (RoW). North America held the largest market share in Automatic Identification and Data Capture market with 34% of total market size and is predicted to grow at the fastest rate over the forecast period 2022-2027.

Competitive Landscape:

The top 5 players in the Automatic Identification and Data Capture industry are -

1. Cognex Corporation.
2. Bluebird, Inc.
3. Zebra Technologies.
4. Datalogic S.P.A.
5. NEC Corporation

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